ANNUAL REPORT
OF
SWASHTHIK PLASCON LIMITED
FOR FINANCIAL YEAR 2024-25

Registered Office of Company:

New Building of Company for Factory Set-up:

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CORPORATE INFORMATION

Board of Directors:

Name	Designation
Mr. Mahendrakumar Gautam	Managing Director
Mr. Parasmal Mahendra Kumar	Chairman cum Non- Executive Director
Mr. Parasmal Ravindra Kumar	Non-Executive Director
Mrs. Mahendrakumar Nirmala	Non-Executive Director
*Mrs. Sujathaa Mehta	Non- Executive Director
Mr. Sheetal Shah	Non- Executive Independent Director
Mr. Mohanraj Perumal	Non- Executive Independent Director
# Ms. Kavitha Gulacha	Non- Executive Independent Director

*Mrs. Sujathaa Mehta has resigned from the post of Non- Executive Director of the Company w.e.f. 21st October, 2024.

Ms. Kavitha Gulacha has resigned from the post of Non- Executive Independent Director of the Company w.e.f. 1st August, 2024.

COMPLIANCE OFFICER & COMPANY SECRETARY
Ms. Priyanka Patni

SECRETARIAL AUDITOR
M/s. Dilip Swarnkar &Associates
Company Secretaries

STATUTORY AUDITORS
M/S PSDY & ASSOCIATES
Chartered Accountants

INTERNAL AUDITORS
M/S. V DEEPAK & ASSOCIATES,
Chartered Accountants

BANKER OF COMPANY:

YES Bank Limited
Indian Overseas Bank

REGISTERED OFFICE:

No. A75 - A76, Pipdic Electronic Park, Thirubuvanai,
Mannadipet Commune, Puducherry, Pondicherry, India, 605107

Email: investors@swashthikplascon.com
Web: www.swashthikplascon.com

CAMEO CORPORATE SERVICES LIMITED
Subramanian Building, No. 1 Club House Road,
Chennai 600002, India
Tel No.: 044 4002 0700/2846 0390
Email: ipo@cameoindia.com
Website: www.cameoindia.com
Contact Person: Jessy R
SEBI Registration No.: INR000003753
Equity Shares ISIN code - INE0RDR01012

Listed on Stock Exchange – BSE LTD

NOTICE IS HEREBY GIVEN THAT THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SWASHTHIK PLASCON LIMITED WILL BE HELD ON TUESDAY, 23RD DAY OF SEPTEMBER, 2025 AT REGISTERED OFFICE OF THE COMPANY SITUATED AT NO. A75 - A76, PIPDIC ELECTRONIC PARK, THIRUBUVANAI, MANNADIPET COMMUNE, PUDUCHERRY, PONDICHERRY, INDIA, 605107 AT 01:00 PM

ORDINARY BUSINESSES:

1. **ADOPTION OF ANNUAL ACCOUNTS:**

To receive, consider and adopt:

I. Audited standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors thereon.

II. Audited consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Auditors thereon.

2. **RE-APPOINTMENT OF MRS. MAHENDRAKUMAR NIRMALA (DIN: 03174030), THE RETIRING DIRECTOR:**

To appoint a director in place of Mrs. Mahendrakumar Nirmala (DIN: 03174030) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESSES:

3. **APPROVAL OF RELATED PARTY TRANSACTIONS WITH SWASHTHIK PREFORMS PRIVATE LIMITED:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), consent of the members of the Company be and is hereby accorded for the transactions as entered or to be entered into by the Company in the ordinary course of business and at arm's length price with M/s **Swashthik Preforms Private Limited** (a related party within the meaning of Section 2(76) of the Act) for purchase and/or sales of raw Material and/or finished goods up to the maximum amount of Rs. 60,00,00,000/- (Rs. Sixty crores only) for the financial year 2025-2026 on such terms and condition as may be mutually agreed between the company and the related parties.

RESOLVRESOLVED FURTHER THAT, the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee or Directors of the company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

4. **APPROVAL OF RELATED PARTY TRANSACTIONS WITH SWASHTHIK INDUSTRIES:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), consent of the members of the Company be and is hereby accorded for the transactions as entered or to be entered into by the Company in the ordinary course of business and at arm's length price with M/s. Swashthik Industries (a related party within the meaning of Section 2(76) of the Act) for purchase and/or sales of raw materials and/or finished goods up to the maximum amount of Rs. 60,00,00,000/- (Rs. Sixty crores only) for the financial year 2025-2026 on such terms and condition as may be mutually agreed between the company and the related parties.

RESOLVRESOLVED FURTHER THAT, the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee or Directors of the company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

5. **APPROVAL OF RELATED PARTY TRANSACTIONS WITH SWASHTHIK PET PACKAGING:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), consent of the members of the Company be and is hereby accorded for the transactions as entered or to be entered into by the Company in the ordinary course of business and at arm's length price with M/s. Swashthik Pet Packaging (a related party within the meaning of Section 2(76) of the Act) for rent & freight up to the maximum amount of Rs. 10,00,00,000/- (Rs. Ten crores only) and for sale of finished goods for up to the maximum amount of Rs. 40,00,00,000/- (Rs. Forty Crores only) for the financial year 2025-2026 on such terms and condition as may be mutually agreed between the company and the related parties.

RESOLVRESOLVED FURTHER THAT, the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee or Directors of the company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

6. **APPROVAL OF RELATED PARTY TRANSACTIONS WITH PAALAGHAD PET BOTTLE:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), consent of the members of the Company be and is hereby accorded for the transactions as entered or to be entered into by the Company in the ordinary course of business and at arm's length price with M/s. Paalaghad Pet Bottle (a related party within the meaning of Section 2(76) of the Act) for sale of finished goods for up to the maximum amount of Rs. 30,00,00,000/- (Rs. Thirty Crores only) for the financial year 2025-2026 on such terms and condition as may be mutually agreed between the company and the related parties.

RESOLVRESOLVED FURTHER THAT, the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee or Directors of the company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

7. **APPROVAL OF RELATED PARTY TRANSACTIONS WITH SWASHTHIK POLIEMERS:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), consent of the members of the Company be and is hereby accorded for the transactions as entered or to be entered into by the Company in the ordinary course of business and at arm's length price with M/s. Swashthik Poliemers (a related party within the meaning of Section 2(76) of the Act) for purchase and/or sales of raw Materials and/or finished goods for the maximum amount of Rs. 40,00,00,000/- (Rs. Forty Crores only) for the financial year 2025-2026 on such terms and condition as may be mutually agreed between the company and the related parties.

RESOLVRESOLVED FURTHER THAT, the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee or Directors of the company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

8. APPROVE THE APPOINTMENT OF M/S DILIP SWANRNKAR & ASSOCIATE, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITOR OF THE COMPANY FROM FINANCIAL YEAR 2025-26 TO 2029 – 30 FOR A PERIOD OF FIVE YEARS.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to provision of section 204 of the Companies Act, 2013("ACT") read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) along with Regulation 24A of SEBI (Listing obligation and disclosure requirement) Regulation , 2015 ("SEBI LODR"), based on the recommendation of Audit Committee formed under section 177 of the Act and approval of board, consent of member be and is hereby accorded to appoint M/S DILIP SWANRNKAR & ASSOCIATE, Practicing Company Secretaries (Membership no. 47600 and CP no. 26253), as Secretarial Auditor of the company commencing from Financial Year 2025-26 to 2029 – 30 for a period of five years."

RESOVED FURTHER THAT, The Secretarial Auditor shall hold office from conclusion of this Annual General Meeting ("AGM") till the conclusion of the 19th AGM to be held in FY 2029-30, unless resigned or removed otherwise, on such remuneration as may be mutually agreed upon between the company and Secretarial Auditor plus any reimbursement, if any."

RESOLVED FURTHER THAT, board of directors of the company ("**Board**") which shall deemed to include any committee constituted duly, be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient for the purpose of giving effect to the aforesaid resolution."

By Order of the Board of Directors
For Swashthik Plascon Limited

Place: Pondicherry
Date: 29th August, 2025

Sd/-
Mahendrakumar Gautam
Managing Director
DIN: 10314526

REGISTERED OFFICE:
No. A75 - A76, Pipdic Electronic Park, Thirubuvanai,
Mannadipet Commune, Puducherry, Pondicherry, India, 605107

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

   A person can act as a Proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than ten percent (10%) of the total share capital of the Company. A Member holding more than ten percent (10%) of the total share capital of the Company may appoint a single person as Proxy and such Proxy shall not act as a Proxy for any other Member.

   The Proxy form is annexed with this Notice. The instrument appointing the Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, stamped and signed, not less than 48 hours before the commencement of the Meeting.

   Corporate Members intending to send their authorized representatives to attend the Annual General Meeting ("the Meeting") are requested to send to the Company a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

   During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a member is entitled to inspect the Proxies lodged, at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company by such Member.

2. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

3. The Members/Proxies are requested to bring the attendance slip duly filled in for attending the Meeting.

4. The Explanatory Statement pursuant to Section 102 of the Act, in respect of the Special

Businesses mentioned in Item No. 4 to Item No. 5 of the accompanying Notice is annexed hereto.

5. Information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the Directors seeking re-appointment in the Annual General Meeting is annexed to this Notice.

6. The Register of Directors and Key Managerial Personnel and their Shareholding, the Register of Contracts or Arrangements in which Directors are interested will be available for inspection at the Meeting.

7. All the documents referred to in the Notice are annexed thereto including the Annual Report for the financial year 2024-25 and Notice of the 14th Annual General Meeting are open for inspection by the Members, without any fees, at the Corporate Office at No. A75 - A76, Pipdic Electronic Park, Thirubuvanai, Mannadipet Commune, Puducherry, Pondicherry, India, 605107 of the Company between 11.00 a.m and 01.00 p.m on all working days up to the date of the Meeting and the same shall also be made available for inspection by Members at the Meeting.

Members holding shares in physical form are requested to approach, Cameo Corporate Services Limited the Registrar and Share Transfer Agents of the Company situated at Subramanian Building, No. 1 Club House Road, Chennai 600002, India, for:

(a) intimating any change in their address and/or bank mandate;

(b) submitting requests for transfer, transmission, name change, split, consolidation, etc.;

(c) nominating any person to whom the shares shall vest in the event of death;

(d) updating/registering their e-mail address for correspondence; and

(e) Any other queries with respect to shares held by them.

8. Members holding shares in electronic form are hereby informed that the Company or its Registrar cannot act on any request received directly from them for any change of address and/or bank mandate or change in e-mail address. Such changes are to be intimated only to the Depository Participants of the Members.

9. Members who have not registered their e-mail address for receiving all communications including Annual Report, Notices and Circulars, etc. from the Company electronically, are requested to register the same with their Depository Participants (for shares held in electronic form) and with Cameo Corporate Services Limited, the Registrar and Share Transfer Agents of the Company (for shares held in physical form). Members, who have registered their e-mail address, are also entitled to receive such communication in physical form, upon request.

10. The Board of Director vide resolution dated 29th August, 2025 has appointed M/s Dilip Swarnkar & Associates, Practicing Company Secretaries as scrutinizer for the Annual

General Meeting of the Company.

11. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e- voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-voting is mentioned in Note no. 15 of this Notice.

12. The remote e-voting shall commence on Saturday, 20th September, 2025 at 09:00 a.m. (IST) and shall end on Monday, 22th September, 2025 at 05:00 p.m. (IST). During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date i.e., Tuesday 16th September, 2025 may cast their vote electronically.

13. The Annual Report for the financial year 2024-25 and Notice of the 14th Annual General Meeting, inter- alia, indicating the process and manner of voting along with Attendance Slip and Proxy Form are being sent in electronic mode to all the Members holding shares in dematerialized form and having their e-mail address registered with their Depository Participants and such other Members who have positively consented in writing to receive the same by electronic mode. Members, who have received the above documents in electronic mode, are entitled to receive the same, free of cost, in physical form, upon making a request in this regard to Cameo Corporate Services Limited, the Registrar and Share Transfer Agents of the Company or to the Company. The abovementioned documents are also available for download on the Company's website i.e. www.swashthikplascon.com and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Company.

15. Only bonafide members of the Company whose names appear on the Register of Members/Register of Beneficial Owners/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

16. Route Map showing Directions to reach to the venue of the Meeting is given at the end of this Notice.

17. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on 20th September, 2025 at 09:00 A.M. and ends on 22nd September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 16th September, 2025 may cast their vote

electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 16th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

Login method for e-Voting for Individual shareholders holding securities in demat mode. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen

	will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

	If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf

file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the

Scrutinizer by e-mail to cssoniassociates@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Abhijeet Gunjal at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@swashthikplascon.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors@swashthikplascon.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT:

The following explanatory statement pursuant to Section 102 of the Act sets out the material facts relating to the special business mentioned in the Notice of the AGM:

ITEM NO 3:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of audit committee, the Board of Directors has approved the proposed Related Party Transaction i.e., Purchase and/or Sales of Raw Material and/or finished goods up to maximum value of Rs. 60,00,00,000/- (Rs. Sixty Crores only).

Accordingly, transaction(s) to be entered into with Swashthik Preforms Private Limited, comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by your Company for a period of current financial year i.e. 2025-26.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s Swashthik Preforms Private Limited are as follows:

Sr. No.	Particulars	Remarks
1	Name of the Related Party	M/s. Swashthik Preforms Private Limited
2	Name of the Director or KMP who is related	Parasmal Mahendra Kumar, Mahendrakumar Nirmala and Parasmal Ravindra Kumar
3	Duration of the Contract or Arrangement including the value, if any	For Financial Year 2025-26
4	Nature of relationship;	Parasmal Mahendra Kumar, Mahendrakumar Nirmala and Parasmal Ravindra Kumar are interested Director in the Company.
5	Nature, material terms, monetary value and particulars of the contract or arrangement	Purchase & Sales of Raw Materials for maximum amount of Rs. 30,00,00,000/- (Rs. Thirty Crores only) and Purchase & Sale of finished goods for an amount of Rs. 30,00,00,000/- (Rs. Thirty Crores only), total being Rs. 60,00,00,000/- (Rs. Sixty Crores only)
6	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	Description	Particulars
1	Name of the Related Party	M/s. Swashthik Preforms Private Limited
2	Nature of relationship [including nature of its interest (financial or otherwise)]	Parasmal Mahendra Kumar, Mahendrakumar Nirmala and Parasmal Ravindra Kumar are interested in the company.
3	Type and particulars of proposed transactions	Related party transaction related to Purchase & Sale of raw materials for maximum amount of Rs. 30,00,00,000/- (Rs. Thirty crores only) and Purchase & Sale of finished goods for an amount of Rs. 30,00,00,000/- (Rs. Thirty crores only), total being Rs. 60,00,00,000/- (Rs. Sixty Crores only)
4	Material terms of the proposed transactions	
5	Tenure of the proposed transactions	1 year
6	Value of the proposed transactions during FY 2025-26	Purchase & Sale of raw materials for maximum amount of Rs. 30,00,00,000/- (Rs. Thirty crores only) Purchase & Sale of finished goods for an amount of Rs. 30,00,00,000/- (Rs. Thirty crores only)
7	Total transactions for past three years (Rs. In Lakhs)	FY 2024-25: **21.2** FY 2023-24: **866.45** FY 2022-23: **1169.12**
8	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	41.73%
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
11	Name of the Director or KMP who is related, if any, and the nature of their relationship	Parasmal Mahendra Kumar, Mahendrakumar Nirmala and Parasmal Ravindra Kumar are interested in the Company.
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

Any other information relevant or important for the members to take a decision on the proposed resolution;

All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 3 of this Notice.

Except Parasmal Mahendra Kumar, Mahendrakumar Nirmala, Parasmal Ravindra Kumar and their relatives, None of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 4:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of audit committee, the Board of Directors has approved the proposed Related Party Transaction i.e., Purchase and/or Sales of Raw Material and/or finished goods up to maximum value of Rs. 60,00,00,000/- (Rs. Sixty Crores only).

Accordingly, transaction(s) to be entered into with Swashthik Industries, comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by your Company for a period of current financial year i.e. 2025-26.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s Swashthik Industries are as follows:

Sr. No.	**Particulars**	**Remarks**
1	Name of the Related Party	M/s. Swashthik Industries
2	Name of the Director or KMP who is related	Mrs. Mahendrakumar Nirmala and Mr. Parasmal Mahendra Kumar
3	Duration of the Contract or Arrangement including the value, if any	For Financial Year 2025-26
4	Nature of relationship;	The Company is 99% Shareholding partner and Mrs. Mahendrakumar Nirmala is 1% Shareholding partner in the Firm & also director in Company.

5	Nature, material terms, monetary value and particulars of the contract or arrangement	Purchase & Sale of raw materials and Finish goods for maximum amount of Rs. 60,00,00,000/- (Rs. Sixty Crores only)
6	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	**Description**	**Particulars**
1	Name of the Related Party	M/s. Swashthik Industries
2	Nature of relationship [including nature of its interest (financial or otherwise)]	The Company is 99% Shareholding partner and Mrs. Mahendrakumar Nirmala is 1% Shareholding partner in the Firm & also director in Company.
3	Type and particulars of proposed transactions	Purchase & Sales of Raw Materials and Finish Goods for maximum amount of Rs. 60,00,00,000/- (Rs. Sixty Crores only)
4	Material terms of the proposed transactions	
5	Tenure of the proposed transactions	1 year
6	Value of the proposed transactions during FY 2025-26	Purchase & Sales of Raw Materials and Finish Goods for maximum amount of Rs. 60,00,00,000/- (Rs. Sixty Crores only)
7	Total transactions for past three years (Rs. In Lakhs)	FY 2024-25: **141.42** FY 2023-24: **991.15** FY 2022-23: **1449.12**
8	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	41.73%
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
11	Name of the Director or KMP who is related, if any, and the nature of their relationship	Mrs. Mahendrakumar Nirmala and Parasmal Mahendra Kumar are the interested person.
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts

		pursuant to Section 102(1) of the Act, forming part of this Notice.

Any other information relevant or important for the members to take a decision on the proposed resolution;

All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 4 of this Notice.

Except Mahendrakumar Nirmala & Parasmal Mahendra Kumar, None of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 5:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of audit committee, the Board of Directors has approved the proposed Related Party Transaction i.e., payment of rent and freight up to Rs. 10,00,00,000/- (Rs. Ten crores only) and Sale of finished goods of Rs. 40,00,00,000/- (Rs. Forty Crores only).

Accordingly, transaction(s) to be entered into with Swashthik Pet Packaging, comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by your Company for a period of current financial year i.e. 2025-26.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s. Swashthik Pet Packaging are as follows:

Sr. No.	**Particulars**	**Remarks**
1	Name of the Related Party	M/s. Swashthik Pet Packaging
2	Name of the Director or KMP who is related	Mr. Parasmal Ravindra Kumar (Being Husband of Mrs. Asha Jain, Partner of Firm), Mrs. Mahendrakumar Nirmala & Mr. Parasmal Mahendra Kumar.
3	Duration of the Contract or Arrangement including the value, if any	For Financial Year 2025-26

4	Nature of relationship;	The Partnership Firm is associate firm of Company due to common Partners are directors in the Company.
5	Nature, material terms, monetary value and particulars of the contract or arrangement	Rent & freight for maximum amount of Rs. 10,00,00,000/- (Rs. Ten crores only) and Sale of finished goods for an amount of Rs. 40,00,00,000/- (Rs. Forty crores only).
6	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	**Description**	**Particulars**
1	Name of the Related Party	M/s. Swashthik Pet Packaging
2	Nature of relationship [including nature of its interest (financial or otherwise)]	The Partnership Firm is associate firm of Company due to common Partners are directors in the Company.
3	Type and particulars of proposed transactions	Related party transaction related to Rent & freight for maximum amount of Rs. 10,00,00,000/- (Rs. Ten crores only) and Sale of finished goods for an amount of Rs. 40,00,00,000/- (Rs. Forty crores only).
4	Material terms of the proposed transactions	
5	Tenure of the proposed transactions	1 year
6	Value of the proposed transactions during FY 2025-26	Rent and freight for maximum amount of Rs. 10,00,00,000/- (Rs. Ten crores only) Sale of finished goods for an amount of Rs. 40,00,00,000/- (Rs. Forty crores only)
7	Total transactions for past three years (Rs. In Lakhs)	FY 2024-25: **1239.4** FY 2023-24: **-** FY 2022-23: -
8	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	34.82%
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.

11	Name of the Director or KMP who is related, if any, and the nature of their relationship	Mr. Parasmal Ravindra Kumar (Being Husband of Mrs. Asha Jain, Partner of Firm) and Mrs. Mahendrakumar Nirmala.
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

Any other information relevant or important for the members to take a decision on the proposed resolution;

All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 5 of this Notice.

Except, Mr. Parasmal Ravindra Kumar, Mrs. Mahendrakumar Nirmala, Mr. Parasmal Mahendra Kumar, None of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 6:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of audit committee, the Board of Directors has approved the proposed Related Party Transaction i.e., Sale of finished goods of Rs. 30,00,00,000/- (Rs. Thirty Crores only).

Accordingly, transaction(s) to be entered into with Paalaghad Pet Bottle, comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by your Company for a period of current financial year i.e. 2025-26.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s. Paalaghad Pet Bottle are as follows:

Sr. No.	**Particulars**	**Remarks**
1	Name of the Related Party	M/s. Paalaghad Pet Bottle
2	Name of the Director or KMP who is related	Mr. Parasmal Mahendra Kumar and his wife Mrs. Mahendrakumar Nirmala.
3	Duration of the Contract or Arrangement including the value, if any	For Financial Year 2025-26

4	Nature of relationship;	Mr. Parasmal Mahendra Kumar is Common Partner in the firm and Director in the Company.
5	Nature, material terms, monetary value and particulars of the contract or arrangement	Sale of finished goods for an amount up to Rs. 30,00,00,000/- (Rs. Thirty crores only)
6	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	**Description**	**Particulars**
1	Name of the Related Party	M/s. Paalaghad Pet Bottle
2	Nature of relationship [including nature of its interest (financial or otherwise)]	Mr. Parasmal Mahendra Kumar is Common Partner in the firm and Director in the Company.
3	Type and particulars of proposed transactions	Related party transaction related to sale of finished goods up to an amount of Rs. 30,00,00,000/- (Rs. Thirty crores only)
4	Material terms of the proposed transactions	
5	Tenure of the proposed transactions	1 year
6	Value of the proposed transactions during FY 2025-26	Sale of finished goods for an amount of Rs. 30,00,00,000/- (Rs. Thirty crores only)
7	Total transactions for past three years (Rs. In Lakhs)	FY 2024-25: **266.62** FY 2023-24: - FY 2022-23: -
8	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	20.89%
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
11	Name of the Director or KMP who is related, if any, and the nature of their relationship	Mr. Parasmal Mahendra Kumar and his wife Mrs. Mahendrakumar Nirmala.
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts

		pursuant to Section 102(1) of the Act, forming part of this Notice.

Any other information relevant or important for the members to take a decision on the proposed resolution;

All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 6 of this Notice.

Except, Mr. Parasmal Mahendra Kumar and his wife Mrs. Mahendrakumar Nirmala, None of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 7:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of audit committee, the Board of Directors has approved the proposed Related Party Transaction i.e., purchase and/or sales of raw and/or finished goods up to maximum value of Rs. 40,00,00,000/- (Rs. Forty Crores only).

Accordingly, transaction(s) to be entered into with Swashthik Poliemers, comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by your Company for a period of current financial year i.e. 2025-26.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s Swashthik Poliemers are as follows:

Sr. No.	**Particulars**	**Remarks**
1	Name of the Related Party	M/s. Swashthik Poliemers
2	Name of the Director or KMP who is related	Mrs. Mahendrakumar Nirmala and Mr. Parasmal Mahendra Kumar
3	Duration of the Contract or Arrangement including the value, if any	For Financial Year 2025-26
4	Nature of relationship;	Mahendrakumar Nirmala is the interested person.
5	Nature, material terms, monetary value and particulars of the contract or arrangement	Related party transaction related to Sale of raw materials for maximum amount of Rs. 15,00,00,000/- (Rs. Fifteen crores only) and Purchase of finished goods for an amount of Rs.

		25,00,00,000/- (Rs. Twenty-five crores only), total being Rs. 40,00,00,000/- (Rs. Forty Crores only)
6	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	**Description**	**Particulars**
1	Name of the Related Party	M/s. Swashthik Poliemers
2	Nature of relationship [including nature of its interest (financial or otherwise)]	The Company is 99% Shareholding partner and Mrs. Mahendrakumar Nirmala is 1% Shareholding partner in the Firm & also director in Company.
3	Type and particulars of proposed transactions	Related party transaction related to Sale of raw materials for maximum amount of Rs. 15,00,00,000/- (Rs. Fifteen crores only) and Purchase of finished goods for an amount of Rs. 25,00,00,000/- (Rs. Twenty-five crores only), total being Rs. 40,00,00,000/- (Rs. Forty Crores only)
4	Material terms of the proposed transactions	
5	Tenure of the proposed transactions	1 year
6	Value of the proposed transactions during FY 2025-26	Sale of raw materials for maximum amount of Rs. 15,00,00,000/- (Rs. Fifteen crores only) Purchase of finished goods for an amount of Rs. 25,00,00,000/- (Rs. Twenty-five crores only)
7	Total transactions for past three years (Rs. In Lakhs)	FY 2024-25: **11.20** FY 2023-24: - FY 2022-23: -
8	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	27.86%
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
11	Name of the Director or KMP who is	Mrs. Mahendrakumar Nirmala and Mr. Parasmal

	related, if any, and the nature of their relationship	Mahendra Kumar.
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

Any other information relevant or important for the members to take a decision on the proposed resolution;

All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 7 of this Notice.

Except, Mrs. Mahendrakumar Nirmala and Mr. Parasmal Mahendra Kumar, None of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 8

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ('the Act'), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's report, prepared under Section 134(3) of the Act.

Furthermore, pursuant to recent amendments to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholders' approval to be obtained at the Annual General Meeting.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on May 24, 2025, has approved the appointment of M/s. Dilip Swanrnkar & Associate, Company Secretaries, (Membership No. 47600 and CP No. 26253) as the Secretarial Auditors of the Company for a period of five (5) consecutive years, commencing from April 1, 2025 to March 31, 2030 subject to approval of the Members at the Annual General Meeting.

Furthermore, in terms of the amended regulations, M/s. Dilip Swanrnkar & Associate, has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate. M/s. Dilip Swanrnkar & Associate, has confirmed that they are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest. M/s. Dilip Swanrnkar & Associate, has further furnished a declaration that they have not taken up any prohibited non secretarial audit assignments for the Company, its holding and subsidiary companies.

While recommending M/s. Dilip Swanrnkar & Associate for appointment, the Board and the Audit Committee evaluated various factors, including the firm's capability to handle a diverse and

complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. M/s. Dilip Swanrnkar & Associate was found to be well-equipped to manage the scale, diversity, and complexity associated with the Secretarial Audit of the Company.

M/s. Dilip Swanrnkar & Associate is a peer reviewed and well-established firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India, Mumbai. The firm is led by experienced team members, all of whom are distinguished professionals in the field of corporate governance and compliance. Their collective expertise spans corporate advisory and Secretarial Compliances. The firm also has good team with strong professional credentials who align with its core values of character, competence, and commitment. M/s. Dilip Swanrnkar & Associate specializes in compliance audit and assurance services, advisory and corporate compliances.

The terms and conditions of the appointment of M/s. Dilip Swanrnkar & Associate include a tenure of five (5) consecutive years, commencing from April 1, 2025 upto March 31, 2030 at a remuneration as may be mutually agreed between the Board and the Secretarial Auditors for subsequent years.

M/s. Dilip Swanrnkar & Associate has provided its consent to act as the Secretarial Auditors of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations. Accordingly, approval of the shareholders is sought for appointment of M/s. Dilip Swanrnkar & Associate as the Secretarial Auditors of the Company.

The Board recommends the Ordinary Resolution set out at Item No. 8 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

By Order of the Board of Directors
For Swashthik Plascon Limited

Place: Pondicherry **Sd/-**
Date: **29th August, 2025**

Mahendrakumar Gautam
Managing Director
DIN: 10314526

SWASHTHIK Plascon

Annexure - A

Information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the Directors seeking Re-appointment in the 14th Annual General Meeting of Company:

Name of the Director	Mrs. Mahendrakumar Nirmala
Director Identification Number	03174030
Date of Birth	18/06/1968
Date of Appointment	05th May, 2011
Age	57 Years
Terms and Conditions of appointment	Originally appointed on the Board as Non-Executive Director w.e.f. May 05, 2011.
Details of remuneration sought to be paid during F.Y. 2025-26	Depend upon the meetings
Details of Sitting Fees drawn during the F.Y. 2024-25	Rs. 4,000/-
Qualifications	Higher Secondary
Brief Resume of the Director	Mrs. Nirmala Mahendrakumar, aged 55 years is Non-Executive Director and also Promoter of our Company. She was originally appointed as Non-Executive Director on the Board on May 05, 2011. She holds Higher Secondary Certificates and having experience of 11 years.
Expertise in specific functional areas	Experience of 13 years Plastic and Pet Packaging Industry.
Other listed companies in which he holds Directorship and Membership of Committee of Board (along with listed entities from which he has resigned inthe past three years)	N.A.
Chairperson/Member of Committee(s) of Board of Directors of the Company	Member of Stakeholder Relationship Committee.
Shareholding of non-executive directors [in the listed entity, including shareholding as a beneficial owner];	N.A.
Shareholding in the Company (Equity)	26,35,267 Equity Shares representing 13.54% of total Paid-up Capital of the Company.
Disclosure of relationships betweendirectors inter-se;	1.Mrs. Mahendrakumar Nirmala and Mr. Parasmal Mahendra Kumar who are related to each other as Wife and Husband. 2. Mrs. Mahendrakumar Nirmala and Mr. Mahendrakumar Gautam is related to each other as Mother and Son. 3. Mr. Misrimal Parasmal and Mrs. Parasmal Umrao are related as father-in-law and mother-in-law respectively of Mrs. Mahendrakumar Nirmala,
The number of Meetings of the Boardattended during the year	Board Meeting held – 10 Board Meeting Attended - 10

Form No. MGT-11

Proxy Form
[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Managementand Administration) Rules, 2014]

CIN: L25209PY2011PLC002578
Name of the Company: SWASHTHIK PLASCON LIMITED
Registered Office: No. A75 - A76, PIPDIC ELECTRONIC PARK, THIRUBUVANAI, MANNADIPET COMMUNE, PUDUCHERRY, PONDICHERRY, INDIA, 605107
E-mail Id:
Folio No./Client Id:
DP. Id:

I/We, being the Member(s) of...……..shares of the above-named Company, hereby appoint
1.
Name:…….....….....
……...
Address:
E-mail Id:
Signature ..... , or failing him

2. Name: .....
Address:
E-mail Id:
Signature ..... , or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting of the Company, to be held on Tuesday, September 23, 2025 at No. A75 - A76, Pipdic Electronic Park, Thirubuvanai, Mannadipet Commune, Puducherry, Pondicherry, India, 605107 at 01:00 PM and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary businesses:

1. To approve the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors thereon.

2. To appoint a director in place of Mrs. Mahendra Kumar Nirmala (DIN: 03174030) who retires by rotation and being eligible, offers herself for re-appointment.

Special businesses:

3. Approval of related party transactions with Swashthik Preforms Private Limited

4. Approval of related party transactions with Swashthik Industries

5. Approval of related party transactions with Swashthik Pet Packaging

6. Approval of related party transactions with Paalaghad Pet Bottle

7. Approval of related party transactions with Swashthik Poliemers

8. Approve the appointment of M/s Dilip Swarnkar & Associate, Practicing Company Secretaries as Secretarial Auditor of the company from financial year 2025-26 to 2029 – 30 for a period of five years.

Signed this day of 2025

Signature of shareholder Signature of Proxy holders(s)

Affix Revenue Stamp

Notes:

1. This Form of the proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of the members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carry voting rights.
4. If a member holding more than 10% of the total share capital carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other member.
5. In case of Joint holder, the vote of the senior who tender as vote, whether in person or by proxy, shall be accepted to the exclusion to the vote of other joint holders. Seniority shall be determined by the order in which the name stand in the register of members.
6. This is optional please put a tick mark ( ) in appropriate column against the resolution indicated above. In case of members wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns "For", "Against". In case the members leave the column(s) blank, the proxy will be entitled to vote in the manner he/she thinks appropriate

Notes for Proxy Form:

1. The Proxy, to be effective should be deposited at the Registered Office of the Company not less than **FORTY- EIGHT HOURS** before the commencement of the Meeting. Proxies may be accepted at a shorter period, being not less than twenty-four hours before the commencement of the Meeting, if the Articles so provide.

2. A Proxy need not be a member of the Company.

3. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

4. This form of proxy confers authority to demand or join in demanding a poll.

5. The submission by a member of this form of proxy will not preclude such member from

attending in personal voting at the Meeting.

6. **This is optional. Please put a tick mark (√) in the appropriate column against the Resolutions indicated in the Box. If a member leaves the 'For' or 'Against' column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on aparticular Resolution, he/she should write "Abstain" across the boxes against the Resolution.

7. In case a member wishes his/her votes to be used differently, he/she should indicate the number of shares under the columns 'For' or 'Against' as appropriate.

8. An instrument of Proxy duly filled, stamped and signed, is valid only for the Meetingto which it relates including any adjournment thereof.

9. An instrument of Proxy is valid only if it is properly stamped. Unstamped or inadequately stamped Proxies or Proxies upon which the stamps have not been cancelled are invalid.

10. The Proxy-holder should prove his identity at the time of attending the meeting.

11. An Authorized representative of a body corporate or of the President of India or of the Governor of a State, holding shares in a company, may appoint a Proxy under his signature.

12. A proxy form which does not state the name of the Proxy should not be considered valid.

13. If an undated Proxy, which is otherwise complete in all respects, is lodged within the prescribed time limit, it should be considered valid.

14. If a company receives multiple Proxies for the same holdings of a Member, the proxy which is dated last is considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple Proxies should be treated as invalid.

15. If a Proxy had been appointed for the original Meeting and such Meeting is adjourned, any Proxy given for the adjourned Meeting revokes the Proxy given for the original Meeting.

16. A Proxy later in date revokes any Proxy/Proxies dated prior to such Proxy.

17. A Proxy is valid until written notice of revocation has been received by the company before the commencement of the Meeting or adjourned Meeting, as the case may be. A Proxy need not be informed of the revocation of the Proxy issued by the Member. Even an undated letter of revocation of Proxy should be accepted. Unless the Articles provide otherwise, a notice of revocation should be signed by the same person who had signed the Proxy.

18. Requisitions, if any, for inspection of Proxies should be received in writing from a Member at least three days before the commencement of the Meeting.

19. Proxies should be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting.

ATTENDANCESLIP

To be surrendered at the time of entry

Folio No./Client ID:……..

No. of Shares: ……..
Name of Member/Proxy :…….

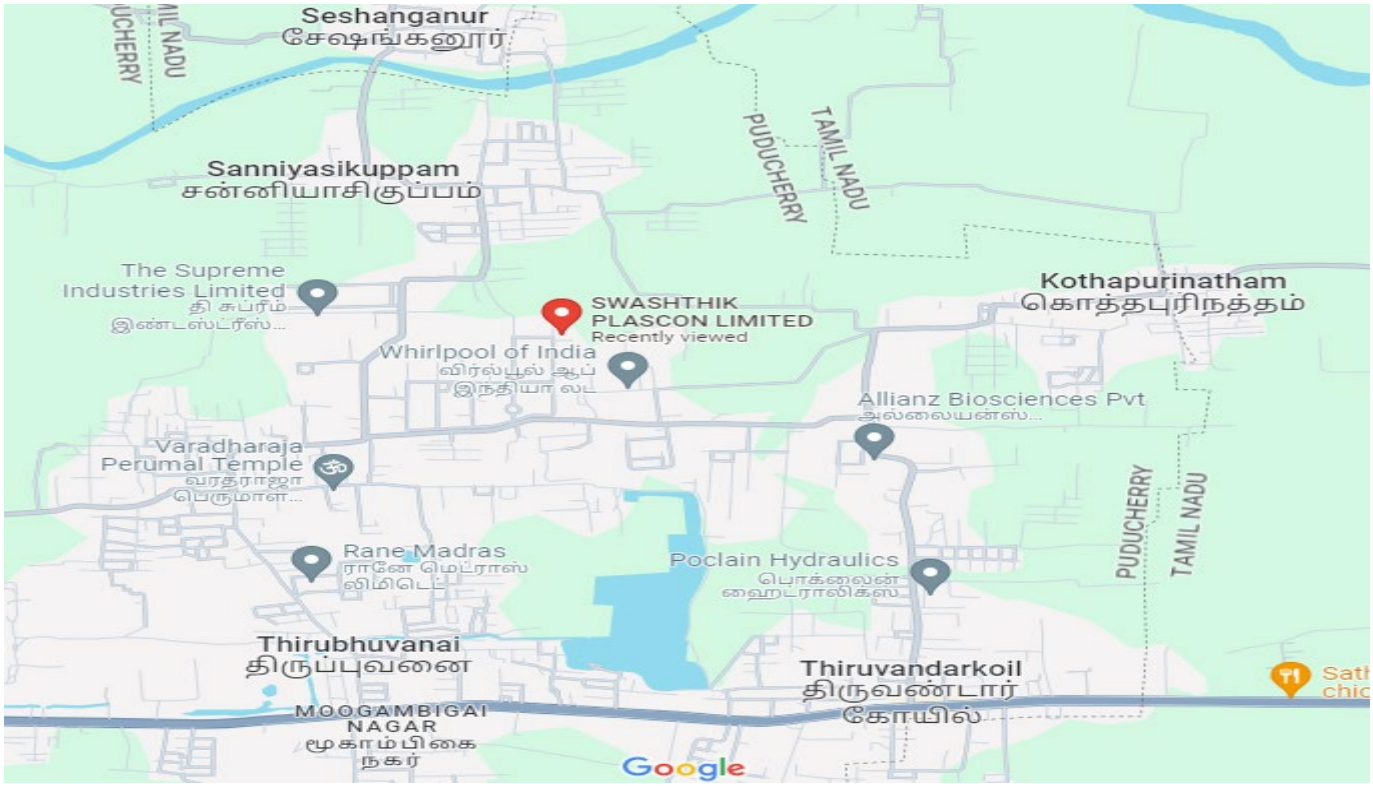
I hereby record my presence at the 14th Annual General Meeting of the Company on Tuesday, September 23, 2025, at No. A75 - A76, Pipdic Electronic Park, Thirubuvanai, Mannadipet Commune, Puducherry, Pondicherry, India, 605107 at 01:00 PM.

_____
Member's/Proxy's
Signature

Notes:

1. Please refer to the instructions printed under the Notes to the Notice of the 14th Annual General Meeting.
2. Shareholders/Proxy holders are requested to bring the attendance Slip with them when they come to the meeting.
3. No attendance slip will be issued at the time of meeting.
4. Shareholders who come to attend the meeting are requested to bring their copies ofthe Annual Report with them, as spare copies will not be available at the meeting.

Route Map of the venue of 14th Annual General Meeting of Company scheduled on Tuesday, September 23, 2025 at 01:00 PM:



DIRECTOR'S REPORT

To,
The Members,
SWASHTHIK PLASCON LIMITED

Your directors have pleasure in submitting their 14th Annual Report of the Company together with Audited Statements of Accounts for the year ended 31st March, 2025.

1. STANDALONE FINANCIAL PERFORMANCE:

The Financial performance of the Company during the year was as under:

(Amount In Lakhs.)

PARTICULARS	2024-25	2023-24
Income from operations	4757.28	4348.02
Other Income	154.28	385.21
Total revenue	4911.55	4733.23
Total Expenses	**4309.42**	**4007.07**
Prior Period Adjustment		
Profit before tax	602.14	726.16
Current Tax	**75.95**	**107.12**
Prior Period Tax Charge	(30.39)	29.54
Deferred Tax Charge	75.27	18.70
Profit from Continuing Operations after Tax (PAT)	**521.95**	**570.80**

2. BUSINESS OPERATION:

The Gross income from operations of your Company is Rs. 4757.28 Lakhs as against Rs. 4348.02 Lakhs in the previous year. The net profit/(loss) after tax for the year under review is Rs. 521.95 Lakhs as against profit of Rs. 570.80 Lakhs in the previous year.

3. CONSOLIDATED FINANCIAL PERFORMANCE:

The Financial performance of the Company during the year was as under:

(Amount In Lakhs.)

PARTICULARS	2024-25	2023-24
Income from operations	14,359.76	12,627.40
Other Income	19.82	858.85
Total revenue	14,379.58	13,486.25
Total Expenses	13,460.88	12,387.74
Prior Period Adjustment		
Profit before tax	918.70	1,098.51

Current Tax	217.94	355.71
Prior Period Tax Charge	(30.39)	-
Deferred Tax Charge	75.99	(10.27)
Profit from Continuing Operations after Tax (PAT)	**695.79**	**753.06**

4. BUSINESS OPERATION:

The Gross income from operations of your Company is Rs. 14,359.76 Lakhs as against Rs. 12,627.40 Lakhs in the previous year. The net profit/(loss) after tax for the year under review is Rs. 695.79 Lakhs as against profit of Rs. 753.06 Lakhs in the previous year.

5. DIVIDEND:

The Board of Directors' does not recommend any dividend for the year under review. however, Directors ensure for better performance and good result in the near future of the Company.

6. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the year under review, there is no change in the Business of the Company.

7. AMOUNT TRANSFERRED TO RESERVES

The Company has not transferred its profits into Reserves & Surplus Account during the year under review.

8. ANNUAL RETURN:

As per Section 92(3) of Companies Act, 2013, the draft copy of Annual Return of company in form MGT - 7 has been uploaded on the website of Company and web linkof the same is www.swashthikplascon.com

9. NUMBER OF BOARD MEETINGS/ COMMITTEE/SHAREHOLDERS MEETINGS CONDUCTED DURING THE YEAR:

During the year ended March 31, 2025, the Board met 11 times. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 (the "Act"). Required quorum was present throughout each meeting as per the requirement of the said Act, the details of Board meetings are given below;

I. AUDIT COMMITTEE

The audit committee of the Company is constituted under the provisions of section 177of the Companies Act, 2013.

Composition of the Committee:

1. Mr. Mohanraj Perumal, Non-Executive, Independent Director (Chairman);
2. *Mr. Sheetal Shah, Non-Executive, Independent Director (Member);
3. Mr. Mahendrakumar Gautam, Managing Director (Member)

The Company Secretary of Company is Secretary of the Committee

*Mr. Sheetal Shah (DIN: 10302403), has appointed as a member of the audit committee of the Company w.e.f. 1st August, 2024 due to resignation of Mrs. Kavitha Gulacha (DIN: 09274403), from the post of Non-Executive, Independent Director w.e.f. 1st August, 2024.

The scope of Audit Committee shall include but shall not be restricted to the following:

- Oversight of the Issuer's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the board for approval, with reference to:

Meeting of Audit Committee and Relevant Quorum:

The audit committee shall meet at least four times in a year and not more than one hundredand twenty days shall elapse between two meetings. The quorum for audit committee meeting shall either be two members or one third of the members of the audit committee, whicheveris greater, with at least two independent directors.

The Chairman of the committee has to attend the Annual General Meetings of the Company to provide clarifications on matters relating to the audit.

During the year under review, the Company held 5 Audit Committee meetings.

II. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the Company is constituted underthe provisions of section178 of the Companies Act, 2013.

Composition of the Committee:

1. Mr. Mohanraj Perumal, Non-Executive, Independent Director (Chairman);
2. *Mr. Parasmal Mahendra Kumar, Non-Executive Director (Member);
3. Mr. Sheetal shah, Non-Executive, Independent Director (Member);

The Company Secretary of Company is Secretary of the Committee

*Mr. Parasmal Mahendra Kumar (DIN: 00163647), has appointed as a member of the Nomination and Remuneration Committee of the Company w.e.f. 1st August, 2024 due to resignation of Mrs. Kavitha Gulacha (DIN: 09274403) from the post of Non-Executive, Independent Director w.e.f. 1st August, 2024.

The scope of Nomination and Remuneration Committee shall include but shall not be restricted to the following:

a. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

b. Formulation of criteria for evaluation of Independent Directors and the Board;

c. Devising a policy on Board diversity;

d. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The Company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

Meeting of Nomination and Remuneration Committee and Relevant Quorum:

The quorum necessary for a meeting of the Nomination and Remuneration Committee shallbe two members or one third of the members, whichever is greater. The Committee is required to meet at least once a year.

During the year under review, the Company held 1 (one) Nomination and Remuneration Committee meeting.

III. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee of the Company is constituted under the provisions of section 178 of the Companies Act, 2013.

Composition of the Committee:

1. Mr. Mohanraj Perumal, Non-Executive, Independent Director (Chairman)
2. *Mrs. Mahendrakumar Nirmala, Non-Executive Director (Member)
3. Mr. Parasmal Mahendra Kumar, Non-Executive, Director (Member)

The Company Secretary of Company is Secretary of the Committee

*Mrs. Mahendrakumar Nirmala (DIN: 03174030), has appointed as a member of the Stakeholders Relationship Committee of the Company w.e.f. 1st August, 2024 due to resignation of Mrs. Kavitha Gulacha (DIN: 09274403) from the post of Non-Executive, Independent Director w.e.f. 1st August, 2024.

This committee will address all grievances of Shareholders/ Investors and its terms of reference include the following:

a) Allotment and listing of our shares in future.

b) Redressing of shareholders and investor complaints such as non-receipt of declared dividend, annual report, transfer of Equity Shares and issue of duplicate/split/consolidated share certificates;

c) Monitoring transfers, transmissions, dematerialization, re-materialization, splitting and consolidation of Equity Shares and other securities issued by our Company, including review of cases for refusal of transfer/ transmission of shares and debentures;
d) Reference to statutory and regulatory authorities regarding investor grievances;
e) To otherwise ensure proper and timely attendance and redressal of investor queries and grievances;
f) To do all such acts, things or deeds as may be necessary or incidental to the exercise of the above powers.

Meeting of Stakeholder's Relationship Committee and Relevant Quorum:

The stakeholder's Relationship committee shall meet once in a year. The quorum for a meeting of the Stakeholder's Relationship Committee shall be two members present.

During the year under review, the Company held 1 (one) meeting of Stakeholders Relationship Committee.

SHAREHOLDER'S MEETING:

Sr. no.	General Meeting Date	Business Transacted in the Meeting	Type of Meeting
1.	**01/08/2024**	1. Approve the increasing in Authorized Share Capital of Company. 2. Alteration in Articles of Association of the Company.	**POSTAL BALLOT**
2.	**30/09/2024**	1. To receive, consider and adopt Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March, 2024 together with the Reports of the Board of Directors and Auditors thereon. 2. To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March, 2024 together with the Reports of the Board of Directors and Auditors thereon. 3. Re-appointment of Mrs. Sujathaa Mehta (din: 06822171), the retiring Director. 4. Re-appointment of Mrs. Mahendra Kumar Nirmala (din:	**AGM**

		03174030), the retiring Director. 5. Amendment of Memorandom of Association (MoA) of the company. 6. Approval of Related party transaction. 7. Approval of charges for services of documents on shareholder.	
3.	**02/01/2025**	1. To consider and approve issue of equity shares on preferential basis to the non-promoter public category investor for cash.	**EGM**
4.	**08/03/2025**	1. Approve the limits of Related Party Transactions 2. To obtain approval to advance any loan/give guarantee/ provide security under section 185 of the Companies Act, 2013.	**POSTAL BALLOT**

IV. INTERNAL COMPLAINT COMMITTEE:

Pursuant to the provision Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Act"), during the financial year 2024-25, the Company has not received any complaints on sexual harassment and hence no compliant remains pending as on 31st March, 2025.

V. MEETING OF INDEPENDENT DIRECTOR:

During the year under review, the Company held 1 (one) meeting of the Independent Directors.

10. DECLARATION OF THE INDEPENDENT DIRECTORS:

All Independent Directors have also given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

11. DETAILS OF SUBSIDIARY/JOINT VENTURE/HOLDING COMPANY:

The Company SWASHTHIK PREFORMS PRIVATE LIMITED is 100% Subsidiary Company (wholly-owned subsidiary) of our Company. Form AOC – 1 for the same is annexed as Annexure – I of the report.

12. CHANGES IN SHARE CAPITAL:

During the year under review,

i) The Authorized share capital of Rs. 18,00,00,000 divided into 1,80,00,00 Equity Shares of Rs. 10 each was increased to Rs. 20,00,00,00 divided into 2,00,00,00 Equity Shares of Rs 10 each pursuant to resolution of shareholders passed through Postal Ballot dated August 01, 2024.

ii) The paid up share capital of Rs. 17,56,39,950 divided into 1,75,63,995 Equity shares of Rs. 10 each was increased to Rs. 19,46,79,950 divided into 1,94,67,995 Equity shares of Rs. 10 each pursuant to resolution of shareholders passed in Extra Ordinary General meeting held on 02/01/2025

The Company has, during the year under review, neither issued any Equity shares with differential voting rights nor any shares (including sweat equity shares) to its employees under any scheme.

13. DIRECTORS'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board of Directors of the company confirms that-

(i) In the preparation of the annual accounts for the year ended 31st March, 2025, the Company has followed the applicable accounting standards and there are no material departures from the same.

(ii) Accounting policies were adopted and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the affairs of the Company as at 31st March 2025 and of the Profit of the Company for year ended on that date.

(iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act of safeguarding the assets of the Company and for preventing/ detecting fraud and irregularities have been taken.

(iv) The Directors have prepared Annual Accounts on a "Going Concern" basis.

(v) They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

(vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. PERFORMANCE EVALUATION:

The Board of Directors carried out an annual evaluation of the Board itself, its committees and individual Directors. The entire Board carried out performance evaluation of each Independent Director excluding the Independent Director being evaluated. The Nomination Remuneration Committee also carried out evaluation of every director's performance.

The evaluation was done after taking into consideration inputs received from the Directors, setting out parameters of evaluation. Evaluation parameters of the Board and Committees were mainly based on Disclosure of Information, Key functions of the Board and Committees, Responsibilities of the Board and Committees, etc. Evaluation parameters of Individual Directors including the Chairman of the Board and Independent Directors were based on Knowledge to Perform the Role, Time and Level of Participation, Performance of Duties and Level of Oversight and Professional Conduct etc.

Independent Directors in their separate meeting evaluated the performance of Non-Independent Directors, Chairman of the Board and the Board as a whole.

15. CORPORATE GOVERNANCE:

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts companies which have listed their specified securities on SME Exchange from compliance with corporate governance provisions.

Since the equity share capital of your Company is listed exclusively on the SME Platform of BSE, the Company is exempted from compliance with Corporate Governance requirements, and accordingly the reporting requirements like Corporate Governance Report, Business Responsibility Report etc. are not applicable to the Company. However, the Company is in compliance to the extent of applicable sections of Companies Act, 2013 with regard to Corporate Governance.

16. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis report has been separately furnished as **Annexure - II** in the Annual Report and forms a part of the Annual Report.

17. POLICIES AND DISCLOSURE REQUIREMENTS:

In terms of provisions of the Companies Act, 2013 the Company has adopted following policies which are available on its website https://swashthikplascon.com/

- Whistle Blower Policy
- Archival & Preservation Policy
- Code of conduct for Board & Shareholders Meeting
- Policy for disclosure of Material Events
- Criteria for making payment to non-Executive director
- Policy on determination of Material Related Party Transactions

- Risk Management Policy
- Code of Conduct for prevention of Insider Trading
- Code for Independent Directors
- Nomination and Remuneration Policy

18. COMPANY'S POLICY RELATING TO APPOINTMENT, PAYMENT OF REMUNERATION TO DIRECTORS AND DISCHARGE OF THEIR DUTIES:

Pursuant to the provision of Section 178 of the Companies Act, 2013 and at the recommendation of Nomination and Remuneration Committee has devised Nomination and Remuneration Policy relating to appointment of Key Managerial Personnel and Directors, Director's qualifications, positive attributes, independence of Directors and their remuneration and other related matters as provided under Section 178(3) of the Companies Act, 2013.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OFTHE COMPANIES ACT, 2013:

During the financial year, Loans given, Guarantees provided and Investments made pertaining to section 186 of Companies Act, 2013 has been mentioned in the notes of financial statements of Company.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITHRELATED PARTIES:

All related party transactions that were entered during the financial year were on arm's length basis and were in the ordinary course of business. There are no significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel, or other designated persons which may have a potential conflict with the interest of the Company at large. Form AOC – 2 for the same is annexed as **Annexure – III** of the report.

21. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India while organizing the Board and Annual General Meetings.

22. MATERIAL CHANGES AND COMMITMENT:

No material changes and commitments affecting the financial position of the Company occurred during the year and between the end of the financial year to which these financial statements relate and on the date of this report.

23. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF

THE FINANCIAL YEAR:

There was no any application filed or any proceeding pending under Insolvency and Bankruptcy Code, 2016 (31 Of 2016) during the year under review. Hence the same is not applicable to Company.

24. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

The Company did not settle any loan amount with Bank or Financial Institutions during the period under review. Hence the same is not applicable to Company.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ANDFOREIGN EXCHANGEEARNINGS AND OUTGO:

(A) CONSERVATION OF ENERGY:

The Company has been continuously making efforts to reduce energy consumption. The management is striving to achieve cost reduction by economical usage of energy.

(i) The steps taken or impact on conservation of energy:

The Company has been continuously making efforts to reduce energy consumption and the management is striving to achieve cost reduction by economical usage of energy.

(ii) The steps taken by the company for utilising alternate source of energy:

As the Company needs only minimum level of energy, it has not looked in to an alternative source of energy.

(iii) The capital investment on energy conservation equipment:

The Company has not made any capital investment as it is not required at this stage.

(B) TECHNOLOGY ABSORPTION:

The Company is not utilizing any alternate source of energy.

(C) FOREIGN EXCHANGE EARNINGS AND OUT GO:

During the period under review, the Company had earned the foreign exchange of and expenditure due to foreign Exchange rate difference was NIL.

26. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

27. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

CSR provides an opportunity to the Companies to effectively align its values and strategy for the benefits of the society, by contributing to the social, economic, and environmental development of the society at large.

Since the Board of Directors in their meeting held on August 01, 2024, has constituted the Corporate Social Responsibility Committee of the Company as per the above provisions of the Companies Act, 2013. The composition of Committee is as follow:

Sr. No.	Name	Category	Designation
1.	Ms. Mohanraj Perumal	Chairman	Non-Executive Independent Director
2.	Mr. Parasmal Mahendra Kumar	Member	Non-Executive Director
3.	Mr. Mahendrakumar Gautam	Member	Managing Director

Further the Board of directors has also approved the CSR policy formulated in accordance with the Act (as amended from time to time), guides the Company to serve the society.

The CSR policy may be accessed under the Investor section on the website of the Company at link https://swashthikplascon.com/.

Further the CSR activities forming part of this Report is attached as **Annexure – IV.**

28. DEPOSITS:

The Company has not accepted/renewed any deposits during the year under review.

29. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:

The Board is duly constituted according to the provisions of the Company Act.

The Directors on the Board have submitted notice of interest under Section 184(1), intimation under Section 164(2) of the Companies Act, 2013 and declaration as to compliance with the Code of Conduct of the Company.

The present Directors of the Company are Mr. Mahendrakumar Gautam, Mr. Parasmal Mahendra Kumar, Mr. Parasmal Ravindra Kumar, Ms. Mahendrakumar Nirmala, Ms. Mohanraj Perumal and Mr. Sheetal Shah.

Further during the year under review, following changes regarding appointment/reappointment has been done in Management of Company:

1. Resignation of Mrs. Kavitha Gulacha as a Non-Executive Independent director;
2. Resignation of Mrs. Sujathaa Mehta as a Non-Executive Independent director;
3. Details of all Directors/KMP which has been appointed/resigned has been mentioned below:

Sr. No.	Name of director/KMP	Designation	Promoter/independent Director / director /KMP	Executive/ Non-executive	Date of appointment
1.	Mahendrakumar Gautam	Managing director	KMP	Executive	15/09/2023
2.	Parasmal Mahendra Kumar	Chairman cum non-executive director	Promoter	Non-executive	05-05-2011
3.	Parasmal Ravindra Kumar	Non-executive director	Promoter	Non-executive	05/05/2011
4.	Mahendrakumar Nirmala	Non-executive director	Promoter	Non-executive	05/05/2011
5.	Mohanraj Perumal	Non-executive director	Independent	Non-executive	15/09/2023
6.	Sheetal Shah	Non-executive director	Independent	Non-executive	15/09/2023

In accordance with the provisions of the Companies Act, 2013, and the Articles of Association of the Company, Mrs. Mahendrakumar Nirmala retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re- appointment.

30. AUDITORS:

A. STATUTORY AUDITORS AND THEIR REPORT:

As per the provisions of Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014, M/s. PSDY & ASSOCIATES, Chartered Accountants (Firm Registration No. 010625S) were appointed as the statutory auditors of the Company at the 12th Annual General Meeting of the Company for a term of five consecutive years i.e. from F.Y. 2023- 24 to 2027-28, who shall hold office from the conclusion of 12th Annual General Meeting till the conclusion of the 17th Annual General Meeting to be held in the year 2028.

The Company has received written confirmation to the effect that they are not disqualified from acting as the Statutory Auditors of the Company in the terms of provisions of Section 139 and 141 of the Act and rules framed there under.

B. INTERNAL AUDITOR:

The Company has appointed M/s. V Deepak & Associates, Chartered Accountants as an Internal Auditor for conducting the Internal Audit of the Company.

C. SECRETARIAL AUDITOR AND THEIR REPORT:

In accordance with the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s. Dilip Swarnkar & Associates, Company Secretaries, as Secretarial Auditors for the financial year 2024-25. The Secretarial Audit Report for the financial year ended March 31, 2025 is set out in **Annexure – V** to this Report.

31. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Board has laid down standards, processes and procedures for implementing the internal financial controls across the organization. After considering the framework of existing internal financial controls and compliance systems; work performed by the Statutory Auditors, Secretarial Auditors and External Consultants; reviews performed by the Management and relevant Board Committees including the Audit Committee, the Board is of the opinion that the Company's internal financial controls with reference to the financial statements were adequate and effective during the financial year 2024-25.

32. INTERNAL CONTROL SYSTEMS:

Adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure,

applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

33. COST AUDITOR:

As per provision of section 148(3) of Companies Act, 2013 and rule 6(2) of Companies (Cost records and audit) Rules, 2014, the Company is not required to appoint a cost auditor to audit the cost records of the Company.

34. PARTICULARS OF EMPLOYEES AND REMUNERATION

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in this Report as **Annexure VI** which forms part of this Report.

35. EXPLANATION OF BOARD OF DIRECTOR'S ON AUDITOR'S REPORTS:

A. Auditors Report

The Auditor has given remark in the Audit Report as follow:

The Company did not maintain the accounting software for maintaining its books of account, which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made under rule 3 of the Companies (Accounts) Rules, 2014.

Reply of Board of Directors: The Company tried to add the feature of edit log in the accounting Software but unable to execute the feature due to changes of multiple entries in the existing software of Company. However, the Company has already executed the same as on date.

B. Secretarial Audit Report

The Secretarial Auditor has given remark in the Audit Report as follow:

The Company did not maintain the accounting software for maintaining its books of account, which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made under rule 3 of the Companies (Accounts) Rules, 2014.

Reply of Board of Directors: The Company tried to add the feature of edit log in the accounting Software but unable to execute the feature due to changes of multiple entries in the existing software of Company. However, the Company has already executed the same as on date.

36. REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees under Section 143(12) of the Companies Act, 2013.

37. GENERAL:

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transaction on these items during the year under review.

1. Details relating to Deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of equity shares (including sweat equity shares) and ESOS to employees of the Company under any scheme.
4. Except order passed by Ministry of Corporate Affairs on February 03, 2022 for condonation of delay under section 460(b) of the Companies Act, 2013, No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. There was no instance of non-exercising of voting rights in respect of shares purchased directly by the employees under a scheme pursuant to section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debenture) Rules, 2014 and hence no information has been furnished.

38. ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year. Your Directors look forward to the continued support of all stakeholders in the future.

For and on behalf of the Board of
SWASHTHIK PLASCON LIMITED

Sd/-

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN 10314526

Sd/-

PARASMAL MAHENDRA KUMAR
DIRECTOR
DIN: 00163647

PLACE: PONDICHERRY
DATE: 29TH AUGUST, 2025

Annexure – I

Form AOC – 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate Companies/joint ventures:

Part "A": Subsidiaries

Sl. No.	Particulars	Details
1	Name of the subsidiary	Swashthik Preforms Private Limited
2	The date since when subsidiary was acquired	28.03.2023
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Not Applicable
5	Share capital	Rs. 4,50,00,000/-
6	Reserves & surplus	Rs. 5,76,76,445.20/-
7	Total assets	Rs. 49,04,61,829.12/-
8	Total Liabilities	Rs. 49,04,61,829.12/-
9	Investments	-
10	Turnover	Rs. 42,40,18,552.02/-
11	Profit/(Loss) before taxation	Rs. 2,73,59,236.03/-
12	Tax Expenses	Rs. 70,38,842.66/-
13	Profit/(Loss) after taxation	Rs. 2,03,20,393.37/-
14	Proposed Dividend	NIL
15	% of shareholding	100%

On behalf of the Board
For **SWASHTHIK PLASCON LIMITED**

Sd/-

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN- 10314526

Sd/-

PARASMAL MAHENDRA KUMAR
DIRECTOR
DIN: 00163647

PLACE: PUDUCHERRY
DATE: 29TH AUGUST, 2025

Annexure – II

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. INTRODUCTION:

Our Company was originally incorporated as Private Limited Company in the name of "SWASHTHIK CAPS PRIVATE LIMITED" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated May 05, 2011 bearing Corporate Identification Number U25209PY2011PLC002578 issued by the Assistant Registrar of Companies, Pondicherry. Subsequently, our Company was converted into a Public Limited Company pursuant to the special resolution passed by the shareholders at the Extra-Ordinary General Meeting of our Company held on June 22, 2023 and consequent upon conversion the name of our Company was change to SWASHTHIK PLASCON LIMITED vide a fresh certificate of incorporation dated July 13, 2023 bearing Corporate Identification Number U25209PY2011PLC002578 was issued by the Registrar of Companies, Pondicherry. Further the Company has issued share pursuant to Initial Public Offer (IPO) and listed on SME platform of BSE LTD on 05, December, 2023.

2. INDUSTRY STRUCTURE:

Changing economic and business conditions, rapid technology, innovation and adoption and globalization are creating an increasingly competitive market environment that is driving corporations to transform the manner in which they operate. Companies in this environment are now focusing even more on their business objectives such as revenue growth, profitability, and asset efficiency.

3. INVESTMENTS/ DEVELOPMENTS:

We are increasing our reach in the industry by expanding our client base across sectors / verticals. Development of software products aiming at various sectors to improve the depth of our engagement with the industry.

Further the Company has received investment of Rs. 14,47,04,000/- from non-promoter shareholders and allotted 19,04,000 Equity Shares by way of Preferential Issue in the Board meeting held on 21st January, 2025

4. OPPORTUNITIES AND THREATS:

Strength:

Growth in the Indian economy and demand creates unprecedented opportunities for company to invest significantly in each of its core businesses. Outlook for the overall industries is positive. In keeping with the philosophy of continuous consumer centric approach which is the hall mark of any organization, several developmental activities have been planned for the next fiscal year.

Opportunities:

- Vast Industrial Presence in both Public and Private Sectors
- Huge demand for Domestic services
- Avail of Low-cost, Skilled Human Resources.
- Proactive government continued thrust on reforms- Further liberalization under process.

- Increasing investment in real assets (Capacity Expanding), Inflow of FDI (Foreign Direct Investment) across Industrial sector.

Threats:

As cybersecurity threats continue to evolve and become more sophisticated, enterprise IT must remain vigilant when it comes to protecting their data and networks. Further there are global and external factors, changes in Information Technology & Security Laws, tax laws, litigation and significant changes in the Global political and economic environment exert tremendous influence on the performance of the company. The Company has laid down procedures to inform Board Members about the risk assessment and minimization procedures.

5. SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE:

To carry on the business of importers, exporters, manufacturers, dealers, sellers, buyers, or in any other manner or by any other mode or by any other commercial name in all kinds of plastic including PET, HDPE, LDPE, Granules, plastic polymers, Polystrene, PVC, Nylon synthetic rubber, packaging products, its recycling, plastic products, plastic raw materials, resins, goods and articles connected with the plastic manufacturing industry for all kinds of usages.

To carry on business of importers, exporters, manufacturers, agents and representatives and dealers in all kinds of plastic raw materials, products and its related machineries.

The Company has product wise performance as mentioned below:

Sr no.	Product's particular	Contribution in the turnover (Amount in Lakhs)	Contribution in the turnover in %
1	Pharma Pet Bottles	1021.01	21.46%
2	Liquor Pet Bottles	1517.60	31.90%
3	Other Corporate Pet Products	908.49	19.10%
4	Preforms Bottles	1124.95	23.65%
5	Trading Products	185.24	3.89%
	Total	**4757.29**	100.00%

6. OUTLOOK:

The Continual growth in the in India sector is necessary to give necessary support to the industry. The company is making all effort to accelerate the growth of its business. It Expect to improve its position in the market by focusing in the technologically advanced and more profitable Product and market segment and working aggressively in the area of productivity, efficiency and cost reduction.

7. RISKS AND CONCERNS:

The industry is exposed to the following risk and concerns:

- **Complex Global Supply-Chain:**

Companies have to juggle internal and external resources while staying within international standards. Issues such as traceability and compliance are increasing operational burdens.

- **Uncertain Demand:**

Aggregately, economic volatility and cyclical demand cause fluctuations in production. On a more granular level, consumer preference can cause spikes in demand for an individual products or company. Efficient lean capabilities must be in place to keep inventory aligned with demand.

8. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an effective and reliable internal control system commensurate with the size of its operations. At the same time, it adheres to local statutory requirements for orderly and efficient conduct of business, safeguarding of assets, the detection and prevention of frauds and errors, adequacy and completeness of accounting records and timely preparation of reliable financial information. The efficacy of the internal checks and control systems is validated by self-audits and internal as well as statutory auditors.

9. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During the year under review,

i) The Authorized share capital of Rs. 18,00,00,000 divided into 1,80,00,00 Equity Shares of Rs. 10 each was increased to Rs. 20,00,00,00 divided into 2,00,00,00 Equity Shares of Rs 10 each pursuant to resolution of shareholders passed through Postal Ballot dated August 01, 2024.

ii) The paid up share capital of Rs. 17,56,39,950 divided into 1,75,63,995 Equity shares of Rs. 10 each was increased to Rs. 19,46,79,950 divided into 1,94,67,995 Equity shares of Rs. 10 each pursuant to resolution of shareholders passed in Extra Ordinary General meeting held on 02/01/2025

The Company has, during the year under review, neither issued any Equity shares with differential voting rights nor any shares (including sweat equity shares) to its employees under any scheme.

Reserves and Surplus:

The Reserve and Surplus of Company on Standalone Basis is Rs. 6,217.77 Lakhs as on period ended on 31st March, 2025.

The Reserve and Surplus of Company on Consolidated Basis is Rs. 6,570.53 Lakhs as on period ended on 31st March, 2025.

Total Income:

The Company has earned total Income Rs. 4,911.55 Lakhs on Standalone Basis as on period ended on 31st March, 2025.

The Company has earned total Income Rs. 14,379.58 Lakhs on Consolidated Basis as on period ended on 31st March, 2025.

10. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Your Company follows a policy of building strong teams of talented professionals. People remain the most valuable asset of your Company. The Company recognizes people as its most valuable asset and the Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

11. DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFORE INCLUDING:

Ratio	F.Y. 2024-2025	F.Y. 2023-2024	Movement in %	Reason for Movements (if movement is more than 25%)
Return on Equity ratio (Return on Net worth)	6.39%	9.39%	**-31.92**	The Company's net profit declined due to higher depreciation and increased interest costs due to higher investment in solar Power project and capex of existing 3 Units and new 4th unit. However, the EBIT has been increased YOY. Also, with the recent share issuance in January 2025, returns have been decreased whereas improved returns are anticipated in the following year.
Debtors Turnover Ratio (in times)	3.267	3.270	**-0.09%**	Decrease in the trade receivables of the company.
Inventory Turnover Ratio (in times)	2.26	2.52	**-10.46%**	Increase in the inventory of the company.
Trade Payable Turnover Ratio (in times)	5.18	6.44	**-19.59%**	Decrease in the trade payable of the company.
Current Ratio	7.76	3.93	**97.33%**	Current asset being increased as compared to previous financial year
Debt Equity Ratio	0.26	0.14	**82.39%**	During the year, the Company has availed loan for the purpose of installation of Solar energy and other purposes, hence the debt of the Company is increased
Operating Profit Margin (%)	15.35%	18.56%	**-17.32%**	Operating Profit of the Company has reduced due to claiming of higher depreciation whereas the EBIT has increased
Net Profit Margin	9.26%	10.53%	**-12.03%**	Net Profit of the Company has reduced due to claiming of higher

(%)				depreciation and Interest Payments whereas the EBITDA has increased

12. **DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF. –**

The Return on Net Worth for F.Y. 2024-25 is 6.39% and for F.Y. 2023-24 was 9.39%. The reason for decreasing due to higher depreciation and increased interest costs. However, with the recent share issuance in January 2025, returns have been decreased whereas improved returns are anticipated in the following year.

13. **CAUTIONARY STATEMENT:**

This report contains forward- looking statements based on the perceptions of the Company and the data and information available with the company. The company does not and cannot guarantee the accuracy of various assumptions underlying such statements and they reflect Company's current views of the future events and are subject to risks and uncertainties. Many factors like change in general economic conditions, amongst others, could cause actual results to be materially different.

By Order of the Board of Directors
FOR SWASHTHIK PLASCON LIMITED

Sd/-

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN: 10314526

PLACE: PONDICHERRY
DATE: 29TH AUGUST, 2025

Annexure III

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act, &*
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Except below transaction, there were no material contracts or arrangements or transactions during the financial year ended on March 31, 2025:

Particulars	**Details of Transaction**
Name(s) of the related party and nature of relationship	M/s. Swashthik Pet Packaging (The Partnership Firm is associate firm of Company due to common Partners are directors in the Company.)
Nature of contracts / arrangements / transactions	Related party transaction related to Rent & freight and Purchase and Sales of goods and materials with Company
Duration of the contracts /arrangements / transactions	During the F.Y. 2024-25
Salient terms of the contracts or arrangements or transactions including the value, if any	The Company has executed related party transactions for payment of Rent & freight charges and Purchase and Sales of goods and materials.
Date of approval by the Board	18th May, 2024 and 4th February, 2025
Amount paid as advances, if any	NIL

On behalf of the Board of **SWASHTHIK PLASCON LIMITED**

Sd/-

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN 10314526

Sd/-

PARASMAL MAHENDRA KUMAR
DIRECTOR
DIN: 00163647

PLACE: PUDUCHERRY
DATE: 29TH AUGUST, 2025

ANNEXURE - IV

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR COMMENCING ON OR AFTER THE 1ST DAY OF APRIL, 2020

1. **Brief outline on CSR Policy of the Company:** The Company has set high ethical standards for all its dealings and believes in inspiring trust and confidence. We strongly believe that, we exist not only for doing good business, but equally for the betterment of the Society. The Company has implemented its CSR policy / charter according to the activities stated here: www.swashthikplascon.com

2. **Composition of CSR Committee:**

Sr. No.	Name of Director	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mohanraj Perumal	Chairman (Non-Executive Independent Director)	1	1
2	Mahendrakumar Gautam	Member (Managing Director)	1	1
3	Parasmal Mahendra Kumar	Member (Non – Executive Director)	1	1

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company: www.swashthikplascon.com.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.- N.A

5. (a) Average net profit of the company as per sub-section (5) of section 135. – Rs. 3,59,73,778.32/-

(b) Two percent of average net profit of the company as per sub-section (5) of section 135. – Rs. 7,19,475.57/-

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. N. A

(d) Amount required to be set-off for the financial year, if any. N. A

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]. – Rs. 7,19,475.57

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). – Rs. 7,30,000/-

(b) Amount spent in Administrative Overheads. N. A

(c) Amount spent on Impact Assessment, if applicable. N. A

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. – Rs. 7,30,000/-

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
7,30,000	N. A	N. A	N. A	N. A	N. A

(f) Excess amount for set-off, if any: NA

Sr. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)

(i)	Two percent of average net profit of the company as per sub-section (5) of section135	7,19,475.57
(ii)	Total amount spent for the Financial Year	7,30,000
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	10,524.43
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	N. A
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	10,524.43

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sl. No.	**Preceding Financial Year(s)**	**Amount transferred to Unspent CSR Account under sub-section (6) of section 135(in Rs.)**	**Balance Amount in Unspent CSR Account under sub- section (6) of section 135(in Rs.)**	**Amount Spent in the Financial Year (in Rs)**	**Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub- section (5) of section 135,if any**		**Amount remaining to be spent in succeeding Financial Years(in Rs)**	**Deficiency, if any**
					Amount (in Rs)	Date of Transfer		
1	FY-1	N. A	N. A	N. A	N. A	N. A	N. A	N. A
2	FY-2	N. A	N. A	N. A	N. A	N. A	N. A	N. A
3	FY-3	N. A	N. A	N. A	N. A	N. A	N. A	N. A

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year - No

If yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: N.A

Sl. No.	**Short particulars of the property or asset(s) [including complete address and location of theproperty]**	**Pincode of the property or asset(s)**	**Date of creation**	**Amount of CSR amount spent**	**Details of entity/ Authority/ beneficiary of the registered owner**		
(1)	(2)	(3)	(4)	(5)	(6)		
	N. A	N. A	N. A	N. A	**CSR**	**Name**	**Registered**

					Registration Number, if applicable		**address**
	N. A	N. A	N. A	N. A			

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135 – **Not Applicable as the company has adequately spent for CSR activities more than the specified amount.**

Sd/- **Mahendrakumar Gautam** **Managing Director**	**Sd/-** **Mohanraj Perumal** **Chairman.**

Annexure - V

Form No. MR-3
SECRETARIAL AUDIT REPORT OF
SWASHTHIK PLASCON LIMITED
FOR THE FINANCIAL YEAR ENDED 31st March, 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
SWASHTHIK PLASCON LIMITED
No. A75 - A76, Pipdic Electronic Park, Thirubuvanai,
Mannadipet Commune, Puducherry,
Pondicherry, India, 605107

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SWASHTHIK PLASCON LIMITED (CIN: L25209PY2011PLC002578)** ('hereinafter called the Company') for financial year ended on March 31, 2025 (hereinafter referred to as **"the Audit Period"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management of the Company, we hereby report that in our opinion, the Company had during the Audit Period generally complied with the statutory provisions listed hereunder and also that the Company had proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms, and returns filed during the Audit Period and other records maintained by the Company for the Audit Period, according to the provisions of the following laws:

I. The Companies Act, 2013 and the Rules made there under and the applicable provisions of the Companies Act, 1956; (except one adverse remark as mentioned below)

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. **(Applicable to the extent during the audit period)**

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

   a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the audit period)**

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the audit period)**

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period)**

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the audit period)**

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**

VI. Compliances/ processes/ systems under other specific applicable Laws (as applicable to the industry) are being relied based on Internal Report maintained by Company under internal Compliance system.

We have also examined compliance with the applicable clauses of Secretarial Standards issued by the Institute of Company Secretaries of India during the audit period. Further the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

1. The Board of Directors have complied with the requirements as to disclosure of interests and concerns in contracts and arrangements, shareholdings and directorships in other companies and interests in other entities;

2. The Company has obtained all necessary approvals under the various provisions of the Act; and

3. There was no prosecution initiated during the year under review under the Companies Act and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers though some forms were uploaded with late filing fees.

4. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.

5. Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and

for meaningful participation at the meeting.

6. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that as per the explanations given to us and the representations made by the management and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines **except the Company did not maintain the accounting software for maintaining its books of account, which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made under rule 3 of the Companies (Accounts) Rules, 2014.**

We further report that during the period under review, The Company has approved some event and corporate action as details mentioned below:

1. The Company has increased the Authorized Capital of Company from Rs. 18,00,00,000 divided into 1,80,00,000 Equity Shares of Rs. 10 each was increased to Rs. 20,00,00,00 divided into 2,00,00,00 Equity Shares of Rs 10 each pursuant to resolution of shareholders passed through Postal Ballot dated August 01, 2024.

2. The Company has issued allotted 19,04,000 Equity Shares by way of Preferential Issue in the Board meeting held on 21st January, 2025.

FOR DILIP SWARNKAR & ASSOCIATES **DATE: 27th AUGUST, 2025**
COMPANY SECRETARIES **PLACE: MUMBAI**

Sd/-

DILIP KUMAR SWARNKAR
PROPRIETOR
ACS 47600 & CP 26253
PEER REVIEW NO. – 6268/2024
UDIN: A047600G001093909

This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

ANNEXURE – A

(To the Secretarial Audit Report of Swashthik Plascon Limited for the financial yearended March 31, 2025)

To,
The Members,
Swashthik Plascon Limited
No. A75 - A76, Pipdic Electronic Park, Thirubuvanai,
Mannadipet Commune, Puducherry,
Pondicherry, India, 605107

Our Secretarial Audit Report for the financial year 31st March, 2025 is to be read along with this letter.

Management's Responsibility: -

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility: -

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer: -

1. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

2. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

3. We have not verified the correctness and appropriateness of financial records and books of account of the Company.

FOR DILIP SWARNKAR & ASSOCIATES **DATE: 27th AUGUST, 2025**
COMPANY SECRETARIES **PLACE: MUMBAI**
Sd/-
DILIP KUMAR SWARNKAR
PROPRIETOR
ACS 47600 & CP 26253

PEER REVIEW NO. – 6268/2024
UDIN - A047600G001093909

Annexure – VI

The information required under Section 197 & Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below.

1. Ratio of remuneration of each Director to the employees' median remuneration:

Director	Designation	Remuneration/ Sitting fees p.a. (Rs.)	Ratio
Mr. Mahendrakumar Gautam	Managing Director	12,00,000	4.93
Mr. Parasmal Mahendra Kumar	Chairman cum Non-Executive Director	NA	NA
Mr. Parasmal Ravindra Kumar	Non- executive Director	NA	NA
Ms. Mahendrakumar Nirmala	Non- executive Director	NA	NA
Mr. Mohanraj Perumal	Non- executive Independent Director	NA	NA
Mr. Sheetal Shah	Non- executive Independent Director	NA	NA
Mr. Pawan Kumar Chamaria*	CFO	10,82,258	4.44
Ms. Priyanka Patni	Company Secretary	2,16,000	0.89

Mr. Pawan Kumar Chamaria* has resigned from the Company w.e.f. 10th April, 2025.

2. Percentage increase in the median remuneration of employees in the financial year 2024-25: **11.37%**

3. Number of permanent employees including Executive Directors & KMP on the rolls of the Company as on March 31, 2025: **66 (Sixty-Six).**

4. Average percentile increase made in the salaries of employees other than key managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

   During the last Financial Year, Average percentile decreased made in the salaries of employees by **0.78%** and however Managerial remuneration has been increased by **72.48%.** The Managerial Remuneration has been increased due to Remuneration paid to Mr. Mahendrakumar Gautam due to their constant efforts, hard work, and dedication for development of business of Company and to achieve the magnificent growth in turnover and profit of the Company.

5. It is hereby affirmed that the remuneration paid during the year is as per theRemuneration

policy of the Company.

6. There is no employee covered under the provisions of section 197(14) of the Companies Act, 2013.

7. There was no employee in the Company who drew remuneration of Rs. 60,00,000/ - per annum during the period under review. Hence, the Company is not required to disclose any information as per Rule 5(2) of the Companies (Appointment and Remuneration) Rules, 2014.

On behalf of the Board
For **SWASHTHIK PLASCON LIMITED**

Sd/-

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN- 10314526

Sd/-

PARASMAL MAHENDRA KUMAR
DIRECTOR
DIN: 00163647

PLACE: PUDUCHERRY
DATE: 29TH AUGUST, 2025

PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

INDEPENDENT AUDITOR'S REPORT

To the Members of **SWASHTHIK PLASCON LIMITED**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. **SWASHTHIK PLASCON LIMITED (formerly known as "Swashthik Plascon Private Limited)** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2025, and the Standalone Statement of Profit and Loss and Standalone statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. The Directors report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not an absolute assurance that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise due to fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures and whether standalone financial statement represent the underline transaction and events in a manner that achieves fair presentation.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section(11) of the section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company as far as it appears from our examination of those books.

c. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g. With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h. In our opinion and according to the information and explanations given to us, the company has not used accounting software that has a feature of recording audit trail (edit log) facility as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014. Accordingly, the audit trail feature was not operated throughout the financial year and we are unable to comment on whether such audit trail has been tampered with.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us

i. The Company does not have any pending litigations, which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2025.

iv. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign

entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(i) and (iv)(ii) contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

For **PSDY & Associates**
Chartered Accountants
FRN: 010625S

Sd/-
Kushal Raj N
Partner
M.No: 234239
UDIN: 25234239BMIZKN7190
Place: Pondicherry
Date: 24-05-2025

PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

The Annexure A referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company does not hold any intangible assets in its own name;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between the physical stocks and the book records are not 10% or more in the aggregate for each class of inventory

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, the company has not provided any loans, investments, guarantees and security to any director or his/her relative and hence provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per information & explanation given by the management, The Company is required to maintain cost records specified by the Central Government under sub section (1) of section 148 of the Act. The company is maintaining the required Cost records.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. However, gratuity reserve has been recongnised in the books during the Financial year 2024-25 but not yet deposited in any gratuity trust fund. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) According to the information and explanations given to us and the records of the Company examined by us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures or associate companies. Accordingly, paragraph 3(ix)(e) of the Order is not applicable to the Company.

(f) According to the information and explanations given to us and the records of the Company examined by us, the Company has not raised any loans during the year on pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, paragraph 3(ix)(f) of the Order is not applicable to the Company.

x) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised money by way of initial public offer. Accordingly, clause 3(x)(a) of the order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has made preferential allotment after complying the provision of SEBI (Issue of Capital an Disclosure Requirement) Regulations, 2018 and the proceeds of the same has been utilized for the purpose for which the issue has been made.

xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the standalone financial statements, as required by the applicable accounting standards;

(xiv) (a) According to information and explanation provided to us, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

(xvi) (a) Based on our audit procedures and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) Based on our audit procedures and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,

(c) Based on our audit procedures and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our audit procedures and according to the information and explanations given to us, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly the clause is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any

assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) Based on our examination, the Company has obligation towards Corporate Social Responsibilities and spent the requisite amount on those areas as specified in schedule VII of the Companies Act, 2013 and the Company does have any unspent amount to transfer.

For M/s PSDY&Associates
Chartered Accountants
FRN:010625S

Sd/-
Kushal Raj N
Partner
M.No: 234239
UDIN: 25234239BMIZKN7190
Place: Pondicherry
Date: 24-05-2025

PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

The Annexure B referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Standalone **SWASHTHIK PLASCON LIMITED** (Formerly known as **"Swashthik Plascon Private Limited"**) ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

Sd/-
Kushal Raj N
Partner
M.No: 234239
UDIN: 25234239BMIZKN7190
Place: Pondicherry
Date: 24-05-2025

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Statement of Cash Flow

		As at 31.03.2025	As at 31.03.2024
A	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	454.99	498.32
	Adjustments for non Cash/ Non trade items:		-
	Depreciation & Amortization Expenses	196.50	97.32
	Finance Cost	127.90	80.88
	Interest received	(3.07)	-
	Operating profits before Working Capital Changes	**776.33**	**676.53**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	293.08	(637.52)
	Increase / (Decrease) in trade payables	(481.87)	534.45
	(Increase) / Decrease in inventories	(109.49)	(655.70)
	Increase / (Decrease) in other current liabilities	126.69	(693.78)
	Increase / (Decrease) in Provisions	10.10	2.03
	Increase / (Decrease) in Provisions - Short Term	(68.35)	90.87
	(Increase) / Decrease in Loans & Advances	58.14	(87.10)
	(Increase) / Decrease in other current assets	(1,503.91)	(672.90)
	Cash generated from Operations	(899.27)	(1,443.13)
	Less: Income Tax paid	75.95	144.66
	Add: Adjsutment in Tax related in Previous Year	71.03	-
	Net Cash flow from Operating Activities(A)	**(904.18)**	**(1,587.79)**
B	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(1,718.07)	(1,454.51)
	Proceeds from sales of tangible assets	311.44	186.41
	Interest Received	3.07	**-**
	Purchase of intangible assets	-	-
	Investment made in firms	(13.21)	-
	Investment in Fixed Deposit	(3.45)	(0.68)
	Net Cash used in Investing Activities(B)	**(1,420.22)**	**(1,268.77)**
C	**Cash Flow From Financing Activities**		
	Finance Cost	(127.90)	(80.88)
	Increase in / (Repayment) of Short term Borrowings	(15.73)	(832.48)
	Increase in / (Repayment) of Long term borrowings	1,222.51	120.92
	Proceeds from Issuance of Equity Shares	1,447.04	3,648.71
	Net Cash used in Financing Activities(C)	**2,525.91**	**2,856.27**
D	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**201.51**	(0.28)
E	Cash & Cash Equivalents at Beginning of period	1.33	**1.61**
F	**Cash & Cash Equivalents at End of period**	**202.84**	**1.33**

Notes :

i. Details of cash and cash equivalents are given in note number
ii. The above cash flow statement have been prepared under the indirect method set out in the AS 3 Statement of cash flows specified under section 133 of Act read with rule four of the companies (Indian
iii. Direct tax pay is treated as arising from operating activities and are not bifurcated between investment and financing activities
iv. All figures in bracket indicate outflow

"As Per Our Report of Even Date"
For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKN7190
Date: 24-05-2025
Place: Pondicherry

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
Priyanka Patni
(Company Secretary)

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
N Surya Kumar
(CFO)

SWASHTHIK PLASCON LIMITED
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Statement of Assets and Liabilities

	Note No	As at 31.03.2025	As at 31.03.2024
I. Equity and Liabilities			
(1) Shareholders' Funds			
a) Share Capital	2	1,946.80	1,756.40
b) Reserves & Surplus	3	6,217.77	4,452.38
(2) Non-Current Liabilities			
a) Long Term Borrowings	4	2,084.81	862.31
b) Deferred Tax Liabilities (Net)	13	48.09	-
c) Long Term Provisions	5	35.89	25.79
(3) Current Liabilities			
a) Trade Payables	6	344.80	826.67
b) Short Term Borrowings	7	-	15.73
c) Other Current Liabilities	8	356.05	229.36
d) Short Term Provisions	9	87.61	155.96
TOTAL		**11,121.83**	**8,324.59**
II. Assets			
(1) Non-Current assets			
a) Property, Plant & Equipments & Intangible assets			
i) Property, Plant & Equipments	10	3,407.72	2,197.59
ii) Intangible assets	10	-	-
b) Non-current Investments	11	1,505.02	1,357.86
c) Long term loans & advances	12	71.50	106.87
d) Deferred Tax Assets	13	-	27.19
e) Other Non-current assets	14	22.92	19.48
(2) Current assets			
a) Inventories	15	2,163.14	2,053.66
b) Trade Receivables	16	1,356.83	1,649.92
c) Cash and Cash Equivalents	17	202.84	1.33
d) Loans	18	11.92	34.70
e) Other Current Assets	19	2,379.93	876.02
Significant Accounting Policies	1		
TOTAL		**11,121.83**	**8,324.59**

Significant The accompanying notes are an integral part of these financial statements

"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKN7190
Date: 24-05-2025
Place: Pondicherry

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
Priyanka Patni
(Company Secretary)

Sd/-
N Surya Kumar
(CFO)

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
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PAN NO: AAPCS7785N DOI: 05/05/2011
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Statement of Profit & Loss

Particulars	Note No	For the period ended 31.03.2025	For the period ended 31.03.2024
Revenue From Operations	20	4,757.28	4,348.02
Other Income	21	154.28	385.21
Total Income		**4,911.55**	**4,733.23**
Expenses			
Cost of Materials Consumed	22	2,985.44	1,910.06
Purchase of Stock-in-trade	23	44.91	1,694.87
Changes in Inventories	24	(106.49)	(659.49)
Employee Benefit Expenses	25	391.35	349.08
Finance costs	26	127.90	80.88
Depreciation and amortization expenses	27	196.50	97.32
Other Expenses	28	669.80	534.34
Total Expenses		**4,309.42**	**4,007.07**
Profit / (Loss) Before Tax		602.14	726.16
Tax Expense			
a. Tax Expense		75.95	174.20
b. Deferred Tax		75.28	(3.30)
c. Tax relating to prior period		(30.39)	-
d. MAT credit		(40.64)	
Profit/(Loss) For The Period		**521.95**	**555.26**
Earnings Per Share:			
a. Basic & Diluted in `		2.68	3.16

The accompanying notes are an integral part of these financial statements
"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKN7190
Date: 24-05-2025
Place: Pondicherry

M Gautham
(Managing Director)
DIN: 10314526

M Nirmala
(Director)
DIN: 03174030

Priyanka Patni
(Company Secretary)

N Surya Kumar
(CFO)

Corporate Information

1 **Significant Accouting Policies**

i) **Basis of Preparation of Financial Statements**

The financial statements have been prepared in conformity with the generally accepted accounting principles in India to comply with all material respects with the notified Accounting Standards under Section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except for the change in accounting policies explained below. The complete financial statements have been prepared along with all disclosures

ii) **Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

iii) **Revenue Recognition**

Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. The aboslute figures on the face of Financial Statements with respect to outward and inward supply is exclusive of all applicable taxes if any.
Interest income on deposits and income bearing securities is recognized on time proportionate method.
Rental Income has been recognized on time proprtionalte method over a period of 12 months.
Further, a loan amount to the tune of 35,96,997.58/- which remain unpaid has been recognized as income under section 41 of the Income Tax Act,1961.

iv) **Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost net of GST and includes amounts added on revaluation, less accumulated depreciation and impairment loss if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property, Plant & Equipmentss are capitalised.Each part of an item of property,plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated seperately.

Assets where useful life is same as Schedule II

Asset	Useful Life (In Years)
Computers	3
Office Equipments	5
Electrical Equipment	5
Furniture & Fittings	10

v) **Depreciation**

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on Written Down vale (WDV) method in the manner prescribed in Schedule II to the Companies Act, 2013 over their useful life.

vi) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment of loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of recoverable value.

vii) **Foreign Currency transactions**

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.

(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and the rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(c) Non monetary foreign currency items are carried at cost.

(d) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of Property, Plant & Equipmentss, in which case they are adjusted to the carrying cost of such assets.

viii) **Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

ix) **Taxation**

Provision for Current tax is based on the liability computed in accordance with the relevant tax rates and tax laws.

Minimum Alternate Tax (MAT) under the provisions of Income tax act, 1961 is recogised as current tax in the statement of Profit & Loss. The Credit available in respect of MAT is recognised as an asset only when and and to the extent that there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability.

Provision for Deferred tax is made for timing differences arising between are taxable income and accounting income computed at the rates enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only if there is a reasonable/ virtual certainty that they will be realised and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

x) **Provisions and Contingent Liabilities and Contingent Assets**

A provision is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date and are not discounted to present value.

Contingent Liabilities are not recognized but disclosed in Financial Statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

xi) **Employee Benefits**

Short Term

Short term employee benefits are recognised as an expense as per the company's scheme based on expected obligations.

Post Retirement

Post retirement benefits comprise of provident fund and gratuity which are
accounted as follows :

Provident Fund

This is a defined contribution plan. Contributions remitted to provident fund authorities in accordance with the relevant statute/rules are charged to statement of profit and loss as and when due. The company has no further obligations other than its monthly contributions.Presently, the company has not deducted any amount towards Provident fund.

Gratuity

This is a defined benefit plan. The liability is determined based on actuarial valuation using projected unit credit method. Actuarial gains and losses, comprising of experience adjustments and the effects of changes in actuarial assumptions are recognised immediately in the statement of profit and loss.Presently,the company has recognized gratuity expenses based on the actuarial valuation report by Mr G N Agarwal dated 06th June 2023. However, the company has recognized Gratuity reserve as liability in the Balance Sheet but not yet deposited in any gratuity trust fund.

Compensated Absence

The Company has a policy on compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method on the additional amount expected to be paid / availed as a result of the unused entitlement that has accumulated at the balance sheet date. Expense on non-accumulating compensated absences is recognized in the period in which the absences occur.Presently, the company has not deducted any amount towards Compensated Absence. The company has not provided for the provision as per AS-15

xii) **Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shareholders.

xiii) **Cash and Cash Equivalent**

Cash and cash equivalents for the purposes of Receipts and Payments Account comprise of cash, cheques and Stamps in hand, Bank balances, Money-market instruments, Fixed deposits with original maturity of three months or less . Receipts and Payments Account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, “Cash Flow Statements”.

SWASHTHIK PLASCON LIMITED
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PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Notes forming Part of Balance Sheet

2 : Share Capital	**As at 31.03.2025**	**As at 31.03.2024**
Authorised :		
1,40,00,000 Equity shares of Rs. 10.00/- par value	1,800.00	1,400.00
Add: Increase in Authorized Capital		-
20,00,000 Equity shares of Rs 10.00/- par value	200.00	400.00
Total Authorized Share Capital	**2,000.00**	**1,800.00**
Issued:		
17,56,39,950 Equity shares of Rs. 10.00/- par value	1,756.40	1,282.48
Add: 19,04,000 Equity share of Rs. 10.00/-	190.40	473.92
Total Issued Share Capital	1,946.80	1,756.40
Subscribed & Paid up Capital:		
17,56,39,950 Equity shares of Rs. 10.00/- par value	1,756.40	1,282.48
Add: 19,04,000 Equity share of Rs. 10.00/-	190.40	473.92
Total	**1,946.80**	**1,756.40**

The company has only one class of shares referred to as equity shares having a par value of ` 10 each. Each holder of the equity share, as reflected in the records of the company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting.

(C) Reconciliation of Shares Issued :

	As at 31.03.2025	**As at 31.03.2024**
Shares Outstanding at the beginning of the year	1,75,63,995.00	1,28,24,795.00
Issued During The Year	19,04,000.00	47,39,200.00
Cancelled During The Year	-	-
Shares Outstanding at the end of the year	**1,94,67,995.00**	**1,75,63,995.00**

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
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(D) Shareholder's Holding more than 5% shares of the company

Name of Shareholder	Class of Shares	As at 31st March 2025 No of Shares	As at 31st March 2024 No of Shares	As at 31st March 2025 % of Holding	As at 31st March 2024 % of Holding
D.Anitha	Equity shares	11,30,000.00	11,30,000.00	5.80%	6.43%
M. Nirmala	Equity shares	26,35,267.00	26,35,267.00	13.54%	15.00%
M.Parasmal	Equity shares	50,000.00	50,000.00	0.26%	0.28%
P.Dharmendra Kumar	Equity shares	50,000.00	50,000.00	0.26%	0.28%
P.Mahendra kuma	Equity shares	8,40,778.00	8,40,778.00	4.32%	4.79%
P.Umrao	Equity shares	3,60,000.00	3,60,000.00	1.85%	2.05%
R.Asha	Equity shares	13,03,433.00	13,03,433.00	6.70%	7.42%
Mr.Ravindra Kumar	Equity shares	13,25,399.00	13,25,399.00	6.81%	7.55%
Shreyans Mehta	Equity shares	5,45,389.00	5,45,389.00	2.80%	3.11%
Arihanth Mehta	Equity shares	5,45,389.00	5,45,389.00	2.80%	3.11%
Sujatha Mehta	Equity shares	15,70,032.00	15,70,032.00	8.06%	8.94%
Simran Mehta	Equity shares	5,45,389.00	5,45,389.00	2.80%	3.11%
Nitesh N Shah	Equity shares	5,09,824.00	5,09,824.00	2.62%	2.90%
Alpa N Shah	Equity shares	2,00,000.00	2,00,000.00	1.03%	1.14%
Manish N Shah	Equity shares	3,72,655.00	3,72,655.00	1.91%	2.12%
Rishita M Shah	Equity shares	2,00,000.00	2,00,000.00	1.03%	1.14%
C Vijaya Kumar	Equity shares	2,71,726.00	2,71,726.00	1.40%	1.55%
V Soniya	Equity shares	3,69,514.00	3,69,514.00	1.90%	2.10%

3 :Reserves & Surplus

	As at 31st March 2025	As at 31st March 2024
Retained earnings		
Opening Balance	890.62	368.19
Add:Profit for the year	521.95	555.26
Less: Income tax in Swashthik Industriees	13.19	32.83
Add: Adjustments for Prior Period items	-	-
Closing Balance	1,399.38	890.62
Securities Premium	3,561.76	3,988.76
Less: Underwriting Commission	-	427.00
Add: Securities Premium received during the year	1,256.64	-
Closing Balance of Securities Premium	4,818.40	3,561.76
Balance carried forward to Balance Sheet	**6,217.77**	**4,452.38**

SWASHTHIK PLASCON LIMITED
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CIN: U25209PY2011PTC002578

4 : Long Term Borrowings

	As at 31st March 2025	As at 31st March 2024
Term Loan - From banks		
Secured Loans	1,690.89	809.64
Particulars		
HDFC Vechicle Loan	36.38	4.79
Yes bank Vechicle Loan	37.04	4.85
Other Secured Loan	1,617.47	800.00
Cash Credit from Yes bank	-	15.73
Term Loan - From Others		
Loans Unsecured	-	-
	-	**-**
Loans and advances from related parties		
Loans from Directors - Unsecured	-	-
Inter corporate borrowings - Unsecured	-	-
Loans and advances from others unsecured	393.93	52.66
	393.93	**52.66**
The Above Amount Includes		
Secured Borrowings	1,690.89	809.64
Unsecured Borrowings	393.93	68.39
Less: Amount Disclosed under the head "Short term Borrowings"	-	(15.73)
Net amount	**2,084.81**	**862.31**

5 :Long Term Provisions

Provision for Gratuity Fund	30.73	23.63
Provision for Leave Encashment	5.16	2.15
	35.89	**25.79**

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6 :Trade Payables

As at 31st March 2025

Particulars	Outstanding for the following period			
	Less than 1 year	2-3 years	More than 3 years	Total
(i) MSME	14.92	-	-	14.92
(ii) Others	329.88	-	-	329.88
(iii) Disputed MSME	-	-	-	-
(iv) Disputed Others	-	-	-	-
Total	**344.80**	**-**	**-**	**344.80**

As at 31st March 2024

Particulars	Outstanding for the following period			
	Less than 1 year	2-3 years	More than 3 years	Total
(i) MSME	826.67	-	-	826.67
(ii) Others	-	-	-	-
(iii) Disputed MSME	-	-	-	-
(iv) Disputed Others	-	-	-	-
Total	**826.67**	**-**	**-**	**826.67**

7 : Short Term Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
Current maturities of Long term Loan	-	
Cash Credit from Yes Bank	-	15.73
Total	**-**	**15.73**

8 : Other Current Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Payables	15.41	4.29
Duties & Taxes	-	-
Advance from Customers	-	-
Deferred Income- Govt Grant	31.50	-
Branch & divisions - Others	136.72	-
GST Payable	3.27	2.42
Salary Payable	103.91	163.81
ESI & PF Payable	2.21	2.21
Expense Payable	63.03	56.64
Total	**356.05**	**229.36**

9 : Short term Provisions

Particulars	As at 31st March 2025	As at 31st March 2024
Current Tax Provision	75.95	144.66
MAT Credit Provision of 31.03.25	-	-
Provision for Gratuity - Present Value Obligation	8.72	9.45
Provision for Leave Encashment - Present Value Obligation	2.94	1.85
Total	**87.61**	**155.96**

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
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CIN: U25209PY2011PTC002578

11: Non current Investments

Particulars		**As at 31st March 2025**	**As at 31st March 2024**
Bolton Preforms Pvt Ltd (7,50,000 shares at Rs.12.33 each)		92.50	92.50
Swasthik Industriees	156.50		-
Less: Income Tax paid for the AY 25-26	13.19		-
Swasthik Industriees (99 % partner in Firm, 1% Being M. Nirmala)		639.61	496.31
Swasthik Preforms Pvt Ltd (44,99,999 shares at Rs.17.09 each)		769.05	769.05
Swasthik Poliemers (99% partner in Firm, 1% being Nirmala)	13.21	-	-
Add: Profit/Loss	(9.35)	3.86	
		1,505.02	**1,357.86**

12 : Long term loans and advances

Particulars	**As at 31st March 2025**	**As at 31st March 2024**
Security Deposit		
Secured, considered good	16.83	58.53
Intercorpoarte Loan	18.01	18.01
Loans and Advances to Related Parties	-	-
Other Loans and Advances	36.66	30.33
Total	**71.50**	**106.87**

13 : Deferred Tax Asset

Particulars	**As at 31st March 2025**	**As at 31st March 2024**
Deferred tax assets	27.19	23.89
Add: Deffered Tax Asset	(75.28)	3.30
Net deferred tax assets	**(48.09)**	**27.19**

14 : Other Non Current assets

Particulars	**As at 31st March 2025**	**As at 31st March 2024**
Bank Deposits	17.91	18.19
Other Deposits	5.01	1.29
	22.92	**19.48**

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
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CIN: U25209PY2011PTC002578

15. Inventories

Particulars	As at 31st March 2025	As at 31st March 2024
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	2,163.14	2,053.66
Total	**2,163.14**	**2,053.66**

16. Trade Receivables

As at 31st March 2025

Particulars	Outstanding for the following period				
	Less than 6 months	6 months - 1 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables considered good	1,356.83	-	-	-	1,356.83
(ii) Undisputed Trade Receivables considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-
Total	**1,356.83**	**-**	**-**	**-**	**1,356.83**

As at 31st March 2024

Particulars	Outstanding for the following period				
	Less than 6 months	6 months - 1 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables considered good	1,649.92	-	-	-	1,649.92
(ii) Undisputed Trade Receivables considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-
Total	**1,649.92**	**-**	**-**	**-**	**1,649.92**

17:Cash and Cash Equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
Balance with banks	0.01	1.00
Cash in hand	16.27	0.33
Cash Credit from Bank	186.56	-
	202.84	**1.33**

18:Current assets - Loans

Particulars	As at 31st March 2025	As at 31st March 2024
	-	-
Loans and Advances	-	26.88
Salary Advance	11.92	7.82
	11.92	**34.70**

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19. Other Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Receivable	1.75	0.77
TCS Receivables	0.05	0.02
Advances to Creditors	941.20	-
Misc Expenditure	0.50	1.33
Advance Tax	70.00	45.00
Branch \ Divisions - Industriees	369.07	317.49
Branch \ Divisions - Others	0.75	15.89
Branch \ Divisions - Preforms	824.60	256.37
Branch \ Divisions - Poliemers	42.47	-
MAT Credit	46.66	28.72
GST Receivables	82.89	210.43
Unclaimed GST	-	-
Total	**2,379.93**	**876.02**

"As Per Our Report of Even Date"
For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKN7190
Date: 24-05-2025
Place: Pondicherry

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
Priyanka Patni
(Company Secretary)
-

Sd/-
N Surya Kumar
(CFO)

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
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CIN: U25209PY2011PTC002578

(in Lakhs)

Notes forming Part of Statement of Profit & Loss Account		**As at 31.03.2025**	**As at 31.03.2024**
20 :Revenue from Operations			
Total Sales			
Sales to Swasthik Preforms		15.47	137.05
Sales to Swasthik Industriees		113.44	42.09
Other Sales		4,628.36	4,129.71
Frieght Charges		-	-
Export Sales		-	39.18
Branch Transfers		3,033.72	2,995.26
Less: Inter Branch Transfer			
From :	**To :**		
Head Office	TN Branch	-	(202.88)
Head Office	Pondy Branch	(1,699.03)	(1,363.56)
TN Branch	Head Office	-	(57.70)
Pondy Branch	Head Office	(1,334.70)	(1,371.12)
Net Sales		**4,757.28**	**4,348.02**

21 :Other Income

	As at 31.03.2025	**As at 31.03.2024**
Interest Income		
Interest on Deposit	3.07	0.68
Interest on Deposit -Prior Period item	-	-
Interest from Swashthik Poliemers	-	-
Other Non-Operating Income	-	-
Profit/ (Loss) from Swasthik Industriees	156.50	227.84
Profit/ (Loss) from Swasthik Polimers	(9.35)	-
Lease rental received	-	-
Profit from Sale of Car	0.53	-
DIC Subsidiy Received	3.50	-
Frieght Charges	0.01	-
Other Receipts	-	156.69
Discount Received	0.02	-
Round Off		
	154.28	**385.21**

SWASHTHIK PLASCON LIMITED
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CIN: U25209PY2011PTC002578

22. Cost of Material Consumed

Opening Raw Material	434.15	437.94
Add: Purchases	2,988.43	1,906.27
Less: Closing Raw Material	(437.14)	(434.15)
Cost of Materials Consumed	**2,985.44**	**1,910.06**

23. Purchases of Stock-in-Trade

		As at 31.03.2025	As at 31.03.2024
Total Purchase of Stock in trade		-	-
Purchase from Swasthik Preforms		5.73	729.40
Purchase from Swasthik Industriees		27.98	949.06
Purchase from Swasthik Poliemers		11.20	-
Other Purchase		-	16.41
Branch Transfer		3,033.72	2,995.26
Less: Inter Branch Transfer		-	-
From	To	-	-
Head Office	TN Branch	-	(57.70)
Head Office	Pondy Branch	(1,874.87)	(1,371.12)
TN Branch	Head Office	-	(202.88)
Pondy Branch	Head Office	(1,158.85)	(1,363.56)
		44.91	**1,694.87**

24 :Changes in Inventory

	As at 31.03.2025	As at 31.03.2024
Inventory at the beginning of the year	1,619.51	960.02
Inventory at the end of the year	1,726.00	1,619.51
	(106.49)	**(659.49)**

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
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CIN: U25209PY2011PTC002578

25 :Employee Benefits Expenses

	As at 31.03.2025	As at 31.03.2024
Salary and wages	194.17	209.04
Executive Salary	10.23	5.96
ESI & PF Contribution	11.91	2.78
Bonus	8.46	7.64
Full & Final Settlement	-	6.09
Labour	130.18	102.38
Consultant Fees	-	0.08
Staff welfare Expenses	22.14	7.88
Provision for Leave Encashment	4.09	0.93
Provision for Gratuity	10.17	6.30
	391.35	**349.08**

Notes:

As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below:

Particulars	As at 31.03.2025	As at 31.03.2024
Employers' Contribution to PF	9.67	2.34
Employers' Contribution to ESI	2.24	0.44
Total	**11.91**	**2.78**

26 :Finance Costs

	As at 31.03.2025	As at 31.03.2024
Other Interest	42.66	0.06
Bank Interest	85.24	80.83
	127.90	**80.88**

27: Depreciation and Amortization expense

	As at 31.03.2025	As at 31.03.2024
Depreciation on Tangible Assets	196.50	97.32
Amortisation of Intangible Assets	-	-
	196.50	**97.32**

SWASHTHIK PLASCON LIMITED
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CIN: U25209PY2011PTC002578

28: Other Expenses

	As at 31.03.2025	As at 31.03.2024
Audit fee	3.35	1.80
Communication Expense	1.46	0.92
Bank Charges	5.85	8.80
Freight Charges	141.15	52.14
Clearing & Forwarding Charges	0.81	-
Unloading Charges	0.13	-
Sales Promotion expenses	1.49	1.71
Donations	0.13	0.16
Discount Allowed	20.95	14.50
Electricity expenses	347.99	301.37
Repair & Maintenance	43.22	-
Legal and Professional Fees	8.02	59.49
Previous year Tax Expense	-	7.26
Security Charges	17.42	-
Rent Paid	27.00	6.17
Administrative expense	3.84	22.65
License Renewal Fees	1.46	14.09
Insurance	11.12	-
Rates & Taxes	1.31	-
Round Off	-	1.77
Director Sitting Fees	2.04	-
Commission on ASBA - Share	0.68	-
Income Tax Paid	-	0.45
Interest Late Payment	6.43	5.90
Travelling Expenses	3.77	0.01
Office Expenses	0.66	-
ESI Penalties	0.48	-
CSR Expenditure	7.30	-
Interest to Supplier	8.92	3.57
PIPDIC - Maintenance Charges	0.98	-
Miscellaneous Expenses	1.85	31.57
	669.80	**534.34**

SWASHTHIK PLASCON LIMITED
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Other Disclosures -Payment to Auditors

Particulars	As at 31.03.2025	As at 31.03.2024
Statutory Audit	1.68	0.90
Tax Audit	1.68	0.90
Total	**3.35**	**1.80**

"As Per Our Report of Even Date"
For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKN7190
Date: 24-05-2025
Place: Pondicherry

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
Priyanka Patni
(Company Secretary)

Sd/-
N Surya Kumar
(CFO)

-

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Note. 10: Property, Plant and Equipments

S.NO	Asset	Purchase/ Put to use Date	Original Cost	Opening WDV on 01-04-2024	New Dep Rate	Additions 24-25	Deletions 24-25	No. of Days Used	Depr for 24-25	Closing WDV on 31-03-2025
1	PIPDIC Land	23-07-2011	31.50	31.50	0.0%	-	-	365.00	-	**31.50**
2	Land(karaikal solar plant)	10-01-2023	15.00	15.00	0.0%	-	-	365.00	-	15.00
3	Land(karaikal solar plant)	20-01-2023	15.00	15.00	0.0%	-	-	365.00	-	15.00
4	Land(karaikal solar plant)	10-02-2023	248.23	61.82	0.0%	-	-	365.00	-	61.82
5	Land(karaikal solar plant)	16-05-2023	4.00	4.00	0.0%	-	-	365.00	-	4.00
5	Land(karaikal solar plant)	30-09-2023	5.00	5.00	0.0%	-	-	365.00	-	5.00
6	Land(karaikal solar plant)	30-01-2024	22.77	22.77	0.0%	-	-	365.00	-	22.77
	Land(karaikal solar plant)	31-03-2025	125.17	-	0.0%	127.00		-		127.00
	Solar Plant (Karaikal)	31-03-2025	413.84	-	7.2%	413.84		-	-	413.84
			-	-		-				
5	Building	23-07-2011	202.43	123.88	3.9%	-	-	365.00	4.79	119.08
6	Building	30-07-2014	0.78	0.55	3.5%	-	-	365.00	0.02	0.53
7	Building	31-07-2019	1.14	0.99	3.5%	-	-	365.00	0.03	0.96
			-	-		-				
	Building (Poliemers) (WIP)	31-03-2025	-	-	3.5%	640.14		-	-	640.14
			-	-		-				
			-	-		-				
8	Innova Car	25-09-2014	15.43	2.63	17.0%	-	2.47	128.00	0.16	-
	Innova Hycross Hybrid	28-02-2025	35.92	-	17.0%	35.92		31.00	0.52	35.40
	Tata Altroz	14-12-2024	9.90	-	17.0%	9.90		107.00	0.49	9.41
			-	-		-				
9	Computer	23-07-2011	1.61	0.00	63.2%	-	-	365.00	0.00	0.00
10	Computer	30-06-2017	0.30	0.00	63.2%	-	-	365.00	0.00	0.00
11	Computer	30-09-2023	0.41	0.28	63.2%	-	-	365.00	0.18	0.10
	Computer	08-12-2023	0.37	0.29	63.2%	-		365.00	0.19	0.11
	Computer	02-01-2024	0.33	0.28	63.2%	-		365.00	0.18	0.10
	Computer	30-01-2024	0.28	0.25	63.2%	-		365.00	0.16	0.09
	Computer	13-03-2024	0.03	0.03	63.2%	-		365.00	0.02	0.01
	Computer	03-04-2024	0.01	-	63.2%	0.01		362.00	0.01	0.00
	Computer	12-04-2024	0.58	-	63.2%	0.58		353.00	0.35	0.23
			-	-		-				
11	HP Printer	23-07-2011	0.02	0.00	63.2%	-	-	365.00	0.00	0.00
12	HP Printer	05-03-2018	0.10	0.00	63.2%	-	-	365.00	0.00	0.00
	HP Printer		-	-		-				
			-	-		-				
13	Kyocera Taskalfa Printer	28-04-2017	0.40	0.00	63.2%	-	-	365.00	0.00	0.00
			-	-		-				
14	Tally Software	23-07-2011	0.13	0.00	63.2%	-	-	365.00	0.00	0.00
15	Tally Software	26-02-2020	0.21	0.00	63.2%	-	-	365.00	0.00	0.00
	Tally Software	16-02-2024	2.25	2.07	63.2%	-		365.00	1.31	0.76
	Tally Software	06-08-2024	0.60	-	63.2%	0.60		237.00	0.25	0.35
	Tally Software	04-11-2024	0.74	-	63.2%	0.74		147.00	0.19	0.55
	Tally Software	13-12-2024	0.74	-	63.2%	0.74		108.00	0.14	0.60
	Tally Software	08-02-2025	0.67	-	63.2%	0.67		51.00	0.06	0.61
			-	-		-				
16	Furniture	23-07-2011	3.73	0.17	25.9%	-	-	365.00	0.04	0.12
17	Furniture	29-06-2018	0.09	0.02	25.9%	-	-	365.00	0.00	0.01
18	Furniture	20-06-2018	0.22	0.04	25.9%	-	-	365.00	0.01	0.03
19	Furniture	25-02-2020	0.14	0.04	25.9%	-	-	365.00	0.01	0.03
20	Furniture	25-02-2022	0.09	0.05	25.9%	-	-	365.00	0.01	0.03
21	Furniture	30-06-2020	0.43	0.18	25.9%	-	-	365.00	0.05	0.13
22	Furniture	16-07-2020	0.81	0.33	25.9%	-	-	365.00	0.08	0.24
23	Furniture	18-07-2020	0.37	0.15	25.9%	-	-	365.00	0.04	0.11
24	Furniture	28-12-2022	0.70	0.16	25.9%	-	-	365.00	0.04	0.12
25	Furniture	12-01-2023	0.15	0.10	25.9%	-	-	365.00	0.03	0.08
26	Furniture	09-06-2023	0.27	0.21	25.9%	-	-	365.00	0.06	0.16
	Furniture	05-01-2024	0.86	0.81	25.9%	-		365.00	0.21	0.60
	Furniture	01-02-2024	0.80	0.77	25.9%	-		365.00	0.20	0.57
	Furniture	08-06-2024	0.68	-	25.9%	0.68		296.00	0.14	0.54
			-	-		-				
			-	-		-				
27	Split AC	23-07-2011	0.34	0.02	25.9%	-	-	365.00	0.00	0.01
28	Split AC	30-06-2011	1.65	0.13	25.6%	-	-	365.00	0.03	0.09
29	Split AC	08-04-2023	0.34	0.25	25.6%	-	-	365.00	0.06	0.19
	Split AC		-	-		-				
			-	-		-				
			-	-		-				
			-	-		-				

30	Window AC	09-03-2017	0.22	0.03	25.9%	-	-	365.00	0.01	0.02
			-	-		-				
31	Electrical Fitting	23-07-2011	62.89	3.18	25.6%	-	-	365.00	0.81	2.37
32	Electrical Fitting	27-03-2017	0.09	0.01	25.6%	-	-	365.00	0.00	0.01
33	Electrical Fitting	27-01-2020	0.21	0.06	25.6%	-	-	365.00	0.02	0.05
34	Electrical Fitting	01-03-2024	0.73	0.71	25.6%	-		365.00	0.18	0.53
35	Electrical Fitting	10-04-2024	0.43	-	25.6%	0.43		355.00	0.11	0.32
36	Electrical Fitting	15-04-2024	0.34	-	25.6%	0.34		350.00	0.08	0.26
37	Electrical Fitting	15-05-2024	0.37	-	25.6%	0.37		320.00	0.08	0.29
38	Electrical Fitting	21-05-2024	0.67	-	25.6%	0.67		314.00	0.15	0.52
39	Electrical Fitting	13-06-2024	0.59	-	25.6%	0.59		291.00	0.12	0.47
40	Electrical Fitting	18-06-2024	0.55	-	25.6%	0.55		286.00	0.11	0.44
41	Electrical Fitting	02-08-2024	0.47	-	25.6%	0.47		241.00	0.08	0.39
42	Electrical Fitting	29-08-2024	0.43	-	25.6%	0.43		214.00	0.06	0.36
43	Electrical Fitting	24-10-2024	0.35	-	25.6%	0.35		158.00	0.04	0.31
44	Electrical Fitting	05-11-2024	0.44	-	25.6%	0.44		146.00	0.04	0.39
45	Electrical Fitting	07-11-2024	0.57	-	25.6%	0.57		144.00	0.06	0.51
46	Electrical Fitting	27-11-2024	1.17	-	25.6%	1.17		124.00	0.10	1.07
47	Electrical Fitting	26-12-2024	0.76	-	25.6%	0.76		95.00	0.05	0.71
48	Electrical Fitting	10-02-2025	1.91	-	25.6%	1.91		49.00	0.07	1.85
49	Electrical Fitting	26-02-2025	0.17	-	25.6%	0.17		33.00	0.00	0.17
50	Electrical Fitting	31-03-2025	70.29	-	25.6%	70.29		-	-	70.29
			-	-		-				
51	Electrical Fitting (Poliemers)	30-07-2024	0.23	-	25.6%	0.23		244.00	0.04	0.19
52	Electrical Fitting (Poliemers)	19-08-2024	0.11	-	25.6%	0.11		224.00	0.02	0.09
54	Electrical Fitting (Poliemers)	26-09-2024	0.04	-	25.6%	0.04		186.00	0.01	0.04
55			-	-		-				
34	Panel Board	07-04-2018	0.61	0.10	25.9%	-	-	365.00	0.03	0.08
			-	-		-				
35	Exhaust Fan	23-07-2011	1.07	0.01	25.6%	-	-	365.00	0.00	0.01
			-	-		-				
	Wall Mounting Fan	25-07-2015	0.52	0.09	25.6%	-		365.00	0.02	0.06
			-	-		-				
36	Mobile Phone	04-05-2021	0.01	0.01	25.6%	-	-	365.00	0.00	0.00
	Samsung Mobile Phone	25-11-2024	0.07	-	25.6%	0.07		126.00	0.01	0.06
			-	-		-				
37	Tool & Equipements	23-07-2011	1.52	0.03	25.6%	-	-	365.00	0.01	0.02
			-	-		-				
38	Pet Preform Viewer	11-06-2012	0.27	0.00	25.9%	-	-	365.00	0.00	0.00
			-	-		-				
39	Crane	23-07-2011	6.36	0.17	18.1%	-	-	365.00	0.03	0.14
			-	-		-				
40	Clean Room Equipement	23-07-2011	5.90	0.05	45.1%	-	-	365.00	0.02	0.03
			-	-		-				
41	NOVA 3.0 Indudtrial Vaccum Cleaner	23-03-2018	0.74	0.02	45.1%	-	-	365.00	0.01	0.01
			-	-		-				
42	Fire Equipment	23-07-2011	0.35	0.00	45.1%	-	-	365.00	0.00	0.00
			-	-		-				
43	Lab Equipment	23-07-2011	5.99	0.05	45.1%	-	-	365.00	0.02	0.03
			-	-		-				
44	Leacon Leak Detector	23-07-2011	2.19	0.02	40.8%	-	-	365.00	0.01	0.01
			-	-		-				
45	Hydraulic Trally - Linde	23-07-2011	0.48	0.00	40.8%	-	-	365.00	0.00	0.00
46	Hydraulic Trally - Linde	28-06-2014	0.42	0.00	40.8%	-	-	365.00	0.00	0.00
47	Hydraulic Trally - Linde	30-01-2017	0.32	0.06	18.1%	-	-	365.00	0.01	0.05
	Hydraulic Trally - Linde		-	-		-				
			-	-		-				
			-	-		-				
48	Weighing Machine	23-07-2011	0.47	0.01	19.6%	-	-	365.00	0.00	0.01
49	Weighing Machine	01-02-2017	0.53	0.09	19.6%	-	-	365.00	0.02	0.07
			-	-		-				
50	Electronic Weighing Machine	16-06-2018	0.24	0.03	31.2%	-	-	365.00	0.01	0.02
			-	-		-				
51	CCTV Cameras	01-04-2013	0.04	0.00	45.2%	-	-	365.00	0.00	0.00
52	CCTV Cameras	01-04-2013	1.28	0.01	45.2%	-	-	365.00	0.00	0.00
53	CCTV Cameras	15-07-2016	0.10	0.01	25.9%	-	-	365.00	0.00	0.01
54	CCTV Cameras	28-10-2016	0.59	0.05	25.9%	-	-	365.00	0.01	0.04
55	CCTV Cameras	04-05-2017	0.08	0.01	25.9%	-	-	365.00	0.00	0.01
56	CCTV Cameras	05-03-2018	0.55	0.09	25.9%	-	-	365.00	0.02	0.07
57	CCTV Cameras	12-09-2023	0.07	0.06	25.9%	-	-	365.00	0.01	0.04
	CCTV Cameras	05-01-2024	1.25	1.17	25.9%	-		365.00	0.30	0.87
	CCTV Cameras	06-01-2024	0.93	0.87	25.9%	-		365.00	0.23	0.65
	CCTV Cameras	20-02-2024	0.56	0.54	25.9%	-		365.00	0.14	0.40
	CCTV Cameras	08-03-2024	0.15	0.14	25.9%	-		365.00	0.04	0.11
	CCTV Cameras	22-04-2024	0.25	-	25.9%	0.25		343.00	0.06	0.19
	CCTV Cameras	04-06-2024	0.29	-	25.9%	0.29		300.00	0.06	0.23
	CCTV Cameras	06-06-2024	1.17	-	25.9%	1.17		298.00	0.25	0.92
	CCTV Cameras	15-06-2024	0.08	-	25.9%	0.08		289.00	0.02	0.06
	CCTV Cameras	20-06-2024	0.38	-	25.9%	0.38		284.00	0.08	0.31
	CCTV Cameras	01-09-2024	0.04	-	25.9%	0.04		211.00	0.01	0.03
			-	-		-				
			-	-		-				
58	UPS 200 KVA	23-07-2011	13.70	1.08	21.0%	-	-	365.00	0.23	0.85
			-	-		-				
			-	-		-				
59	Ups 260 Kva	23-07-2011	2.83	0.26	21.3%	-	-	365.00	0.05	0.20
60	Ups 260 Kva	01-04-2013	1.04	0.20	15.6%	-	-	365.00	0.03	0.17
			-	-		-				
			-	-		-				
61	UPS 5 Kv	23-07-2015	0.45	0.16	11.4%	-	-	365.00	0.02	0.14
			-	-		-				
62	400 KVA DG Set	23-07-2011	10.15	0.82	21.0%	-	-	365.00	0.17	0.65
			-	-		-				
63	500 KVA DG Set	23-07-2011	13.14	1.06	21.0%	-	-	365.00	0.22	0.84
			-	-		-				
64	Accessories	23-07-2011	8.24	2.23	9.9%	-	-	365.00	0.22	2.01
65	Accessories	06-10-2015	0.32	0.17	7.0%	-	-	365.00	0.01	0.15
	Accessories	05-02-2025	0.06	-	9.9%	0.06		54.00	0.00	0.06
			-	-		-				
66	Air Compressors	23-07-2011	0.40	0.11	9.9%	-	-	365.00	0.01	0.10
67	Air Compressors	27-06-2016	3.87	0.35	25.9%	-	-	365.00	0.09	0.26

68	Air Compressors	31-01-2017	1.58	0.14	25.9%	-	-	365.00	0.04	0.11
69	Air Compressors	29-01-2019	1.05	0.15	31.2%	-	-	365.00	0.05	0.11
	Air Compressors		-	-		-				
			-	-		-				
			-	-		-				
70	Chicago Pneumatic Air Compressor Model: Cpvs75G-10	31-12-2018	9.64	1.37	31.2%	-	-	365.00	0.43	0.94
			-	-		-				
71	Air Conditioner	23-07-2011	0.93	0.25	9.9%	-	-	365.00	0.02	0.23
72	Air Conditioner	28-06-2016	0.77	0.07	25.9%	-	-	365.00	0.02	0.05
	Air Conditioner		-	-		-				
			-	-		-				
			-	-		-				
73	Bag Sewing Machine	23-07-2011	0.07	0.02	9.9%	-	-	365.00	0.00	0.02
74	Belt Conveyor	23-07-2011	1.68	0.46	9.9%	-	-	365.00	0.05	0.41
75	Bin - Sakthi Fab	23-07-2011	0.53	0.14	9.9%	-	-	365.00	0.01	0.13
76	Blending & Conveying System - L&T	23-07-2011	4.98	1.35	9.9%	-	-	365.00	0.13	1.22
			-	-		-				
77	Blow Moulding Machine	23-07-2011	103.35	28.02	9.9%	-	-	365.00	2.77	25.25
78	Blow Moulding Machine	18-04-2014	0.63	0.29	7.8%	-	-	365.00	0.02	0.26
79	Blow Moulding Machine	09-02-2015	0.79	0.37	7.3%	-	-	365.00	0.03	0.35
80	Blow Moulding Machine	14-03-2015	0.79	0.38	7.3%	-	-	365.00	0.03	0.35
81	Blow Moulding Machine	03-03-2017	0.51	0.30	6.3%	-	-	365.00	0.02	0.28
			-	-		-				
			-	-		-				
82	Blow Moulds	17-08-2018	0.90	0.11	31.2%	-	-	365.00	0.03	0.08
83	Blow Moulds	11-02-2020	1.75	0.39	31.2%	-	-	365.00	0.12	0.27
84	Blow Moulds	13-03-2020	0.75	0.17	31.2%	-	-	365.00	0.05	0.12
85	Blow Moulds	18-05-2020	0.75	0.24	31.2%	-	-	365.00	0.08	0.17
86	Blow Moulds	31-07-2020	12.25	3.98	31.2%	-	-	365.00	1.24	2.74
87	Blow Moulds	05-09-2020	1.50	0.49	31.2%	-	-	365.00	0.15	0.34
88	Blow Moulds	10-11-2020	0.75	0.24	31.2%	-	-	365.00	0.08	0.17
89	Blow Moulds	31-03-2021	0.75	0.24	31.2%	-	-	365.00	0.08	0.17
90	Blow Moulds	06-02-2021	8.00	2.60	31.2%	-	-	365.00	0.81	1.79
91	Blow Moulds	31-10-2022	0.75	0.45	31.2%	-	-	365.00	0.14	0.31
92	Blow Moulds	04-02-2023	0.75	0.49	31.2%	-	-	365.00	0.15	0.34
	Blow Moulds	20-02-2025	18.50	-	31.2%	18.50		39.00	0.62	17.88
			-	-		-				
			-	-		-				
93	ASB-50MB 2 Cavity - 408N96218	12-02-2018	3.95	0.86	16.1%	-	-	365.00	0.14	0.72
			-	-		-				
94	ASB-50MB 5 Cavity Mold 60ML	09-08-2017	14.42	2.60	16.1%	-	-	365.00	0.42	2.18
			-	-		-				
			-	-		-				
95	11.2Gm 1881 Neck-48 Cavity Cold Half Preform Mould	31-12-2018	30.07	9.28	16.1%	-	-	365.00	1.50	7.79
			-	-		-				
			-	-		-				
96	180ML/5 Cavity/ 10.5Gm/Without Blowing Section	10-12-2018	5.50	1.66	16.1%	-	-	365.00	0.27	1.40
97	180ML/5Cav Hyb.Blow Sheld Mould	21-05-2019	0.75	0.37	16.1%	-	-	365.00	0.06	0.31
			-	-		-				
			-	-		-				
98	25.5Gm PCO Neck - 32Cavity Complete H R Mould	13-03-2019	31.18	10.29	16.1%	-	-	365.00	1.66	8.63
99	300ML EM Cure Shape - 26Gm 3 Cavity Mould	29-06-2018	5.80	1.47	16.1%	-	-	365.00	0.24	1.24
100	500ML Rib Round Shape Blow Shell-6 Cavity	03-11-2018	1.50	0.44	16.1%	-	-	365.00	0.07	0.37
101	45ML / 5 Cavity / 10Gm-Lv Mosquito Repalent Mould	09-05-2018	5.00	1.19	16.1%	-	-	365.00	0.19	1.00
			-	-		-				
104	Compressed Air System - Kaeser	23-07-2011	16.65	4.57	9.9%	-	-	365.00	0.45	4.11
			-	-		-				
105	Air Receiver Tank 2M3	31-12-2018	0.78	0.11	31.2%	-	-	365.00	0.03	0.08
106	Air Receiver Tank 2M3	04-01-2022	0.98	0.43	31.2%	-	-	365.00	0.13	0.30
	Air Receiver Tank 2M3		-	-		-				
			-	-		-				
			-	-		-				
107	Chicago Pneumatic Air Dryer Model: Cpz380	31-12-2018	2.28	0.32	31.2%	-	-	365.00	0.10	0.22
108	Chicago Pneumatic Air Filters 400 Cfm	31-12-2018	0.67	0.10	31.2%	-	-	365.00	0.03	0.07
109	Conveying System - Wittmann	23-07-2011	5.72	1.55	9.9%	-	-	365.00	0.15	1.40
110	Cooling Tower - Gem	23-07-2011	2.11	0.57	9.9%	-	-	365.00	0.06	0.52
111	Dehumidyfying Drying Unit - Wittmann	23-07-2011	16.95	4.60	9.9%	-	-	365.00	0.45	4.14
112	Exel Water Plant	23-07-2011	1.44	0.39	9.9%	-	-	365.00	0.04	0.35
113	Grinder Machine	23-07-2011	0.22	0.06	9.9%	-	-	365.00	0.01	0.05
			-	-		-				
114	Husky Machine	23-07-2011	258.10	59.78	9.8%	-	-	365.00	5.85	53.93
115	Husky Machine	25-05-2023	13.49	12.37	9.8%	-	-	365.00	1.21	11.16
			-	-		-				
			-	-		-				
			-	-		-				
116	Injuction Moulds	23-07-2011	170.08	39.58	9.8%	-	-	365.00	3.88	35.70
117	Injuction Moulds	29-04-2014	8.09	3.67	7.8%	-	-	365.00	0.29	3.39
118	Injuction Moulds	21-07-2021	3.30	2.65	7.8%	-	-	365.00	0.21	2.45
119	Injuction Moulds	10-08-2015	12.27	6.37	7.1%	-	-	365.00	0.45	5.91
120	Injuction Moulds	20-11-2019	13.28	9.90	7.1%	-	-	365.00	0.70	9.20
	Injuction Moulds		-	-		-				
			-	-		-				
			-	-		-				
121	Moulds	21-09-2017	0.80	0.06	32.2%	-	-	365.00	0.02	0.04
122	Moulds	03-12-2017	0.80	0.07	32.2%	-	-	365.00	0.02	0.05
123	Moulds	01-04-2021	1.40	0.44	32.2%	-	-	365.00	0.14	0.30
124	Moulds	05-03-2018	0.80	0.08	32.2%	-	-	365.00	0.02	0.05
125	Moulds	07-07-2017	0.90	0.07	32.2%	-	-	365.00	0.02	0.05
126	Moulds	11-08-2017	2.45	0.19	32.2%	-	-	365.00	0.06	0.13
127	Moulds	24-07-2020	0.75	0.23	32.2%	-	-	365.00	0.08	0.16
128	Moulds	30-06-2022	6.29	3.23	32.2%	-	-	365.00	1.04	2.19
129	Moulds	31-08-2022	1.50	0.83	32.2%	-	-	365.00	0.27	0.56
130	Moulds	26-09-2022	0.75	0.42	32.2%	-	-	365.00	0.14	0.29
148	Mould	15-05-2018	3.45	0.38	31.2%	-	-	365.00	0.12	0.26
149	Mould	25-06-2018	1.13	0.13	31.2%	-	-	365.00	0.04	0.09
150	Mould	03-08-2018	16.25	1.98	31.2%	-	-	365.00	0.62	1.36
151	Mould	31-08-2018	3.57	0.45	31.2%	-	-	365.00	0.14	0.31
	Mould	30-08-2024	0.80	-	31.2%	0.80		213.00	0.15	0.65
	Mould	07-11-2024	7.75	-	31.2%	7.75		144.00	0.95	6.80
	Mould	01-02-2025	7.67	-	31.2%	7.67		58.00	0.38	7.29
	Mould	18-03-2025	1.60	-	31.2%	1.60		13.00	0.02	1.58

			-	-		-				
			-	-		-				
131	Moulds Parts	24-04-2017	0.10	0.01	32.2%	-	-	365.00	0.00	0.00
132	Moulds Parts	31-12-2021	3.35	1.41	32.2%	-	-	365.00	0.46	0.96
133	Moulds Parts	26-06-2017	1.84	0.13	32.2%	-	-	365.00	0.04	0.09
134	Moulds Parts	26-09-2017	1.85	0.15	32.2%	-	-	365.00	0.05	0.10
135	Moulds Parts	10-10-2017	5.50	0.45	32.2%	-	-	365.00	0.15	0.31
136	Moulds Parts	25-04-2019	1.83	0.39	32.2%	-	-	365.00	0.12	0.26
137	Moulds Parts	18-05-2020	0.10	0.03	32.2%	-	-	365.00	0.01	0.02
138	Moulds Parts	17-12-2022	1.50	0.92	32.2%	-	-	365.00	0.30	0.63
139	Moulds Parts	28-12-2022	1.75	1.09	32.2%	-	-	365.00	0.35	0.74
140	Moulds Parts	04-02-2023	2.45	1.58	32.2%	-	-	365.00	0.51	1.07
141	Mould parts	29-03-2023	1.38	0.93	32.2%	-	-	365.00	0.30	0.63
143	Mould parts	25-02-2023	0.51	0.34	32.2%	-	-	365.00	0.11	0.23
142	Mould parts	09-05-2023	3.10	2.20	32.2%	-	-	365.00	0.71	1.49
	Mould parts	08-04-2024	0.88	-	32.2%	0.88		357.00	0.28	0.60
	Mould parts	15-04-2024	0.70	-	32.2%	0.70		350.00	0.22	0.48
	Mould parts	18-05-2024	1.51	-	32.2%	1.51		317.00	0.42	1.08
	Mould parts	27-05-2024	5.02	-	32.2%	5.02		308.00	1.37	3.65
	Mould parts	09-07-2024	0.56	-	32.2%	0.56		265.00	0.13	0.43
	Mould parts	26-09-2024	2.05	-	32.2%	2.05		186.00	0.34	1.71
	Mould parts	07-12-2024	1.20	-	32.2%	1.20		114.00	0.12	1.08
	Mould parts	10-12-2024	0.95	-	32.2%	0.95		111.00	0.09	0.86
	Mould parts	20-12-2024	1.31	-	32.2%	1.31		101.00	0.12	1.19
	Mould parts	28-12-2024	2.96	-	32.2%	3.33		93.00	0.27	3.05
	Mould parts	03-01-2025	3.81	-	32.2%	3.81		87.00	0.29	3.51
	Mould parts	27-02-2025	0.66	-	32.2%	0.66		32.00	0.02	0.64
	Mould parts	19-03-2025	0.17	-	32.2%	0.17		12.00	0.00	0.17
			-	-		-				
			-	-		-				
144	14.0GM Mould Parts Heating Pot & Core, Hr Block,Etc	10-12-2018	2.75	0.38	31.2%	-	-	365.00	0.12	0.26
145	21.5GM Pco Neck - 32Cav Core Plat, Core & Cool Tube	13-03-2019	8.73	1.32	31.2%	-	-	365.00	0.41	0.91
146	22.0GM Ropp Neck-32Cav Core Plate, Core, Cool Tube	13-03-2019	8.73	1.32	31.2%	-	-	365.00	0.41	0.91
147	24.0GM Ropp Neck - 32Cav Stipper Palte Assembling	13-03-2019	8.73	1.32	31.2%	-	-	365.00	0.41	0.91
			-	-		-				
			-	-		-				
152	Invertor & Battery	23-07-2011	0.07	0.02	9.9%	-	-	365.00	0.00	0.02
153	Invertor & Battery	23-07-2015	0.09	0.05	7.1%	-	-	365.00	0.00	0.04
154	Invertor & Battery	16-03-2017	0.14	0.01	31.2%	-	-	365.00	0.00	0.01
155	Invertor & Battery	24-03-2017	0.06	0.00	31.2%	-	-	365.00	0.00	0.00
156	Invertor & Battery	01-03-2019	0.07	0.01	31.2%	-	-	365.00	0.00	0.01
157	Invertor & Battery	25-05-2019	0.15	0.03	31.2%	-	-	365.00	0.01	0.02
158	Invertor & Battery	29-06-2019	0.09	0.02	31.2%	-	-	365.00	0.01	0.01
	Invertor & Battery		-	-		-				
			-	-		-				
			-	-		-				
159	L&T - Dryer	23-07-2011	3.48	0.81	9.7%	-	-	365.00	0.08	0.73
			-	-		-				
	Air Cooled Water Chiller Model	25-06-2016	25.41	15.23	9.1%	-		365.00	1.38	13.85
			-	-		-				
	Blow Mould 90ml / 20mm Neck/ 6 cavity/ 10GM	22-04-2021	3.52	2.32	9.1%	-		365.00	0.21	2.11
			-	-		-				
	Plant & Machinery	01-04-2023	589.08	368.18	9.1%	0.00		365.00	33.32	334.86
	Plant & Machinery	12-04-2024	6.50	-	9.1%	6.50		353.00	0.57	5.93
	Plant & Machinery	03-05-2024	0.52	-	9.1%	0.52		332.00	0.04	0.48
	Plant & Machinery	06-05-2024	1.49	-	9.1%	1.49		329.00	0.12	1.37
	Plant & Machinery	09-05-2024	0.84	-	9.1%	0.84		326.00	0.07	0.78
	Plant & Machinery	14-05-2024	0.50	-	9.1%	0.50		321.00	0.04	0.46
	Plant & Machinery	23-05-2024	2.00	-	9.1%	2.00		312.00	0.15	1.85
	Plant & Machinery	29-05-2024	0.06	-	9.1%	0.06		306.00	0.00	0.06
	Plant & Machinery	13-06-2024	0.55	-	9.1%	0.55		291.00	0.04	0.51
	Plant & Machinery	27-06-2024	0.92	-	9.1%	0.92		277.00	0.06	0.86
	Plant & Machinery	01-07-2024	0.89	-	9.1%	0.89		273.00	0.06	0.83
	Plant & Machinery	02-07-2024	4.86	-	9.1%	4.86		272.00	0.33	4.53
	Plant & Machinery	19-07-2024	0.20	-	9.1%	0.20		255.00	0.01	0.19
	Plant & Machinery	20-07-2024	0.45	-	9.1%	0.45		254.00	0.03	0.42
	Plant & Machinery	06-08-2024	0.55	-	9.1%	0.55		237.00	0.03	0.52
	Plant & Machinery	09-08-2024	1.27	-	9.1%	1.27		234.00	0.07	1.20
	Plant & Machinery	21-08-2024	0.75	-	9.1%	0.75		222.00	0.04	0.71
	Plant & Machinery	27-08-2024	2.28	-	9.1%	0.93		216.00	0.05	0.88
	Plant & Machinery	29-08-2024	0.58	-	9.1%	0.58		214.00	0.03	0.55
	Plant & Machinery	12-09-2024	1.41	-	9.1%	1.41		200.00	0.07	1.34
	Plant & Machinery	28-09-2024	2.30	-	9.1%	2.30		184.00	0.11	2.20
	Plant & Machinery	07-10-2024	0.55	-	9.1%	0.55		175.00	0.02	0.53
	Plant & Machinery	19-10-2024	0.69	-	9.1%	0.69		163.00	0.03	0.66
	Plant & Machinery	19-10-2024	0.51	-	9.1%	0.51		163.00	0.02	0.49
	Plant & Machinery	21-10-2024	0.53	-	9.1%	0.53		161.00	0.02	0.51
	Plant & Machinery	22-10-2024	0.79	-	9.1%	0.79		160.00	0.03	0.76
	Plant & Machinery	25-10-2024	3.53	-	9.1%	3.53		157.00	0.14	3.39
	Plant & Machinery	28-10-2024	0.52	-	9.1%	0.52		154.00	0.02	0.50
	Plant & Machinery	20-11-2024	0.38	-	9.1%	0.38		131.00	0.01	0.37
	Plant & Machinery	21-11-2024	0.08	-	9.1%	0.08		130.00	0.00	0.07
	Plant & Machinery	11-12-2024	0.83	-	9.1%	0.83		110.00	0.02	0.80
	Plant & Machinery	14-12-2024	1.87	-	9.1%	1.87		107.00	0.05	1.82
	Plant & Machinery	14-12-2024	1.59	-	9.1%	1.59		107.00	0.04	1.54
	Plant & Machinery	18-12-2024	0.55	-	9.1%	0.55		103.00	0.01	0.54
	Plant & Machinery	19-12-2024	1.44	-	9.1%	1.44		102.00	0.04	1.40
	Plant & Machinery	20-12-2024	0.19	-	9.1%	0.19		101.00	0.00	0.19
	Plant & Machinery	20-12-2024	2.16	-	9.1%	2.16		101.00	0.05	2.10
	Plant & Machinery	20-12-2024	0.10	-	9.1%	0.10		101.00	0.00	0.10
	Plant & Machinery	28-12-2024	0.05	-	9.1%	0.05		93.00	0.00	0.05
	Plant & Machinery	03-01-2025	0.32	-	9.1%	0.32		87.00	0.01	0.31
	Plant & Machinery	05-02-2025	0.13	-	9.1%	0.13		54.00	0.00	0.13
	Plant & Machinery	15-02-2025	0.29	-	9.1%	0.29		44.00	0.00	0.29
	Plant & Machinery	17-03-2025	0.24	-	9.1%	0.24		14.00	0.00	0.24
			-	-		-				
	Plant & Machinery (Poliemers)	01-04-2023	1,981.05	1,238.15	9.1%	-	308.97	365.00	84.56	844.63
	Plant & Machinery (Poliemers)	14-05-2024	1.90	-	9.1%	1.40		321.00	0.11	1.28
	Plant & Machinery (Poliemers)	24-05-2024	0.60	-	9.1%	0.60		311.00	0.05	0.55
	Plant & Machinery (Poliemers)	27-05-2024	5.29	-	9.1%	5.29		308.00	0.40	4.89
	Plant & Machinery (Poliemers)	03-06-2024	0.82	-	9.1%	0.82		301.00	0.06	0.76

	Plant & Machinery (Poliemers)	10-06-2024	1.21	-	9.1%	1.21		294.00	0.09	1.12
	Plant & Machinery (Poliemers)	27-08-2024	1.35	-	9.1%	1.35		216.00	0.07	1.28
	Plant & Machinery (Poliemers)	19-09-2024	5.86	-	9.1%	5.86		193.00	0.28	5.58
	Plant & Machinery (Poliemers)	19-09-2024	66.77	-	9.1%	66.77		193.00	3.20	63.57
	Plant & Machinery (Poliemers)	19-09-2024	8.91	-	9.1%	8.91		193.00	0.43	8.48
	Plant & Machinery (Poliemers)	19-09-2024	3.85	-	9.1%	3.85		193.00	0.18	3.67
	Plant & Machinery (Poliemers)	19-09-2024	3.46	-	9.1%	3.46		193.00	0.17	3.29
	Plant & Machinery (Poliemers)	19-09-2024	5.74	-	9.1%	5.74		193.00	0.27	5.47
	Plant & Machinery (Poliemers)	19-09-2024	40.29	-	9.1%	40.29		193.00	1.93	38.36
	Plant & Machinery (Poliemers)	24-09-2024	18.94	-	9.1%	18.94		188.00	0.88	18.06
	Plant & Machinery (Poliemers)	30-09-2024	25.71	-	9.1%	25.71		182.00	1.16	24.55
	Plant & Machinery (Poliemers)	30-09-2024	24.24	-	9.1%	24.24		182.00	1.09	23.15
	Plant & Machinery (Poliemers)	07-10-2024	0.16	-	9.1%	0.16		175.00	0.01	0.15
	Plant & Machinery (Poliemers)	05-11-2024	6.54	-	9.1%	6.54		146.00	0.24	6.30
	Plant & Machinery (Poliemers)	20-11-2024	2.49	-	9.1%	2.49		131.00	0.08	2.41
	Plant & Machinery (Poliemers)	26-11-2024	0.01	-	9.1%	0.01		125.00	0.00	0.01
	Plant & Machinery (Poliemers)	28-11-2024	1.04	-	9.1%	1.04		123.00	0.03	1.01
	Plant & Machinery (Poliemers)	06-12-2024	0.04	-	9.1%	0.04		115.00	0.00	0.04
	Plant & Machinery (Poliemers)	09-12-2024	0.46	-	9.1%	0.46		112.00	0.01	0.44
	Plant & Machinery (Poliemers)	19-12-2024	1.68	-	9.1%	1.68		102.00	0.04	1.64
	Plant & Machinery (Poliemers)	20-12-2024	15.13	-	9.1%	15.13		101.00	0.38	14.76
	Plant & Machinery (Poliemers)	25-12-2024	2.18	-	9.1%	2.18		96.00	0.05	2.13
	Plant & Machinery (Poliemers)	27-12-2024	1.62	-	9.1%	1.62		94.00	0.04	1.58
	Plant & Machinery (Poliemers)	03-01-2025	2.25	-	9.1%	2.25		87.00	0.05	2.20
	Plant & Machinery (Poliemers)	04-01-2025	4.29	-	9.1%	4.29		86.00	0.09	4.20
	Plant & Machinery (Poliemers)	11-01-2025	0.09	-	9.1%	0.09		79.00	0.00	0.08
	Plant & Machinery (Poliemers)	20-01-2025	0.21	-	9.1%	0.21		70.00	0.00	0.21
	Plant & Machinery (Poliemers)	22-01-2025	0.37	-	9.1%	0.37		68.00	0.01	0.36
	Plant & Machinery (Poliemers)	27-01-2025	0.16	-	9.1%	0.16		63.00	0.00	0.16
	Plant & Machinery (Poliemers)	03-02-2025	0.10	-	9.1%	0.10		56.00	0.00	0.10
	Plant & Machinery (Poliemers)	07-02-2025	0.61	-	9.1%	0.61		52.00	0.01	0.60
	Plant & Machinery (Poliemers)	08-02-2025	0.07	-	9.1%	0.07		51.00	0.00	0.07
	Plant & Machinery (Poliemers)	12-02-2025	0.02	-	9.1%	0.02		47.00	0.00	0.02
	Plant & Machinery (Poliemers)	13-02-2025	1.83	-	9.1%	1.83		46.00	0.02	1.81
	Plant & Machinery (Poliemers)	20-02-2025	0.07	-	9.1%	0.07		39.00	0.00	0.06
	Plant & Machinery (Poliemers)	24-02-2025	0.25	-	9.1%	0.25		35.00	0.00	0.25
	Plant & Machinery (Poliemers)	26-02-2025	0.05	-	9.1%	0.05		33.00	0.00	0.05
	Plant & Machinery (Poliemers)	04-03-2025	0.68	-	9.1%	0.68		27.00	0.00	0.68
	Plant & Machinery (Poliemers)	05-03-2025	10.20	-	9.1%	10.20		26.00	0.07	10.13
	Plant & Machinery (Poliemers)	07-03-2025	0.17	-	9.1%	0.17		24.00	0.00	0.17
	Plant & Machinery (Poliemers)	08-03-2025	0.22	-	9.1%	0.22		23.00	0.00	0.22
	Plant & Machinery (Poliemers)	17-03-2025	3.50	-	9.1%	3.50		14.00	0.01	3.49
	Plant & Machinery (Poliemers)	28-03-2025	0.73	-	9.1%	0.73		3.00	0.00	0.73
	Plant & Machinery (Poliemers)	05-02-2025	1.55	-	9.1%	1.55		54.00	0.02	1.53
	Plant & Machinery (Poliemers)	11-12-2024	8.98	-	9.1%	8.98		110.00	0.24	8.73
			-	-		-				
333	Monobloc Pump	23-07-2011	0.91	0.25	9.9%	-	-	365.00	0.02	0.22
			-	-		-				
334	Motor - H.P.Venture	23-07-2011	0.02	0.00	9.9%	-	-	365.00	0.00	0.00
			-	-		-				
335	Hydraulic Motor GM2-295-7-HGP-D437 J	16-06-2021	0.62	0.22	31.2%	-	-	365.00	0.07	0.15
336	Hydraulic Motor GM2-300-7-HGP-D437J	12-07-2021	0.62	0.23	31.2%	-	-	365.00	0.07	0.16
337	Hydraulic Motor GM2-300-7-HGP-D437J	30-11-2021	0.62	0.26	31.2%	-	-	365.00	0.08	0.18
338	Hydraulic Motor Gm2-300-7-H-D437 J	07-12-2018	0.55	0.08	31.2%	-	-	365.00	0.02	0.05
339	Hydraulic Pump - Pv2R12-23-41 F-Rear 40 Yuken Make	10-12-2018	0.41	0.06	31.2%	-	-	365.00	0.02	0.04
			-	-		-				
340	Packing Machine	23-07-2011	1.53	0.41	9.9%	-	-	365.00	0.04	0.37
			-	-		-				
341	Scrap Grinder	23-07-2011	0.94	0.26	9.9%	-	-	365.00	0.03	0.23
			-	-		-				
342	Servomax Stabliizwe	23-07-2011	0.61	0.17	9.9%	-	-	365.00	0.02	0.15
			-	-		-				
343	Temperature Controller	23-07-2011	1.15	0.31	9.9%	-	-	365.00	0.03	0.28
			-	-		-				
344	Transformer	23-07-2011	5.39	1.46	9.9%	-	-	365.00	0.14	1.32
			-	-		-				
	Transform Poliemers	24-06-2024	19.50	-	9.9%	19.50		280.00	1.48	18.02
			-	-		-				
347	Bolero PIK DB PS 1.3 XL	31-01-2022	8.77	3.93	31.2%	-	-	365.00	1.23	2.71
			-	-		-				
348	Ashok Leyland 1615 HE	23-08-2019	68.76	20.55	31.2%	-		365.00	6.42	14.13
			-	-		-				
349	Cash Counting Machine	23-03-2020	0.06	0.01	31.2%	-	-	365.00	0.00	0.01
			-	-		-				
350	Tubular Industrial Axial Fan - 600MM	07-06-2019	0.87	0.19	31.2%	-	-	365.00	0.06	0.13
			7,586.48	**2,197.59**		**1,718.07**	**311.44**		**196.50**	**3,407.72**

87,56,456

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Sl. No.	Asset Name	WDV as on 01.04.2024	Date of Purchase	Rate of Depr.	Addition bef Sep	Addition Aft Sep	Deletion	Depreciation	Add. Depreciaton @ 20%	WDV as on 31.03.2025
	Land & Buildings									
1	PIPDIC Land	31.50		0%	-	-	-	-	-	31.50
	Land (KARAIKAL SOLAR PLANT)	123.58		0%	0.42	126.58	-	-	-	250.58
2	Building	64.75		10%		-	-	6.48	-	58.28
	Building (Poliemers) (WIP)	-	45,691.00	0%		-		-	-	-
								-	-	
		219.83			**0.42**	**126.58**	**-**	**6.48**	-	**340.36**
	Computer & Pheripherals							-	-	
1	Computer	1.06		40%	0.59	-	-	0.66	-	0.99
2	Computer	0.01		40%	-	-	-	0.00	-	0.00
3	HP Laser Printer	0.00		40%	-	-	-	0.00	-	0.00
4	HP Laser Printer	0.00		40%	-	-	-	0.00	-	0.00
5	Kyocera Taskalfa Printer	0.01		40%	-	-	-	0.00	-	0.01
6	Tally Software	1.82		40%	0.60	2.16	-	1.40	-	3.18
7	Mobile Phone	-		40%	-	0.07	-	0.01	-	0.05
		2.90			**1.19**	**2.22**	**-**	**2.08**	-	**4.23**
	Furniture & Fittings								-	
1	Furniture & Fittings	0.96		10%	-		-	0.10	-	0.86
2	Furniture & Fittings	0.05		10%		-	-	0.00	-	0.04
3	Furniture & Fittings	0.25		10%			-	0.03	-	0.23
4	Furniture & Fittings	0.28		10%				0.03	-	0.26
5	Furniture & Fittings	0.53		10%				0.05	-	0.48
6	Furniture & Fittings	0.24		10%				0.02	-	0.22
	Furniture & Fittings	0.73		10%		-		0.07	-	0.65
	Furniture & Fittings	1.82		10%	0.68	-		0.25	-	2.25
7	Table & Chairs	0.09		10%				0.01	-	0.08
		4.95			**0.68**	**-**	**-**	**0.56**	-	**5.07**
	Electrical Fittings								-	
1	Split AC	1.03		10%	3.84	-	-	0.49	-	4.38
2	Window AC	0.11		10%	-	-	-	0.01	-	0.10
3	Electrical Fittings	17.07		10%	-	75.65	-	5.49	-	87.23
4	Wall fan	0.05		10%	-	-	-	0.00	-	0.04
5	Exhaust Fan	0.04		10%	-	-	-	0.00	-	0.03
6	Panel Board	0.33		10%	-	-	-	0.03	-	0.29
7	Transformers	-		10%	19.50	-		1.95	-	
8	Electrical Fittings (Poliemers)	-		10%	0.38	-		0.04		
								-		
		18.61			**23.73**	**75.65**	**-**	**8.02**	-	**92.08**
	Machinery									
1	Accessories	1.28		15%	-	0.06	-	0.20	0.01	1.14
2	Air Compressors	0.06		15%	-	-	-	0.01	-	0.05
3	Airconditioner	0.14		15%	-	-	-	0.02	-	0.12
4	Airconditioner	0.21		15%	-	-	-	0.03	-	0.18
5	Bag Sewing Machine	0.01		15%	-	-	-	0.00	-	0.01
6	Belt Conveyor	0.25		15%	-	-	-	0.04	-	0.21
7	Bin - Sakthi Fab	0.08		15%	-	-	-	0.01	-	0.07
8	Blending & Conveying System - L&T	0.73		15%	-	-	-	0.11	-	0.62
9	Blow Moulding Machine	15.08		15%	-	-	-	2.26	-	12.82
10	Blow Moulding Machine	0.13		15%	-	-	-	0.02	-	0.11
11	Blow Moulding Machine	0.18		15%	-	-	-	0.03	-	0.15
12	Blow Moulding Machine	0.18		15%	-	-	-	0.03	-	0.15
13	ASB-50MB 2 Cavity - 408N96218	1.38		15%	-	-	-	0.21	-	1.17
14	ASB-50MB 5 CAVITY MOLD 60ML	4.62		15%	-	-	-	0.69	-	3.93
15	ASB Blow Moulding Machine	21.43		15%	-	-	-	3.21	-	18.21
16	Compressed Air System - Kaeser	2.46		15%	-	-	-	0.37	-	2.09
17	Conveying System - Wittmann	0.83		15%	-	-	-	0.13	-	0.71
18	Cooling Tower - GEM	0.31		15%	-	-	-	0.05	-	0.26
19	Dehumidyfying Drying Unit - Wittmar	2.47		15%	-	-	-	0.37	-	2.10
20	Exel Water Plant	0.21		15%	-	-	-	0.03	-	0.18
21	Grinder Machine	0.03		15%	-	-	-	0.00	-	0.03
22	Husky Machine	49.13	45,071.00	15%	-	-	-	7.37	-	41.76
23	Husky Machine - Spare Parts	5.74		15%	-	-	-	0.86	-	4.88
24	Injuction Moulds	30.07		15%	-	-	-	4.51	-	25.56
25	Injuction Moulds	1.62		15%	-	-	-	0.24	-	1.37
26	Moulds	1.12		15%	-	-	-	0.17	-	0.95
27	Moulds	0.28		15%	-	-	-	0.04	-	0.24
28	Moulds	0.28		15%	-	-	-	0.04	-	0.24
29	Moulds	0.29		15%	-	-	-	0.04	-	0.25
30	Moulds	0.79		15%	-	-	-	0.12	-	0.67
	Moulds	6.17		15%	0.80	17.02	-	2.32	1.86	19.80
31	Moulds Parts	2.79		15%	10.71	11.41	-	2.88	3.28	18.75
32	Moulds Parts	0.03		15%	-	-	-	0.00	-	0.03
33	Moulds Parts	0.59		15%	-	-	-	0.09	-	0.50
34	Moulds Parts	0.59		15%	-	-	-	0.09	-	0.50
35	Moulds Parts	4.15		15%	-	-	-	0.62	-	3.53
	Moulds Parts	5.98		15%	-	-		0.90	-	5.08
36	Invertor & Battery	0.03		15%	-	-	-	0.00	-	0.03
37	Invertor & Battery	0.06		15%	-	-	-	0.01	-	0.05
38	L & T - Dryer	0.43		15%	-	-	-	0.06	-	0.36
39	Machinary	33.78		15%	-	-		5.07	-	28.72

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CIN: U25209PY2011PTC002578

Sl. No.	Asset Name	WDV as on 01.04.2024	Date of Purchase	Rate of Depr.	Addition bef Sep	Addition Aft Sep	Deletion	Depreciation	Add. Depreciaton @ 20%	WDV as on 31.03.2025
40	Monobloc Pump	0.13		15%	-	-	-	0.02	-	0.11
41	Motor - 1 H.P Ventura	0.00		15%	-	-	-	0.00	-	0.00
42	Packing Machine	0.22		15%	-	-	-	0.03	-	0.19
43	Scrap Grinder	0.14		15%	-	-	-	0.02	-	0.12
44	Servomax Stablizer	0.09		15%	-	-	-	0.01	-	0.08
45	Temperature Controller	0.17		15%	-	-	-	0.03	-	0.14
46	Transformer	0.79		15%	-	-	-	0.12	-	0.67
47	INVERTOR & BATTERY	0.15		15%	-	-	-	0.02	-	0.13
48	Plant & Machinery	0.68		15%	-	-	-	0.10	-	0.58
49	Air Compressors	0.43		15%	-	-	-	0.06	-	0.37
50	Chicago Pneumatic Air Compressor	3.96		15%	-	-	-	0.59	-	3.36
51	Air Receiver Tank 2M3	0.98		15%	-	-	-	0.15	-	0.83
52	Chicago Pneumatic Air Dryer Model:	0.94		15%	-	-	-	0.14	-	0.80
53	Chicago Pneumatic Air Filters 400 C	0.28		15%	-	-	-	0.04	-	0.23
54	Hydraulic Pump - PV2R12-23-41 F-R	0.17		15%	-	-	-	0.03	-	0.14
55	Hydraulic Motor GM2-300-7-H-D437	0.23		15%	-	-	-	0.03	-	0.19
56	Hydraulic Motor GM2-295-7-HGP-D4	0.38		15%	-	-		0.06	-	0.32
57	Hydraulic Motor GM2-300-7-HGP-D4	0.38		15%	-	-		0.06	-	0.32
58	Hydraulic Motor GM2-300-7-HGP-D4	0.41		15%	-	-		0.06	-	0.35
59	Plant & Machinery	1.67		15%	-	-	-	0.25	-	1.42
60	Plant & Machinery	0.73		15%	-	-	-	0.11	-	0.62
61	Plant & Machinery	2.80		15%	-	-	-	0.42	-	2.38
62	Plant & Machinery	1.09		15%	-	-	-	0.16	-	0.93
63	Plant & Machinery	0.90		15%	-	-	-	0.13	-	0.76
64	WATER CHILLER MACHINES	5.74		15%	-	-	-	0.86	-	4.88
65	Plant & Machinery	3.29		15%	-	-		0.49	-	2.80
66	Plant & Machinery	0.75		15%	-	-		0.11	-	0.63
67	Plant & Machinery	1.19		15%	-	-		0.18	-	1.01
68	Plant & Machinery	3.16		15%	-	-		0.47	-	2.69
69	Plant & Machinery	2.67		15%	-	-		0.40	-	2.27
70	Plant & Machinery	4.01		15%	-	-		0.60	-	3.40
71	Plant & Machinery	2.54		15%	-	-		0.38	-	2.16
72	Plant & Machinery	1.89		15%	-	-		0.28	-	1.61
73	Plant & Machinery	3.23		15%	-	-		0.49	-	2.75
74	Plant & Machinery	0.98		15%	-	-		0.15	-	0.83
75	Plant & Machinery	0.88		15%	-	-		0.13	-	0.74
76	Plant & Machinery	3.17		15%	-	-		0.48	-	2.70
77	Plant & Machinery	3.77		15%	-	-		0.57	-	3.20
78	Plant & Machinery	3.26		15%	-	-		0.49	-	2.77
79	Plant & Machinery	2.34		15%	-	-		0.35	-	1.99
80	Plant & Machinery	2.50		15%	-	-		0.38	-	2.13
81	Plant & Machinery	6.05		15%	-	-		0.91	-	5.15
82	Plant & Machinery	23.69		15%	-	-		3.55	-	20.13
83	Plant & Machinery	4.01		15%	-	-		0.60	-	3.41
84	Plant & Machinery	2.82		15%	-	-		0.42	-	2.40
85	Plant & Machinery	1.43		15%	-	-		0.21	-	1.21
86	Plant & Machinery	1.09		15%	27.57	17.32		5.60	7.25	33.14
87	Plant & Machinery	0.54		15%	-	-		0.08	-	0.46
88	Plant & Machinery	0.90		15%	-	-		0.13	-	0.76
89	Plant & Machinery	0.80		15%	-	-		0.12	-	0.68
90	Plant & Machinery	1.52		15%	-	-		0.23	-	1.29
91	Plant & Machinery	2.20		15%	-	-		0.33	-	1.87
92	Plant & Machinery	3.06		15%	-	-		0.46	-	2.60
93	Plant & Machinery	9.60		15%	-	-		1.44	-	8.16
94	Plant & Machinery	1.55		15%	-	-		0.23	-	1.32
95	Plant & Machinery	189.60		15%	-	-		28.44	-	161.16
96	Plant & Machinery	21.61		15%	-	-		3.24	-	18.37
97	Plant & Machinery	359.19		15%	-	-	308.97	7.53	-	42.69
98	Plant & Machinery	2.03		15%	-	-		0.30	-	1.73
99	Plant & Machinery	4.47		15%	-	-		0.67	-	3.80
100	Plant & Machinery	1.24		15%	-	-		0.19	-	1.06
101	Plant & Machinery	186.65		15%	-	-		28.00	-	158.66
102	Plant & Machinery	1.04		15%	-	-		0.16	-	0.89
103	Plant & Machinery	5.54		15%	-	-		0.83	-	4.71
104	Plant & Machinery	26.46		15%	-	-		3.97	-	22.49
105	Plant & Machinery	44.66		15%	-	-		6.70	-	37.96
106	Plant & Machinery	0.63		15%	-	-		0.09	-	0.54
107	Plant & Machinery	0.88		15%	-	-		0.13	-	0.74
108	Plant & Machinery	0.27		15%	-	-		0.04	-	0.23
109	Plant & Machinery	0.34		15%	-	-		0.05	-	0.29
110	Plant & Machinery	0.25		15%	-	-		0.04	-	0.21
111	Plant & Machinery	0.80		15%	-	-		0.12	-	0.68
112	Plant & Machinery	0.32		15%	-	-		0.05	-	0.27
113	Plant & Machinery	1.02		15%	-	-		0.15	-	0.87
114	Plant & Machinery	1.23		15%	-	-		0.18	-	1.04
115	Plant & Machinery	2.07		15%	-	-		0.31	-	1.76
116	Plant & Machinery	0.65		15%	-	-		0.10	-	0.55
117	Plant & Machinery	1.87		15%	-	-		0.28	-	1.59
118	Plant & Machinery	0.69		15%	-	-		0.10	-	0.59
119	Plant & Machinery	1.93		15%	-	-		0.29	-	1.64
120	Plant & Machinery	0.25		15%	-	-		0.04	-	0.21
121	Plant & Machinery	1.06		15%	-	-		0.16	-	0.90
122	Plant & Machinery	0.53		15%	-	-		0.08	-	0.45
123	Plant & Machinery	0.34		15%	-	-		0.05	-	0.29

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Sl. No.	Asset Name	WDV as on 01.04.2024	Date of Purchase	Rate of Depr.	Addition bef Sep	Addition Aft Sep	Deletion	Depreciation	Add. Depreciaton @ 20%	WDV as on 31.03.2025
124	Plant & Machinery	0.93		15%	-	-		0.14	-	0.79
125	Plant & Machinery	0.56		15%	-	-		0.08	-	0.47
126	Plant & Machinery	0.60		15%	-	-		0.09	-	0.51
127	Plant & Machinery	0.56		15%	-	-		0.08	-	0.48
128	Plant & Machinery	0.53		15%	-	-		0.08	-	0.45
129	Plant & Machinery	2.72		15%	-	-		0.41	-	2.31
130	Plant & Machinery	0.58		15%	-	-		0.09	-	0.49
131	Plant & Machinery	0.62		15%	-	-		0.09	-	0.53
132	Plant & Machinery	0.70		15%	-	-		0.11	-	0.60
	Plant & Machinery	9.25		15%	-	-		1.39	-	7.86
	Plant & Machinery	4.40		15%	-	-		0.66	-	3.74
	Plant & Machinery (Poliemers)	-		15%	214.44	57.21		36.46	48.61	186.59
	Solar Plant	-		0%	-	413.84		-		413.84
								-		
		1,197.37			**253.53**	**516.87**	**308.97**	**179.02**	**61.01**	**1,418.77**
	Moulds									
1	Blow Moulds	0.29		30%	-	-	-	0.09	-	0.20
2	Blow Moulds	0.60		30%	-	-		0.18	-	0.42
3	Blow Moulds	0.18		30%	-	-		0.05	-	0.13
4	Blow Moulds	2.94		30%	-	18.50		3.66	1.85	15.93
5	Blow Moulds	0.36		30%	-	-		0.11	-	0.25
6	Blow Moulds	0.22		30%	-	-		0.07	-	0.15
7	Blow Moulds	0.22		30%	-	-		0.07	-	0.15
8	Blow Moulds	2.33		30%	-	-		0.70	-	1.63
	Blow Moulds	0.89		30%	-	-		0.27	-	0.62
9	11.2gm 1881 Neck-48 Cavity Cold H	4.30		30%	-	-	-	1.29	-	3.01
10	180ml/5 Cavity/ 10.5gm/without Blow	0.79		30%	-	-	-	0.24	-	0.55
11	25.5gm PCO Neck - 32cavity Comple	4.45		30%	-	-	-	1.34	-	3.12
12	300ml EM CURE Shape - 26gm 3 Ca	0.68		30%	-	-	-	0.20	-	0.48
13	500ml RIB Round Shape Blow Shell-	0.21		30%	-	-	-	0.06	-	0.15
14	45ml / 5 Cavity / 10gm-Lv Mosquito F	0.59		30%	-	-	-	0.18	-	0.41
15	14.0gm Mould Parts Heating Pot & C	0.39		30%	-	-	-	0.12	-	0.28
16	21.5gm PCO Neck - 32cav Core Plat	1.25		30%	-	-	-	0.37	-	0.87
17	22.0gm Ropp Neck-32cav Core Plate	1.25		30%	-	-	-	0.37	-	0.87
18	24.0gm Ropp Neck - 32cav Stipper P	1.25		30%	-	-	-	0.37	-	0.87
19	Air Compressors	0.22		30%	-	-	-	0.07	-	0.16
20	Air Compressors	0.11		30%	-	-	-	0.03	-	0.08
21	Plant & Machinery	9.04		30%	-	-	-	2.71	-	6.33
22	Mould	0.41		30%	-	-	-	0.12	-	0.28
23	Mould	0.13		30%	-	-	-	0.04	-	0.09
24	Mould	1.91		30%	-	-	-	0.57	-	1.34
25	Mould	0.42		30%	-	-	-	0.13	-	0.29
26	Mould	0.18		30%	-	-		0.05	-	0.13
27	Injection Moulds	3.19		30%	-	-		0.96	-	2.23
28	Mould Parts	0.44		30%	-	-		0.13	-	0.31
29	Mould Parts	0.02		30%	-	-		0.01	-	0.02
		-						-		
								-		
		39.26			**-**	**18.50**	**-**	**14.55**	**1.85**	**41.36**
	Tool & Equipments									
1	Water Chiller Machines	2.69		15%	-	-	-	0.40	-	2.29
2	Tool & Equipments	0.23		15%		-	-	0.04	-	0.20
3	Pet Preform Viewer	0.04		15%	-	-	-	0.01	-	0.03
4	Crane	0.93		15%	-	-	-	0.14	-	0.79
5	Clean Room Equipment	0.86		15%	-	-	-	0.13	-	0.73
6	Vaccum cleaner	0.26		15%	-	-	-	0.04	-	0.22
7	Fire Equipments	0.04		15%	-	-	-	0.01	-	0.04
8	Lab Equipments	0.87		15%	-	-	-	0.13	-	0.74
9	Leacon Leak Detector	0.32		15%	-	-	-	0.05	-	0.27
10	Hydraulic Trally - Linde	0.07		15%	-	-	-	0.01	-	0.06
11	Hydraulic Trally - Linde	0.09		15%	-	-	-	0.01	-	0.07
12	Hydraulic Trally - Linde	0.09		15%	-	-	-	0.01	-	0.08
13	Waighing Machine	0.07		15%	-	-	-	0.01	-	0.06
14	Waighing Machine	0.16		15%	-	-	-	0.02	-	0.13
15	UPS 260 KVA	2.13		15%	-	-	-	0.32	-	1.81
16	UPS 200 KVA	0.48		15%	-	-	-	0.07	-	0.41
17	CCTV	0.24		15%	-	-	-	0.04	-	0.21
18	CCTV	0.20		15%	-	-	-	0.03	-	0.17
19	CCTV	0.03		15%	-	-	-	0.00	-	0.02
20	CCTV	2.91		15%	2.22	-	-	0.77	0.44	3.92
21	UPS 5 KVA	0.12		15%	-	-	-	0.02	-	0.11
22	400 Kva DG Set	1.48		15%	-	-	-	0.22	-	1.26
23	500 Kva DG Set	1.92		15%	-	-	-	0.29	-	1.63
24	Electronic Weighing Machine	0.09		15%			-	0.01	-	0.08
25	Cash Counting Machine	0.03		15%				0.00	-	0.03
								-		
		16.36			**2.22**	**-**	**-**	2.79	**0.44**	**15.35**

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Sl. No.	Asset Name	WDV as on 01.04.2024	Date of Purchase	Rate of Depr.	Addition bef Sep	Addition Aft Sep	Deletion	Depreciation	Add. Depreciaton @ 20%	WDV as on 31.03.2025
	Vehicles									
1	Innova Car	3.88		15%	-	-	3.00	0.13		0.75
2	Bolero PIK DB PS 1.3 XL	5.86		15%	-	-	-	0.88		4.98
3	Ashok Leyland - Ecomet	7.91		15%	-	-	-	1.19		6.72
4	Ashok Leyland - Ecomet	1.14		15%	-	-	-	0.17		0.96
5	Ashok Leyland - Ecomet	0.26		15%	-	-	-	0.04		0.22
6	Ashok Leyland - Ecomet	0.01		15%	-	-	-	0.00		0.01
7	Ashok Leyland - Ecomet	13.26		15%	-	-	-	1.99		11.27
8	Ashok Leyland - Ecomet	3.28		15%	-	-	-	0.49		2.79
9	Ashok Leyland - Ecomet	12.12		15%	-	-	-	1.82		10.30
10	Ashok Leyland - Ecomet	1.21		15%	-	-	-	0.18		1.03
11	Ashok Leyland - Ecomet	0.04		15%	-	-	-	0.01		0.04
12	Innova Hycross Hybrid	-		15%	-	35.92	-	2.69		33.23
13	Tata Altroz	-		15%	-	9.90	-	0.74		9.16
		48.97			**-**	**45.82**	**3.00**	**10.33**		**81.46**
	Plant & Machinery	971.08	Related to AY 24-25, only for the purpose of claiming additional depreciation						194.22	
		48.97			**-**	**45.82**	**3.00**	**6.90**	**194.22**	**39.08**
	Total	**1,548.26**			**281.76**	**785.65**	**311.97**	**223.82**	**257.52**	**1,998.68**

"As Per Our Report of Even Date"
For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKN7190
Date: 24-05-2025
Place: Pondicherry

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
Priyanka Patni
(Company Secretary)

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
N Surya Kumar
(CFO)

SWASHTHIK PLASCON LIMITED

30: Additional Regulatory Information

i) The Company has not revalued its Property, Plant and Equipment since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment.

ii) The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment

iii) There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

iv) The Company has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets at any point of time during the year.

v) The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders.

vi) The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

vii) The Company do not have any parent company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.

viii) There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

ix) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on

x) The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xi) The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

xii) The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

xiii) Share issue expenses are adjusted against the Securities Premium Account as permissible under section 52 of the Companies Act, 2013, to the extent any balance is available for utilisation in the Securities Premium Account. Share issue expenses in excess of balance in the Securities Premium Account is expensed in the Statement of Profit and Loss.

SWASHTHIK PLASCON LIMITED

xiii) Key Financial Ratios

Ratio	Unit of Measurement	31.03.2025	31.03.2024	Reasons
Current ratio	In multiple	7.76	3.93	Current asset being increased as compared to previous financial year
Debt- Equity Ratio	In multiple	0.26	0.14	During the year, the Company has availed loan for the purpose of installation of Solar energy and other puroses, hence the debt of the Company is increased
Return on Equity ratio (Return on Networth)	In Percentage	6.39%	9.39%	The Company's net profit declined due to higher depreciation and increased interest costs. However, with the recent share issuance in January 2025, returns has been decreased whereas improved returns are anticipated in the following year.
Inventory Turnover ratio	In times	2.26	2.52	Increase in Inventory of the Company
Trade Receivable Turnover Ratio	In times	3.27	3.27	Decrease in Trade receivables of the Company
Trade Payable Turnover Ratio	In times	5.18	6.44	Decrease in Trade Payables of the Company
Net Capital Turnover Ratio	In times	0.89	1.08	Issuance of Shares of the Company affects the Net Capital Turnover Ratio
Net Profit ratio	In Percentage	9.26%	10.53%	Net Pofit of the Company has reduced due to claiming of higher depreciation and Interest Payments whereas the EBITDA has increased
Operating Profit Ratio	In Percentage	15.35%	18.56%	Operating Pofit of the Company has reduced due to claiming of higher depreciation whereas the EBIT has increased
Return on Capital Employed	In Percentage	7.12%	11.36%	Issuance of Shares of the Company affected the Return on Capital employed and improved returns are anticipated in following years
Return on Investment	In Percentage	4.69%	7.05%	Net Profit has been reduced, hence the return on investment got declined and will be better in future.

Formula adopted for above Ratios:

Current Ratio = Current Assets / (Total Current Liabilities – Security Deposits payable on Demand – Current maturities of Long Term Debt)

Debt-Equity Ratio = Total Debt / Total Equity

Return on Equity Ratio = Total Comprehensive Income / Average Total Equity

Inventory Turnover Ratio = Net Sales / Average Inventories

Trade receivables Turnover Ratio (Average Receivables days) = Credit Sales / Average Trade receivables

Trade Payables Turnover Ratio (Average Payable days) = Credit Purchase / Average Trade payables

Net Capital Turnover Ratio = Net Sales / Average Working Capital

Net Profit Ratio = Net Profit / Net Revenue

Return on Capital employed = EBIT / Capital Employed

Return on Investment (Assets) = Total Comprehensive Income / Average Total Assets

SWASHTHIK PLASCON LIMITED

31: Related Party Disclosures

A. Relationships

Key Managerial Personnel:	**Designation**	**Date of Appointment as Director/KMP**
Parasmal Mahendra Kumar	Director	05-05-2011
Parasmal Ravindra Kumar	Director	05-05-2011
Mahendrakumar Nirmala	Director	05-05-2011
Mahendrakumar Gautam	Managing Director	15-09-2023
Swashthik Preforms pvt ltd	Subsidiary company	28-03-2023
Swashthik Industriees	Associate Firm	28-03-2023
Swashthik Polimers	Associate Firm	01-04-2024
Swashthik Pet Packaging	Associate Firm	01-04-2024
Paalaghad Pet Bottles	Associate Firm	01-04-2024

B. Transactions carried out with related parties in ordinary course of business

Nature of Transactions	**31.03.2025**	**31.03.2024**
Purchase from Swashthik Preforms Pvt ltd (subsidiary company)	5.73	729.40
Sales to Swashthik Preforms Pvt ltd (subsidiary company)	15.47	137.05
Purchase From Swashthik Industriees (associate Firm)	27.98	949.06
Sales to Swashthik Industriees (Associate Firm)	113.44	42.09
Purchase From Swashthik Poliemers (associate Firm)	11.20	-
Purchase from Swashthik Pet Packaging (Enities in which the Promoters having Significance Influence	427.86	-
Sales to Swashthik Pet Packaging (Enities in which the Promoters having Significance Influence	811.52	-
Freight Charges paid to Swashthik Pet Packaging (Enities in which the Promoters having Significance Influence	128.73	-
Purchase from Paalaghad Pet Bottles (Enities in which the Promoters having Significance Influence	76.40	-
Sales to Paalaghad Pet Bottles (Enities in which the Promoters having Significance Influence	190.22	-
	1,808.56	**1,857.59**

Details of Interest Paid To Related Parties

Particulars		**31.03.2025**	**31.03.2024**
P.Ravindrakumar	(Director)	22.95	-
Umrao	(Relative of Director)	2.13	-
Shivani	(Relative of Director)	0.16	-
Vijay Kumar C	(Relative of Director)	0.80	-
Nirmala Mahendra Kumar	(Director)	16.62	-
Total		**42.66**	**-**

SWASHTHIK PLASCON LIMITED

Outstanding as at the year end

Particulars		**31.03.2025**	**31.03.2024**
Loans from Directors and Related parties			
KAWADD POLYMERS- Loan	(Relative of Director)	-	26.93
Nirmala Loan	(Director)	153.49	-
P.Ravindra Kumar	(Relative of Director)	211.92	-
UMRAO.P	(Relative of Director)	19.65	17.73
Vijay Kumar. C	(Relative of Director)	7.43	6.70
Y.Shivani Loan	(Relative of Director)	1.44	1.30
		393.93	**52.66**
Trade Balance of Related parties			
Paalaghad Pet Bottles	(Associate firm)	60.01	-
swasthik industriees	(Associate firm)	369.07	317.49
Swashthik pet packaging	(Associate firm)	94.00	-
swashthik preforms pvt ltd	(Subsidiary company)	824.60	256.37
Swashthik Poliemers	(Associate firm)	42.47	-
		1,390.15	**573.86**

SWASHTHIK PLASCON LIMITED

32: Earnings per share

The elements considered for calculation of earnings per share (Basic and diluted) are as under:

Particulars	**31.03.2025**	**31.03.2024**
Net profit/(loss) after Tax	521.95	555.26
Number of equity shares outstanding	1,94,67,995	1,75,63,995
Earnings per Share (INR)-Basic and Diluted	2.68	3.16
Face value per share (INR)	Rs.10	Rs.10

33: Payment to Auditors

	31.03.2025	**31.03.2024**
As Audit fees	3.35	1.80
	0.00	**0.00**

34: Earnings in Foreign Exchange	**31.03.2025**	**31.03.2024**
Export of Goods/Services	-	39.18
	0.00	Nil

35: Expenditure in Foreign Currency

	31.03.2025	**31.03.2024**
Import of Services	-	-
	-	-

36: The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently, the amount paid/ payable to these parties is considered to be nil.

37: As per AS-22 Acounting for Taxes on Income,Deferred Tax Liability has been recognized due to timing difference arising

38: Claims against the company not acknowledged as debt - NIL (Previous year-nil).

39: Previous year's figures have been regrouped, recast and reclassified wherever necessary.

40: The financial statements were approved by the Board of directors

"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKN7190
Date: 24-05-2025
Place: Pondicherry

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
Priyanka Patni
(Company Secretary)

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
N Surya Kumar
(CFO)

PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

INDEPENDENT AUDITOR'S REPORT

To the Members of **SWASHTHIK PLASCON LIMITED (Formerly known as "Swashthik Plascon Private Limited")**

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s. **SWASHTHIK PLASCON LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31 2025, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, their consolidated Statement of profit and Loss, their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2025. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors Independent Auditor's Report on separate financial statements and the other financial information of the subsidiary companies incorporated in India, we give in the "Annexure A" a statement on the matters specified in paragraph 3(xxi) of the Order.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company as far as it appears from our examination of those books.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g. In our opinion and based on the consideration of reports of other statutory auditors of the subsidiaries, incorporated in India, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Holding Company, its subsidiaries incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;

h. In our opinion and according to the information and explanations given to us, the company has not used accounting software that has a feature of recording audit trail (edit log) facility as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014. Accordingly, the audit trail feature was not operated throughout the financial year and we are unable to comment on whether such audit trail has been tampered with.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries:

i. The consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the Group in its consolidated financial statements;

ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group, to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries that, to the best of its knowledge and belief, no funds have been received by the Group from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement;

v. The company has not declared or paid any dividend during the year.

For **PSDY & Associates**
Chartered Accountants
FRN: 010625S

Sd/-
Kushal Raj N
Partner
M.No: 234239
UDIN: 25234239BMIZKO1640
Place: Pondicherry
Date: 24-05-2025

PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

Annexure A referred to in Paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(xxi) There were no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For **PSDY & Associates**
Chartered Accountants
FRN: 010625S

Sd/-
Kushal Raj N
Partner
M.No: 234239
UDIN: 25234239BMIZKO1640
Place: Pondicherry
Date: 24-05-2025

PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

Annexure B referred to in Paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of M/s. **SWASHTHIK PLASCON LIMITED** (hereinafter referred to as the "Holding Company") as of and for the year ended March 31, 2025, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the companies included in the Group, its associates and joint ventures, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both, issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial Controls With Reference to Consolidated Financial Statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

Opinion

In our opinion, the Group which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31,2025, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For **PSDY & Associates**
Chartered Accountants
FRN: 010625S

Sd/-
Kushal Raj N
Partner
M.No: 234239
UDIN: 25234239BMIZKO1640
Place: Pondicherry
Date: 24-05-2025

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Consolidated Statement of Cash Flow

(in Lakhs)

	Particulars	As at 31.03.2025	As at 31.03.2024
A	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	918.70	1,098.51
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	498.87	343.54
	Finance Cost	604.10	373.21
	Interest received	(7.76)	-
	Profit from Sale of Car	(0.53)	
	Operating profits before Working Capital Changes	**2,013.38**	**1,815.25**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(393.54)	(487.45)
	(Increase) / Decrease in Long Term Loans & Advances	(1,037.83)	(93.15)
	(Increase) / Decrease in Other Current Assets	(854.78)	(226.58)
	(Increase) / Decrease in inventories	(1,174.04)	(1,579.45)
	Increase / (Decrease) in Trade Payables	(372.50)	447.61
	Increase / (Decrease) in Provisions	10.10	2.03
	Increase / (Decrease) in Provisions - Short Term	(193.95)	99.55
	Increase / (Decrease) in Other Current Liabilities	262.63	(814.02)
	Cash generated from Operations	(1,740.54)	(836.22)
	Payment on Account of Tax Expenses	(242.67)	125.86
	Adjustment on Account of Tax Expenses	71.02	-
	Net Cash flow from Operating Activities(A)	**(1,912.20)**	**(962.08)**
B	**Cash Flow From Investing Activities**		
	Purchase of property, plant and equipment	(2,261.99)	(1,968.12)
	Sale of Fixed Assets	311.44	186.41
	Sale/(Purchase) of Investments	-	**-**
	Decrease/(Increase) in Long Term Investments	-	-
	(Increase)/Decrease in Other Non Current Assets	55.62	(23.75)
	Interest received	7.76	
	Net Cash used in Investing Activities(B)	**(1,887.17)**	**(1,805.46)**
C	**Cash Flow From Financing Activities**		
	Payment of Finance Cost	(604.10)	(373.21)
	Dividend Paid During the year	-	-
	Proceeds from Issue of Share Capital	190.40	473.92
	Proceeds from Security Premium (Net)	1,256.64	3,601.79
	Underwriting Commission	-	(427.00)
	Proceeds/ (Repayment) of Long Term Borrowings	3,223.33	2,310.13
	Proceeds/ (Repayment) of Short Term Borrowings	(43.10)	(2,823.13)
	Net Cash used in Financing Activities(C)	**4,023.17**	**2,762.50**
D	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**223.81**	**(5.04)**
E	Cash & Cash Equivalents at Beginning of period	9.15	14.18
F	**Cash & Cash Equivalents at End of period**	**232.95**	**9.15**

Notes :

i. Details of cash and cash equivalents are given in note number
ii. Statement of cash flows specified under section 133 of Act read with rule four of the companies (Indian accounting standards) Amended rules, 2016
iii. Direct tax pay is treated as arising from operating activities and are not bifurcated between investment and financing activities
iv. All figures in bracket indicate outflow

"As Per Our Report of Even Date"
For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKO1640
Date: 24-05-2025
Place: Pondicherry

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
Priyanka Patni
(Company Secretary)

Sd/-
N Surya Kumar
(CFO)

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Consolidated Statement of Assets and Liabilities

(in Lakhs)

	Note No	As at 31.03.2025	As at 31.03.2024
I. Equity and Liabilities			
(1) Shareholders' Funds			
a) Share Capital	2	1,946.80	1,756.40
b) Reserves & Surplus	3	6,570.53	4,639.90
Minority Interest		6.19	5.01
(2) Non-Current Liabilities			
a) Long Term Borrowings	4	8,546.77	5,323.44
b) Deferred Tax Liabilities (Net)	13	49.19	-
c) Long Term Provisions	5	35.89	25.79
(3) Current Liabilities			
a) Trade Payables	6	1,912.46	2,284.97
b) Short Term Borrowings	7	-	43.10
c) Other Current Liabilities	8	682.25	419.62
d) Short Term Provisions	9	237.86	431.81
TOTAL		**19,987.94**	**14,930.04**
II. Assets			
(1) Non-Current assets			
a) Property, Plant & Equipments & Intangible assets			
i) Property, Plant & Equipments	10	5,501.49	4,044.59
ii) Intangible assets	10	3.99	4.57
iii) Goodwill		125.80	125.80
b) Non-current Investments	11	92.50	92.50
c) Long term loans & advances	12	1,366.13	332.40
d) Deferred Tax Assets	13	-	26.80
e) Other Non-current assets	14	78.66	134.28
(2) Current assets			
a) Inventories	15	6,541.72	5,367.68
b) Trade Receivables	16	4,611.45	4,217.91
c) Cash and Cash Equivalents	17	232.95	9.15
d) Loans	18	11.92	7.82
e) Other Current Assets	19	1,421.33	566.54
Significant Accounting Policies	1		
TOTAL		**19,987.94**	**14,930.04**

"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKO1640
Date: 24-05-2025
Place: Pondicherry

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
Priyanka Patni
(Company Secretary)

Sd/-
N Surya Kumar
(CFO)

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Notes forming Part of Balance Sheet **(in Lakhs)**

2 : Share Capital	**As at 31.03.2025**	**As at 31.03.2024**
Authorised :		
1,80,00,000 Equity shares of Rs. 10.00/- par value	1,800.00	1,800.00
Add: Increase in Authorized Capital	200.00	
Total Authorized Share Capital	**2,000.00**	**1,800.00**
Issued:		
17,56,39,950 Equity shares of Rs. 10.00/- par value	1,756.40	1,282.48
Add: 19,04,000 Equity share of Rs. 10.00/-	190.40	473.92
Total Issued Share Capital	**1,946.80**	**1,756.40**
Subscribed & Paid up Capital:		
17,56,39,950 Equity shares of Rs. 10.00/- par value	1,756.40	1,282.48
Add: 19,04,000 Equity share of Rs. 10.00/-	190.40	473.92
Total	**1,946.80**	**1,756.40**

The company has only one class of shares referred to as equity shares having a par value of ` 10 each. Each holder of the equity share, as reflected in the records of the company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting.

(C) Reconciliation of Shares Issued :

	As at 31.03.2025	**As at 31.03.2024**
Shares Outstanding at the beginning of the year	1,75,63,995.00	1,28,24,795.00
Issued During The Year	19,04,000.00	47,39,200.00
Cancelled During The Year	-	-
Shares Outstanding at the end of the year	**1,94,67,995.00**	**1,75,63,995.00**

(D) Shareholder's Holding more than 5% shares of the company

Name of Shareholder	**Class of Shares**	**As at 31st March 2025** **No of Shares**	**As at 31st March 2024** **No of Shares**	**As at 31st March 2025** **% of Holding**	**As at 31st March 2024** **% of Holding**
D.Anitha	Equity shares	11,30,000.00	11,30,000.00	5.80%	6.43%
M. Nirmala	Equity shares	26,35,267.00	26,35,267.00	13.54%	15.00%
M.Parasmal	Equity shares	50,000.00	50,000.00	0.26%	0.28%
P.Dharmendra Kumar	Equity shares	50,000.00	50,000.00	0.26%	0.28%
P.Mahendra kuma	Equity shares	8,40,778.00	8,40,778.00	4.32%	4.79%
P.Umrao	Equity shares	3,60,000.00	3,60,000.00	1.85%	2.05%
R.Asha	Equity shares	13,03,433.00	13,03,433.00	6.70%	7.42%
Mr.Ravindra Kumar	Equity shares	13,25,399.00	13,25,399.00	6.81%	7.55%
Shreyans Mehta	Equity shares	5,45,389.00	5,45,389.00	2.80%	3.11%
Arihanth Mehta	Equity shares	5,45,389.00	5,45,389.00	2.80%	3.11%
Sujatha Mehta	Equity shares	15,70,032.00	15,70,032.00	8.06%	8.94%
Simran Mehta	Equity shares	5,45,389.00	5,45,389.00	2.80%	3.11%
Nitesh N Shah	Equity shares	5,09,824.00	5,09,824.00	2.62%	2.90%
Alpa N Shah	Equity shares	2,00,000.00	2,00,000.00	1.03%	1.14%
Manish N Shah	Equity shares	3,72,655.00	3,72,655.00	1.91%	2.12%
Rishita M Shah	Equity shares	2,00,000.00	2,00,000.00	1.03%	1.14%
C Vijaya Kumar	Equity shares	2,71,726.00	2,71,726.00	1.40%	1.55%
V Soniya	Equity shares	3,69,514.00	3,69,514.00	1.90%	2.10%

3 :Reserves & Surplus

	As at 31st March 2025	As at 31st March 2024
Retained earnings		
Opening Balance	1,078.15	367.64
Add:Profit for the year	695.79	753.06
Less: Income tax in Swashthik Industriees	(13.33)	(32.83)
Add: Adjustments for Prior Period items	-	(7.76)
Add: Adjustments for Tax items	(7.30)	-
Less: Share of Minorty Interest	1.18	(1.97)
Closing Balance	**1,752.13**	**1,078.15**
Securities Premium	3,561.76	3,988.76
Add: Securities Premium received during the year	1,256.64	-
Less: Underwriting Commission	-	427.00
Closing Balance of Securities Premium	**4,818.40**	**3,561.76**
Balance carried forward to Balance Sheet	**6,570.53**	**4,639.90**

4 : Long Term Borrowings

	As at 31st March 2025	As at 31st March 2024
Term Loan - From banks		
Secured Loans	5,633.94	2,789.69
Particulars		
HDFC Vechicle Loan	36.38	4.79
Yes bank Vechicle Loan	37.04	4.85
Other Secured Loan	5,560.52	2,780.05
Cash Credit from Yes bank	-	-
Term Loan - From Others		
Loans Unsecured	-	2,222.40
	-	**2,222.40**
Loans and advances from related parties		
Loans from Directors - Unsecured	203.84	74.39
Inter corporate borrowings - Unsecured	-	-
Loans and advances from others unsecured	2,708.98	236.95
	2,912.83	**311.34**
The Above Amount Includes		
Secured Borrowings	5,633.94	2,806.54
Unsecured Borrowings	2,912.83	2,549.47
Less: Amount Disclosed under the head "Short term Borrowings"	-	(32.57)
Net amount	**8,546.77**	**5,323.44**

5 :Long Term Provisions

Provision for Gratuity Fund	30.73	23.63
Provision for Leave Encashment	5.16	2.15
	35.89	**25.79**

6 :Trade Payables

As at 31st March 2025

Particulars	Outstanding for the following period			
	Less than 1 year	2-3 years	More than 3 years	Total
(i) MSME	14.92	-	-	14.92
(ii) Others	1,897.54	-	-	1,897.54
(iii) Disputed MSME	-	-	-	-
(iv) Disputed Others	-	-	-	-
Total	**1,912.46**	**-**	**-**	**1,912.46**

As at 31st March 2024

Particulars	Outstanding for the following period			
	Less than 1 year	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-
(ii) Others	2,284.97	-	-	2,284.97
(iii) Disputed MSME	-	-	-	-
(iv) Disputed Others	-	-	-	-
Total	**2,284.97**	**-**	**-**	**2,284.97**

7 : Short Term Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
Current maturities of Long term Loan	-	
Cash Credit from Yes Bank	-	43.10
Total	**-**	**43.10**

8 : Other Current Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Payables	27.05	1.79
Duties & Taxes	24.09	16.82
Advance from Customers	-	-
Deferred Income	103.50	-
Branch & divisions - Others	238.87	9.21
GST Payable	5.84	2.42
Salary Payable	119.63	163.81
ESI & PF Payable	16.47	2.21
Expense Payable	146.81	223.36
Total	**682.25**	**419.62**

9 : Short term Provisions

Particulars	As at 31st March 2025	As at 31st March 2024
Current Tax Provision	217.94	326.17
MAT Credit Provision of 31.03.25	(1.50)	-
Provision for Gratuity - Present Value Obligation	8.72	9.45
Provision for Leave Encashment - Present Value Obligation	2.94	1.85
Other Provisions	9.75	94.34
Total	**237.86**	**431.81**

11: Property, plant and equipment	As at 31st March 2025	As at 31st March 2024
(i) Tangible assets	5,501.49	4,044.59
(ii) Intangible assets	3.99	4.57
(iii) Goodwill	125.80	125.80
	5,631.27	**4,174.97**

11: Non current Investments

Particulars	As at 31st March 2025	As at 31st March 2024
Bolton Preforms Pvt Ltd (7,50,000 shares at Rs.12.33 each)	92.50	92.50
Swasthik Industriees		-
Less: Income Tax paid for the AY 25-26		-
Swasthik Industriees (99 % partner in Firm, 1% Being M. Nirmala)	-	-
Swasthik Preforms Pvt Ltd (44,99,999 shares at Rs.17.09 each)	-	-
Swasthik Poliemers (99% partner in Firm, 1% being Nirmala)	-	-
Add: Profit/Loss	-	
	92.50	**92.50**

12 : Long term loans and advances

Particulars	As at 31st March 2025	As at 31st March 2024
Security Deposit		-
Secured, considered good	90.21	77.91
Intercorpoarte Loan	18.01	18.01
Other Loans and Advances	1,248.91	208.20
Loans & Advances to Related Persons	9.01	28.29
Total	**1,366.13**	**332.40**

13 : Deferred Tax Asset

Particulars	As at 31st March 2025	As at 31st March 2024
Deferred tax assets	26.80	16.53
Deferred tax Liabiliity	(75.99)	-
Add: Deffered Tax Asset	-	10.27
Net deferred tax assets	**(49.19)**	**26.80**

14 : Other Non Current assets

Particulars	As at 31st March 2025	As at 31st March 2024
Bank Deposits	70.13	131.42
Other Deposits	8.53	2.86
	78.66	**134.28**

15. Inventories

Particulars	As at 31st March 2025	As at 31st March 2024
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	6,541.72	5,367.68
Total	**6,541.72**	**5,367.68**

16. Trade Receivables

As at 31st March 2025

Particulars	Outstanding for the following period				
	Less than 6 months	6 months - 1 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables considered good	4,611.45	-	-	-	4,611.45
(ii) Undisputed Trade Receivables considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-
Total	**4,611.45**	**-**	**-**	**-**	**4,611.45**

As at 31st March 2024

Particulars	Outstanding for the following period				
	Less than 6 months	6 months - 1 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables considered good	4,217.91	-	-	-	4,217.91
(ii) Undisputed Trade Receivables considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-
Total	**4,217.91**	**-**	**-**	**-**	**4,217.91**

17:Cash and Cash Equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
Balance with banks	1.68	6.23
Cash in hand	17.49	2.91
Cash Credit from Bank	213.78	-
	232.95	**9.15**

18:Current assets - Loans

Particulars	As at 31st March 2025	As at 31st March 2024
Loans and Advances	-	-
Salary Advance	11.92	7.82
	11.92	**7.82**

19. Other Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Receivable	5.82	3.34
TCS Receivables	0.05	0.02
Advance to Creditors	944.20	30.87
Misc Expenditure	0.50	1.33
Accured Interest	0.84	1.63
Advance Tax	105.00	59.50
Branch \ Divisions - Industriees	-	-
Branch \ Divisions - Others	112.60	182.96
Branch \ Divisions - Preforms	-	-
MAT Credit	46.65	30.22
GST Receivables	151.76	256.68
Deposits	53.92	-
Unclaimed GST	-	-
Total	**1,421.33**	**566.54**

"As Per Our Report of Even Date"
For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKO1640
Date: 24-05-2025
Place: Pondicherry

M Gautham
(Managing Director)
DIN: 10314526

M Nirmala
(Director)
DIN: 03174030

Priyanka Patni
(Company Secretary)

N Surya Kumar
(CFO)

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

Consolidated Statement of Profit & Loss

(in Lakhs)

Particulars	Note No	For the period ended 31.03.2025	For the period ended 31.03.2024
Revenue From Operations	20	14,359.76	12,627.40
Other Income	21	19.82	858.85
Total Income		**14,379.58**	**13,486.25**
Expenses			
Cost of Materials Consumed	22	6,166.46	5,016.93
Purchase of Stock-in-trade	23	4,363.85	5,505.01
Changes in Inventories	24	(833.72)	(1,393.35)
Employee Benefit Expenses	25	954.85	920.13
Finance costs	26	604.10	373.21
Depreciation and amortization expenses	27	498.87	343.54
Other Expenses	28	1,706.47	1,622.27
Total Expenses		**13,460.88**	**12,387.74**
Profit / (Loss) Before Tax		918.70	1,098.51
Tax Expense			
a. Current Tax	28	217.94	355.71
b. Deferred Tax		75.99	(10.27)
c. Tax relating to prior period		(30.39)	-
d. MAT credit		(40.63)	-
Profit/(Loss) For The Period	771.78	**695.79**	**753.06**
Earnings Per Share:			
a. Basic & Diluted in `		3.57	4.29

The accompanying notes are an integral part of these financial statements
"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

Sd/-
Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKO1640
Date: 24-05-2025
Place: Pondicherry

For and on behalf of the Board
Swasthik Plascon Limited

Sd/-
M Gautham
(Managing Director)
DIN: 10314526

Sd/-
M Nirmala
(Director)
DIN: 03174030

Sd/-
Priyanka Patni
(Company Secretary)

Sd/-
N Surya Kumar
(CFO)

SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

(in Lakhs)

Notes forming Part of Statement of Profit & Loss Account	**As at 31.03.2025**	**As at 31.03.2024**
20 :Revenue from Operations		
*		
Domestic Sales	14,359.76	12,565.88
Export Sales	-	61.52
Net Sales	**14,359.76**	**12,627.40**

21 :Other Income		
	As at 31.03.2025	**As at 31.03.2024**
Interest Income		
Interest on Deposit	7.76	2.30
Other Non-Operating Income	-	-
Profit from Sale of Car	0.53	-
DIC Subsidiy Received	11.50	-
Other Receipts	0.03	260.03
Discount Received	-	596.51
Round Off	-	-
	19.82	**858.85**

22. Cost of Material Consumed		
Opening Raw Material	886.95	700.86
Add: Purchases	6,506.78	5,203.03
Less: Closing Raw Material	(1,227.27)	(886.95)
Cost of Materials Consumed	**6,166.46**	**5,016.93**

23. Purchases of Stock-in-Trade		
	As at 31.03.2025	**As at 31.03.2024**
Purchase of Stock in Trade	4,363.85	5,505.01
	4,363.85	**5,505.01**

24 :Changes in Inventory		
	As at 31.03.2025	**As at 31.03.2024**
Inventory at the beginning of the year	4,480.72	3,087.37
Inventory at the end of the year	5,314.45	4,480.72
	(833.72)	**(1,393.35)**

25 :Employee Benefits Expenses

	As at 31.03.2025	As at 31.03.2024
Salary and wages	531.77	491.88
Executive Salary	14.23	9.32
ESI & PF Contribution	25.71	2.78
Bonus	26.75	28.59
Full & Final Settlement	-	19.64
Labour Charges	240.91	220.51
Consultant Fees	-	19.53
salary and wages (Production)	74.44	94.87
Staff welfare Expenses	26.77	19.92
Provision for Leave Encashment	4.09	0.93
Provision for Gratuity	10.17	-
Directors Remuneration	-	-
Employee Cost Production	-	12.16
	954.85	**920.13**

Notes:

As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below:

Particulars	As at 31.03.2025	As at 31.03.2024
Employers' Contribution to PF	9.67	2.34
Employers' Contribution to ESI	2.24	0.44
Total	**11.91**	**2.78**

26 :Finance Costs

	As at 31.03.2025	As at 31.03.2024
Other Interest	321.47	76.94
Bank Interest	282.63	296.27
	604.10	**373.21**

27: Depreciation and Amortization expense

	As at 31.03.2025	As at 31.03.2024
Depreciation on Tangible Assets	497.75	343.54
Amortisation of Intangible Assets	1.12	-
	498.87	**343.54**

28: Other Expenses

	As at 31.03.2025	As at 31.03.2024
Audit fee	4.98	3.35
Communication Expense	4.82	3.83
Bank Charges	20.35	67.88
Freight Charges	282.16	116.03
Clearing & Forwarding Charges	3.92	4.04
Custom Duty	-	0.35
Sales Promotion expenses	1.59	34.03
Donations	0.26	0.62
Discount Allowed	21.86	18.38
Electricity expenses	965.29	515.93
Printing & Stationery	-	1.49
Repair & Maintenance	110.15	97.53
Legal and Professional Fees	12.92	10.26
Previous year Tax Expense	-	-
Security Charges	25.47	10.56
Rent Paid	85.64	34.25
Administrative expense	48.73	69.42
Insurance Exp	17.46	6.85
Pooja Exp	-	0.41
Godown Rent	-	6.31
License Renewal Fees	2.09	2.96
Filing Fees	-	494.61
AMC Charges	-	6.73
consumables	-	31.98
Director Sitting Fees	2.13	0.45
Commission on ASBA - Share	0.68	5.90
Income Tax Paid	-	0.12
Rates & Taxes	1.86	0.14
ESI Penalties	1.39	2.82
Late Interest Payment	8.42	3.57
Water Charges	-	0.58
Travelling Expenses	18.68	11.77
Food & Refreshment	-	0.70
Office Expenses	14.18	19.63
CSR Expenditure	7.30	-
Interest to Supplier	24.58	26.29
PIPDIC - Maintenance Charges	0.98	1.78
Miscellaneous Expenses	18.73	10.55
Round Off	(0.14)	0.16
	1,706.47	**1,622.27**

Other Disclosures -Payment to Auditors

Particulars	As at 31.03.2025	As at 31.03.2024
Statutory Audit	2.49	1.68
Tax Audit	2.49	1.68
Total	**4.98**	**3.35**

"As Per Our Report of Even Date"
For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Swasthik Plascon Limited

Kushal Raj N
Partner
M No 234239
UDIN: 25234239BMIZKO1640
Date: 24-05-2025
Place: Pondicherry

M Gautham
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