



Date: 24th May, 2025

**To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001**

BSE Scrip Code: **544035**

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated 12th May, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today at 24th May, 2025, has *inter alia*:

1. Approved the Standalone and Consolidated Audited Financial Statements for the financial year ended on March 31, 2025, as recommended by the Audit Committee.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
 - (i) Audited Standalone & Consolidated Financial Results for the financial year ended March 31, 2025.
 - (ii) Auditor's Report with modified opinion on the aforesaid Standalone and Consolidated Audited Financial Results.
 - (iii) Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Half-Year and Year ended March 31, 2025.
2. Approved the appointment of M/s. V Deepak & Associates, Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2025-26;
3. Approved the appointment of M/s. Dilip Swarnkar & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company from Financial Year 2025-26 to 2029 – 30, subject to approval of shareholder in the ensuing General Meeting of Company;
4. Approved the appointment of Mr. Surya Kumar Nagarajan, as Chief Financial Officer (CFO) of the Company w.e.f. 24th May, 2025.

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : U25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com



The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are enclosed as **Annexure – I, II & III.**

The Board Meeting commenced at 07:00 PM and concluded at 07:50 PM.

The above is for your information and record.

**Yours faithfully,
Thanks & Regards**

For SWASHTHIK PLASCON LIMITED

**MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
(DIN: 10314526)**

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : U25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com



Annexure – I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for the appointment of Internal Auditor of the Company

Sr No	Particulars	Details
1	Reason for change viz. Appointment resignation, removal, death or otherwise;	Appointment of M/s. V Deepak & Associates, Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2025 - 26
2	Date of appointment (as applicable) & term of appointment	Appointment for F.Y, 2025-26 Term of appointment – Conduct internal Audit of Company and issue Report to the Management of Company on time-to-time basis.
3	Brief profile (in case of appointment);	M/s. V Deepak & Associates, Chartered Accountants Firm is a sole proprietor firm. The firm's office is in Chennai.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : U25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com



Annexure - II

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for the appointment of Secretarial Auditor of the Company:

Sr No	Particulars	Details
1	Reason for change viz. Appointment resignation, removal, death or otherwise;	Appointment of Dilip Swarnkar & Associates, Practicing Company Secretaries having Membership No. 47600 and CP No. 26253 as Secretarial Auditor of the Company from Financial Year 2025-26 to 2029-30 subject to approval of shareholder in the ensuing General Meeting of Company.
2	Date of appointment (as applicable) & term of appointment	w.e.f. 24 th May, 2025 Term of appointment – Appointment for 5 years i.e. from F.Y. 2025-26 to 2029-30 to conduct Secretarial Audit and issue report within the timeline as per SEBI Regulations after due-diligence of Company as per applicable laws to Company.
3	Brief profile (in case of appointment);	M/s Dilip Swarnkar & Associates is sole proprietorship firm located in Kandivali West, Mumbai. He has more than 8 years of experience in the field of Corporate and secretarial Compliances.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : U25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com



Annexure - III

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for the appointment of Chief Financial Officer (CFO) of the Company:

Sr No	Particulars	Details
1	Reason for change viz. Appointment resignation, removal, death or otherwise;	Appointment of Mr. Surya Kumar Nagarajan as Chief Financial Officer (CFO) of Company w.e.f. 24 th May, 2025.
2	Date of appointment (as applicable) & term of appointment	w.e.f. 24 th May, 2025 Term of appointment – Appointment as CFO of Company to perform the duties for tracking cash flow and financial planning and analyzing the company's financial strengths and weaknesses and proposing strategic directions.
3	Brief profile (in case of appointment);	Completed his Graduation in Master of Business Administration. He has started his carrier as Admin officer in our group companies and now working with us more than 15 years and handling various works including Administration, Management, Accounts etc.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : U25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com

**PSDY & ASSOCIATES**

Chartered Accountants

10, Annal Velankanni Street, Kamaraj Nagar,
Puducherry - 605011 Ph. +91 9092598030

Email - cakushal26@gmail.com

Independent Auditor's Report on the Half yearly and Year to Date Standalone Audited Financial Results of M/s. SWASHTHIK PLASCON LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

SWASHTHIK PLASCON LIMITED**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of half yearly and year to date standalone financial results of **SWASHTHIK PLASCON LIMITED** (the "Company") for the half year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of

Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06Branch Office : No.70, Nalcker New Street, 2nd Floor, Madurai -625001



PSDY & ASSOCIATES

Chartered Accountants

10, Annai Velankanni Street, Kamaraj Nagar,
Puducherry - 605011 Ph. +91 9092598030

Email - cakushal26@gmail.com

the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

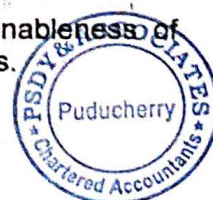
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.

Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06

Branch Office : No.70, Naicker New Street, 2nd Floor, Madurai -625001

**PSDY & ASSOCIATES**

Chartered Accountants

10, Annal Velankanni Street, Kamaraj Nagar,
Puducherry - 605011 Ph. +91 9092598030

Email - cakushal26@gmail.com

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

"In our opinion and according to the information and explanations given to us, the company has not enabled the feature of audit trail (edit log) in the accounting software as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014. Accordingly, the audit trail feature was not operated throughout the financial year and we are unable to comment on whether such audit trail has been tampered with."

The Statement includes the results for the half year ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the audited period year-to-date figures up to the first half year of the current financial year.

For M/s. PSDY & ASSOCIATES**Chartered Accountants****Kushal Raj N - Partner****FRN: 010625S****M.No: 234239****UDIN: 25234239BMIZKJ3113****DATE: 24.05.2025****PLACE: PUDUCHERRY****Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.****Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06****Branch Office : No.70, Nalcker New Street, 2nd Floor, Madurai -625001**

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commune
Thirubhuvanai, Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: L25209PY2011PTC002578



SWASHTHIK
Plascon
(Amount in Lakhs)

Statement of Standalone Assets and Liabilities

	As at 31.03.2025	As at 31.03.2024
I. Equity and Liabilities		
(1) Shareholders' Funds		
a) Share Capital	1,946.80	1,756.40
b) Reserves & Surplus	6,217.77	4,452.38
(2) Non-Current Liabilities		
a) Long Term Borrowings	2,084.81	862.31
b) Deferred Tax Liabilities (Net)	48.08	-
c) Long Term Provisions	35.89	25.79
(3) Current Liabilities		
a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	14.92	-
(ii) total outstanding dues of creditors other than micro enterprises and small er	329.88	826.67
b) Short Term Borrowings	-	15.73
c) Other Current Liabilities	356.05	229.36
d) Short Term Provisions	87.61	155.96
TOTAL	11,121.82	8,324.59
II. Assets		
(1) Non-Current assets		
a) Property, Plant & Equipments & Intangible assets		
i) Property, Plant & Equipments	3,407.72	2,197.59
ii) Intangible assets	-	-
b) Non-current Investments	1,505.02	1,357.86
c) Long term loans & advances	71.50	106.87
d) Deferred Tax Assets	-	27.19
e) Other Non-current assets	22.92	19.48
(2) Current assets		
a) Inventories	2,163.14	2,053.66
b) Trade Receivables	1,356.83	1,649.92
c) Cash and Cash Equivalents	202.84	1.33
d) Loans	11.92	34.70
e) Other Current Assets	2,379.92	876.02

Significant Accounting Policies

TOTAL **11,121.82** **8,324.59**

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry ☎ 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS7785N1Z9

admin@swashtikplascon.com



SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commune
Thirubhuvanai, Puducherry - 605 107.
PAN NO: AAPCB77&5N DOI: 0505/2011
CIN: L25209PY2011PTC002578



STANDALONE FINANCIAL RESULTS

(Amount in Lakhs)

Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Year to date figures for the year ended on 31/03/2025	Year to date figures for the year ended 31/03/2024
	Unaudited	Unaudited	Unaudited	Audited	Audited
INCOME FROM OPERATIONS					
I Revenue from Operations	2,011.38	2,145.90	2,105.11	4,757.28	4,348.02
II Other Income	30.81	123.47	171.04	154.28	385.21
III Total Revenue (I+II)	2,042.19	2,269.37	2,276.15	4,911.56	4,733.23
EXPENSES					
IV Cost of Material Consumed	1,409.05	1,490.39	974.98	2,985.44	1,910.06
Purchase of Stock in Trade	20.75	15.10	780.09	44.91	1,694.87
Change in Inventories of Finished Goods, Work-in-progress & Stock in Trade	119.80	-228.20	-221.09	-106.49	-659.49
Employee Benefit Expenses	212.02	178.73	101.22	391.35	349.08
Finance Cost	72.70	55.11	34.82	127.90	80.88
Depreciation & Amortization Expense	108.93	87.57	53.77	196.50	97.32
Other Expenses	429.01	240.70	301.19	669.80	534.34
Total expenses (IV)	2,461.96	1,847.46	2,114.08	4,309.42	4,007.07
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	180.23	421.91	242.07	602.14	726.16
VI Exceptional Items	-	-	-	-	-
VII Profit before Extraordinary Items and tax (V-VI)	180.23	421.91	242.07	602.14	726.16
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII-VIII)	180.23	421.91	242.07	602.14	726.16
X Tax Expenses					
1 Current Tax	48.06	27.89	15.14	75.95	107.12
2 Tax relating to Prior Period	-30.39	-	-	(30.39)	29.54
3 Deferred Tax	30.44	44.83	17.10	75.27	18.70
4 MAT Credit	-40.63	-	-	(40.63)	-
Total Tax Expenses (X)	7.47	72.72	32.24	80.19	155.37
XI Profit/(Loss) for the period from continuing operation	172.76	349.19	209.83	521.95	570.80
XII Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operation after tax (XII+XIII)	-	-	-	-	-
XV Profit/(Loss) for the Period (XI+XIV)	172.76	349.19	209.83	521.95	570.80
XVI Paid up Equity Share Capital	1,756.40	1,756.40	1,756.40	1,946.80	1,756.40
XVII Reserves & Surplus	1,458.17	4,750.60	4,467.91	6,217.77	4,467.91
XVIII Earnings per equity share					
(1) Basic	0.89	1.99	1.19	2.68	3.25
(2) Diluted	0.89	1.99	1.19	2.68	3.25



Swashthik Plascon Ltd.

(Formerly Swashthik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS77&5N1Z9

admin@swashthikplascon.com

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commune
Thirubhuvanai, Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/03/2011
CIN: L25209PY2011PTC002578



SWASHTHIK

Plascon

Statement of Standalone Cash Flow

(Amount in Lakhs)

	As at 31.03.2025	As at 31.03.2024
A Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	454.99	498.32
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	196.50	97.32
Finance Cost	127.90	80.88
Interest received	(3.07)	-
Operating profits before Working Capital Changes	776.33	676.53
Adjusted For:		
(Increase) / Decrease in trade receivables	293.08	(637.52)
Increase / (Decrease) in trade payables	(481.87)	534.45
(Increase) / Decrease in inventories	(109.49)	(655.70)
Increase / (Decrease) in other current liabilities	126.69	(693.78)
Increase / (Decrease) in Provisions	10.10	2.03
Increase / (Decrease) in Provisions - Short Term	(68.35)	90.87
(Increase) / Decrease in Loans & Advances	58.14	(87.10)
(Increase) / Decrease in other current assets	(1,503.90)	(672.90)
Cash generated from Operations	(899.26)	(1,443.13)
Less: Income Tax paid	75.95	144.66
Add: Adjustment in Tax related in Previous Year	71.02	-
Net Cash flow from Operating Activities(A)	(904.18)	(1,587.79)
B Cash Flow From Investing Activities		
Purchase of tangible assets	(1,718.07)	(1,454.51)
Proceeds from sales of tangible assets	311.44	186.41
Interest Received	3.07	-
Purchase of intangible assets	-	-
Investment made in firms	(13.21)	-
Investment in Fixed Deposit	(3.45)	(0.68)
Net Cash used in Investing Activities(B)	(1,420.22)	(1,268.77)
C Cash Flow From Financing Activities		
Finance Cost	(127.90)	(80.88)
Increase in / (Repayment) of Short term Borrowings	(15.73)	(832.48)
Increase in / (Repayment) of Long term borrowings	1,222.51	120.92
Proceeds from Issuance of Equity Shares	1,447.04	3,648.71
Net Cash used in Financing Activities(C)	2,525.91	2,856.27
D Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	201.51	(0.28)
E Cash & Cash Equivalents at Beginning of period	1.33	1.61
F Cash & Cash Equivalents at End of period	202.84	1.33



Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS7785N1Z9

admin@swashtikplascon.com



SWASHTHIK
Plascon

Notes:-

1. The Financial Results for the half year and year ended March 31, 2025 which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 24, 2025
2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
3. The Company is only having one segment of business i.e. Manufacturing of Caps, Preforms and Polymers.
4. There are no investor complaints received/pending as on March 31, 2025
5. The figures for the half year ended March 31, 2025 are the balancing figures between audited results in respect of full financial year ended March 31, 2025 and the published reviewed figures for the half year ended March 31, 2025.
6. As per MCA Notification dated February 16, 2015 Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND AS for the preparation of Financial Results.
7. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

Date: 24.05.2025
Place: Puducherry

For and on behalf of the Board
Swashthik Plascon Limited



Mahendra Kumar Gautam
(Managing Director)
DIN NO: 10314526

Swashthik Plascon Ltd.

(Formerly Swashthik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : I 25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashthikplascon.com

**PSDY & ASSOCIATES**

Chartered Accountants

10, Annai Velankanni Street, Kamaraj Nagar,
Puducherry - 605011 Ph. +91 9092598030

Email - cakushal26@gmail.com

Independent Auditor's Report on the Half yearly and Year to Date Consolidated Audited Financial Results of M/s. SWASHTHIK PLASCON LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

SWASHTHIK PLASCON LIMITED

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of half yearly and year to date Consolidated financial results of **M/s. SWASHTHIK PLASCON LIMITED** (the "Company") for the half year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Statement includes the following subsidiary companies:

1. SWASTHIK INDUSTRIEES (PARTNERSHIP FIRM)
2. SWASTHIK PREFORMS PRIVATE LIMITED
3. SWASTHIK POLIMERS (PARTNERSHIP FIRM)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.

Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06

Branch Office : No.70, Naicker New Street, 2nd Floor, Madurai -625001



PSDY & ASSOCIATES

Chartered Accountants

10, Annai Velankanni Street, Kamaraj Nagar,
Puducherry - 605011 Ph. +91 9092598030

Email - cakushal26@gmail.com

Management's and Board of Directors" Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.

Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06

Branch Office : No.70, Naicker New Street, 2nd Floor, Madurai -625001



**PSDY & ASSOCIATES**

Chartered Accountants

10, Annai Velankanni Street, Kamaraj Nagar,
Puducherry - 605011 Ph. +91 9092598030

Email - cakushal26@gmail.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

"In our opinion and according to the information and explanations given to us, the company has not enabled the feature of audit trail (edit log) in the accounting software as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014. Accordingly, the audit trail feature was not operated throughout the financial year and we are unable to comment on whether such audit trail has been tampered with."

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the audited period year-to-date figures up to the first half year of the current financial year.

For M/s. PSDY & ASSOCIATES**Chartered Accountants**
Kushal Raj N

Partner

FRN: 010625S

M.No: 234239

UDIN: 25234239BMIZKK3404

DATE: 24.05.2025

PLACE: PUDUCHERRY

Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06Branch Office : No.70, Naicker New Street, 2nd Floor, Madurai -625001



SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commune
Thirubhuvanai, Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 03/05/2011
CIN: L25209PY2011PTC002578

Consolidated Statement of Assets and Liabilities

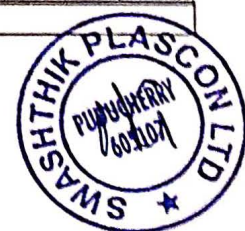
	As at 31.03.2025	As at 31.03.2024
I. Equity and Liabilities		
(1) Shareholders' Funds		
a) Share Capital	1,946.80	1,756.40
b) Reserves & Surplus	6,570.53	4,639.90
Minority Interest	6.19	5.01
(2) Non-Current Liabilities		
a) Long Term Borrowings	8,546.77	5,323.44
b) Deferred Tax Liabilities (Net)	49.19	-
c) Long Term Provisions	35.89	25.79
(3) Current Liabilities		
a) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	14.92	300.37
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,897.54	1,984.60
b) Short Term Borrowings	-	43.10
c) Other Current Liabilities	682.25	419.62
d) Short Term Provisions	237.86	431.81
TOTAL	19,987.94	14,930.04
II. Assets		
(1) Non-Current assets		
a) Property, Plant & Equipments & Intangible assets		
i) Property, Plant & Equipments	5,501.49	4,044.59
ii) Intangible assets	3.99	4.57
iii) Goodwill	125.80	125.80
b) Non-current Investments	92.50	92.50
c) Long term loans & advances	1,366.13	332.40
d) Deferred Tax Assets	-	26.80
e) Other Non-current assets	78.66	134.28
(2) Current assets		
a) Inventories	6,541.72	5,367.68
b) Trade Receivables	4,611.45	4,217.91
c) Cash and Cash Equivalents	232.95	9.15
d) Loans	11.92	38.69
e) Other Current Assets	1,421.33	535.66
TOTAL	19,987.94	14,930.04

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com





SWASHTHIK
Plascon

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commune
Thirubhuvanai, Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: L25209PY2011PTC002578

Consolidated Statement of Profit and Loss

(Amount in Lakhs)

Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Year to date figures for the year ended on 31/03/2025	Year to date figures for the year ended 31/03/2024
	Unaudited	Unaudited	Unaudited	Audited	Audited
INCOME FROM OPERATIONS					
I Revenue from Operations	7,205.70	7,154.06	6,004.28	14,359.76	12,627.40
II Other Income	13.07	6.75	508.32	19.82	858.85
III Total Revenue (I+II)	7,218.77	7,160.81	6,512.60	14,379.58	13,486.25
IV EXPENSES					
Cost of Material Consumed	3,195.92	2,970.54	2,593.43	6,166.46	5,016.93
Purchase of Stock in Trade	2,309.78	2,054.07	2,286.80	4,363.85	5,505.01
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-640.84	-192.88	-525.33	-833.72	-1,393.35
Employee Benefit Expenses	492.33	462.52	509.12	954.85	920.13
Finance Cost	403.47	200.63	194.79	604.10	373.21
Depreciation & Amortization Expense	249.38	249.49	181.56	498.87	343.54
Other Expenses	898.31	808.16	860.25	1,706.47	1,622.27
Total expenses (IV)	6,908.35	6,552.53	6,100.61	13,460.88	12,387.74
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	310.42	608.28	411.99	918.70	1,098.51
VI Exceptional Items	-	-	-	-	-
VII Profit before Extraordinary Items and tax (V-VI)	310.42	608.28	411.99	918.70	1,098.51
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII-VIII)	310.42	608.28	411.99	918.70	1,098.51
X Tax Expenses					
1 Current Tax	100.86	117.08	158.74	217.94	355.71
2 Tax relating to Prior Period	-30.39	-	-	-30.39	-
3 Deferred Tax	30.32	45.67	-12.01	75.99	-10.27
4 MAT Credit	-40.63	-	-	-40.63	-
Total Tax Expenses (X)	60.16	162.75	146.73	222.91	345.44
XI Profit/(Loss) for the period from continuing opera	250.26	445.53	265.26	695.79	753.06
XII Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-
XV Profit/(Loss) for the Period (XI+XIV)	250.26	445.53	265.26	695.79	753.06
XVI Paid up Equity Share Capital	-	1,756.40	1,756.40	1,946.80	1,756.40
XVII Reserves & Surplus	1,525.11	5,045.42	4,496.34	6,570.53	4,639.90
XVIII Earnings per equity share					
(1) Basic	1.29	2.54	1.51	3.57	4.29
(2) Diluted	1.29	2.54	1.51	3.57	4.29



Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commune
Thirubhuvanai, Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: L25209PY2011PTC002578



Consolidated Statement of Cash Flows

	As at 31.03.2025	As at 31.03.2024
A Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	918.70	1,098.51
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	498.87	343.54
Finance Cost	604.10	373.21
Interest received	(7.76)	-
Profit from Sale of Car	(0.53)	-
Operating profits before Working Capital Changes	2,013.38	1,815.25
Adjusted For:		
(Increase) / Decrease in trade receivables	(393.54)	(487.45)
(Increase) / Decrease in Long Term Loans & Advances	(1,037.83)	(93.15)
(Increase) / Decrease in Other Current Assets	(854.78)	(226.58)
(Increase) / Decrease in inventories	(1,174.04)	(1,579.45)
Increase / (Decrease) in Trade Payables	(372.50)	447.61
Increase / (Decrease) in Provisions	10.10	2.03
Increase / (Decrease) in Provisions - Short Term	(193.95)	99.55
Increase / (Decrease) in Other Current Liabilities	262.63	(814.02)
Cash generated from Operations	(1,740.54)	(836.22)
Payment on Account of Tax Expenses	(242.67)	125.86
Adjustment on Account of Tax Expenses	71.02	-
Net Cash flow from Operating Activities(A)	(1,912.20)	(962.08)
B Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(2,261.99)	(1,968.12)
Sale of Fixed Assets	311.44	186.41
Sale/(Purchase) of Investments	-	-
Decrease/(Increase) in Long Term Investments	-	-
(Increase)/Decrease in Other Non Current Assets	55.62	(23.75)
Interest received	7.76	-
Net Cash used in Investing Activities(B)	(1,887.17)	(1,805.46)
C Cash Flow From Financing Activities		
Payment of Finance Cost	(604.10)	(373.21)
Dividend Paid During the year	-	-
Proceeds from Issue of Share Capital	190.40	473.92
Proceeds from Security Premium (Net)	1,256.64	3,601.79
Underwriting Commission	-	(427.00)
Proceeds/ (Repayment) of Long Term Borrowings	3,223.33	2,310.13
Proceeds/ (Repayment) of Short Term Borrowings	(43.10)	(2,823.13)
Net Cash used in Financing Activities(C)	4,023.17	2,762.50
D Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	223.81	(5.04)
E Cash & Cash Equivalents at Beginning of period	9.15	14.18
F Cash & Cash Equivalents at End of period	232.95	9.15



Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS7785N179 admin@swashtikplascon.com



Notes:-

1. The Consolidated Financial Results for the half year and year ended March 31, 2025 which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 24, 2025
2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
3. The Company is only having one segment of business i.e. Manufacturing of Caps, Preforms and Polymers.
4. There are no investor complaints received/pending as on March 31, 2025
5. The figures for the half year ended March 31, 2025 are the balancing figures between audited results in respect of full financial year ended March 31, 2025 and the published reviewed figures for the half year ended March 31, 2025.
6. As per MCA Notification dated February 16, 2015 Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND AS for the preparation of Financial Results.
7. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

Date: 24.05.2025
Place: Puducherry

For and on behalf of the Board
Swashtik Plascon Limited




Mahendra Kumar Gautam
(Managing Director)
DIN NO: 10314526

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com

Date: 24th May, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: 544035

Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone and Consolidated Financial Results for the Half year and financial year ended on 31st March, 2025:

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. PSDY & Associates, Chartered Accountants (FRN: 010625S) have issued Audit Report with unmodified opinion in respect of Audited Standalone & Consolidated Financial Results for the Half year and financial year ended 31st March, 2025.

The above is for your information and record.

Yours faithfully,

Thanks & Regards

For SWASHTHIK PLASCON LIMITED

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
(DIN: 10314526)